

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	38,587,947	43,965,025	13.9%
Earnings Per Share (fils)	6.17	7.03	13.9%
Total Operating Revenue (KWD)	168,613,939	189,113,996	12.2%
Gross Profit / (Loss) (KWD)	98,720,659	110,301,929	11.7%
Return on Average Equity (ROAE)	10.58%	10.74%	
Return on Average Assets (ROAA)	1.11%	1.12%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	9,451,937,099	9,329,536,633	(1.3%)
Non-current Assets	6,992,658,141	8,041,361,210	15.0%
Total Assets	16,444,595,240	17,370,897,843	5.6%

Shareholders' Equity*	1,751,201,700	1,778,259,056	1.5%
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Liabilities:

Current Liabilities	10,325,051,697	10,887,581,538	5.4%
Non-current Liabilities	4,140,559,586	4,503,675,512	8.8%
Total Liabilities	14,465,611,283	15,391,257,050	6.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	234,726	P/E (x)	17.17
Value (KWD '000)	135,424	P/BV (x)	1.83
Closing Price (KWD)	0.513	Dividend Yield	2.70%
Book Value Per Share (KWD)	0.284	YTD Share Turnover	3.70%
Current Market Capitalization (KWD Million)	3,253.6	Beta	1.60

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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