

Kuwait Real Estate Holding Co.

18-Nov-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	28,779	46,710	62.3%
Earnings Per Share (fils)	0.15	0.25	66.7%
Total Operating Revenue (KWD)	1,158,785	1,110,403	(4.2%)
Gross Profit / (Loss) (KWD)	986,115	807,685	(18.1%)
Return on Average Equity (ROAE)	0.92%	1.01%	
Return on Average Assets (ROAA)	0.28%	0.32%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	8,875,192	7,168,920	(19.2%)
Non-current Assets	30,046,714	28,341,748	(5.7%)
Total Assets	38,921,906	35,510,668	(8.8%)

Shareholders' Equity*	13,402,272	10,139,983	(24.3%)
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Liabilities:

Current Liabilities	7,538,856	7,395,826	(1.9%)
Non-current Liabilities	15,913,051	15,990,265	0.49%
Total Liabilities	23,451,907	23,386,091	(0.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,728.1	P/E (x)	39.06
Value (KWD '000)	129.6	P/BV (x)	0.47
Closing Price (KWD)	0.025	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.054	YTD Share Turnover	2.47%
Current Market Capitalization (KWD Million)	4.8	Beta	1.07

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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