

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	10,067,494	11,901,838	18.2%
Earnings Per Share (fils)	56.24	66.49	18.2%
Total Operating Revenue (KWD)	148,463,127	166,720,548	12.3%
Gross Profit / (Loss) (KWD)	8,253,269	11,976,928	45.1%
Cash Dividends Per Share (fils)	30.00	36.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	12.28%	13.94%	
Return on Average Assets (ROAA)	2.32%	2.33%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	256,951,555	253,278,308	(1.4%)
Non-current Assets	235,865,038	275,981,610	17.0%
Total Assets	492,816,593	529,259,918	7.4%
Shareholders' Equity*	81,604,924	89,140,379	9.2%
Liabilities:			
Current Liabilities	216,245,477	217,557,896	0.6%
Non-current Liabilities	176,602,513	199,278,710	12.8%
Total Liabilities	392,847,990	416,836,606	6.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	44.9	P/E (x)	10.39
Value (KWD '000)	28.8	P/BV (x)	1.39
Closing Price (KWD)	0.661	Dividend Yield	4.34%
Book Value Per Share (KWD)	0.498	YTD Share Turnover	0.02%
Current Market Capitalization (KWD Million)	123.6	Beta	0.06

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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