

National Cleaning Co.

16-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	329,961	432,590	31.1%
Earnings Per Share (fils)	1.43	1.84	28.7%
Total Operating Revenue (KWD)	8,280,521	8,048,017	(2.8%)
Gross Profit / (Loss) (KWD)	1,172,429	1,227,836	4.7%
Return on Average Equity (ROAE)	3.94%	4.33%	
Return on Average Assets (ROAA)	1.69%	1.91%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	34,442,328	37,795,543	9.7%
Non-current Assets	47,076,892	44,128,739	(6.3%)
Total Assets	81,519,220	81,924,282	0.5%
Shareholders' Equity*	35,571,844	36,595,403	2.9%
Liabilities:			
Current Liabilities	22,766,582	25,697,573	12.9%
Non-current Liabilities	21,758,381	18,381,235	(15.5%)
Total Liabilities	44,524,963	44,078,808	(1.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,673	P/E (x)	9.90
Value (KWD '000)	773	P/BV (x)	0.42
Closing Price (KWD)	0.062	Dividend Yield	7.83%
Book Value Per Share (KWD)	0.151	YTD Share Turnover	5.07%
Current Market Capitalization (KWD Million)	15.5	Beta	0.94

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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