

MENA Markets Daily Report

September 25, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
MENA Countries							
In this Report...	Kuwait	Premier Market Index	▼	5,282.30	(0.1%)	10.2%	N/A
Kuwait 2	Kuwait	Main Market Index	▲	4,740.02	0.0%	(1.8%)	N/A
UAE - Dubai 3	Kuwait	All Share Index	▼	5,089.68	(0.1%)	5.4%	N/A
UAE - Nasdaq Dubai 4	Saudi Arabia	TADAWUL All Share Index	=	7,768.31	0.0%	7.5%	0.2%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	2,753.29	(0.3%)	(18.3%)	(4.6%)
Qatar 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,198.72	(0.1%)	(2.7%)	(0.2%)
Bahrain 7	UAE - Abu Dhabi	ADX General Index	▼	4,888.79	(0.1%)	11.1%	(3.3%)
Oman 8	Qatar	QE 20 Index	▼	9,731.65	(0.4%)	14.2%	(18.3%)
Egypt 9	Bahrain	Bahrain All Share	▲	1,356.13	0.3%	1.8%	9.1%
Jordan 10	Oman	MSM 30 Index	▼	4,453.27	(0.7%)	(12.7%)	(11.8%)
Tunisia 11	Egypt	EGX 30	▼	14,200.68	(0.4%)	(5.4%)	21.7%
Lebanon 12	Jordan	ASE Index	▼	1,989.35	(0.3%)	(6.5%)	(2.0%)
Morocco 13	Lebanon	Blom Stock Index	▼	969.12	(0.7%)	(15.6%)	(5.3%)
Syria 14	Tunisia	Tunisia Index	▲	7,842.61	0.3%	24.8%	14.4%
	Morocco	MASI	▼	11,140.82	(0.5%)	(10.1%)	6.4%
	Syria	DSE Weighted Index	▲	6,307.34	1.4%	5.4%	269.9%
Emerging Markets							
	China	SSE Composite Index	▼	2,778.93	(0.7%)	(16.0%)	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,162.98	1.2%	0.7%	0.2%
	India	SENSEX	▲	36,443.07	0.4%	7.0%	27.9%
	Brazil	BOVESPA Stock Index	▼	77,984.18	(1.8%)	2.1%	26.9%
	Mexico	BOLSA Index	▲	49,417.22	0.1%	0.1%	8.1%
	Korea	KOSPI Index	▲	2,339.17	0.7%	(5.2%)	21.8%
	Taiwan	TAIEX Index	▲	10,979.09	0.1%	3.2%	15.0%
Global Markets							
	World	MSCI World Index	▼	2,193.01	(0.3%)	4.3%	20.1%
	Asia	MSCI Asia Pacific	▼	165.15	(0.6%)	(5.0%)	28.7%
	Europe	DJ Stoxx 600	▼	382.14	(0.6%)	(1.8%)	7.7%
	Europe	FTSEurofirst 300	▼	1,497.50	(0.5%)	(2.1%)	7.1%
	Emerging Markets	MSCI EM Index	▼	1,042.35	(0.9%)	(10.0%)	34.3%
	U.S.A	S&P 500	▼	2,919.37	(0.4%)	9.2%	19.4%
	U.S.A	DJIA	▼	26,562.05	(0.7%)	7.5%	25.1%
	U.S.A	NASDAQ Composite	▲	7,993.25	0.1%	15.8%	28.2%
	UK	FTSE 100	▼	7,458.41	(0.4%)	(3.0%)	7.6%
	Germany	DAX	▼	12,350.82	(0.6%)	(4.4%)	12.5%
	Japan	NIKKEI 225	▲	23,915.88	0.2%	5.1%	19.1%
	Hong Kong	HANG SENG INDEX	▼	27,499.39	(1.6%)	(8.1%)	36.0%
Commodities							
	Oil	OPEC Crude	▼	77.08	(0.1%)	19.6%	16.6%
	Oil	Brent	▲	81.40	0.2%	21.7%	14.2%
	Oil	Kuwait	▲	78.52	2.0%	23.9%	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.05	0.4%	8.5%	(20.8%)
	Gold	Gold Spot \$/Oz	▲	1,199.08	0.0%	(8.0%)	13.5%

Source: Bloomberg & KAMCO Research

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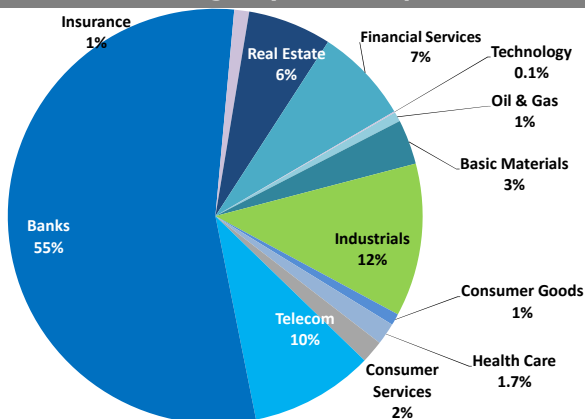
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

September 25, 2018

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,032.8	15.6	10.6%
2- Kuwait Finance House	3,748.3	20.4	9.8%
3- Zain	2,020.7	12.6	11.0%
4- Ahli United Bank - Bahrain	1,682.5	9.0	16.3%
5- Boubyan Bank	1,330.4	27.9	12.7%
6- Agility (PWC Logistics)	1,280.0	18.7	7.0%
7- Commercial Bank of Kuwait	923.6	16.7	8.9%
8- Gulf Bank	777.3	16.2	8.0%
9- Burgan Bank	630.0	9.7	9.7%
10- Mabaneer Co.	626.5	12.7	12.8%
Total	18,052	15.20	10.7%

*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-17

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait & M.E. Financial Inv. Co.	0.033	0.004	14.0%
KAMCO Investment Co.	0.070	0.008	12.9%
Credit Rating & Collection Co.	0.020	0.002	9.2%
Salbookh Trading Co.	0.045	0.003	6.9%
First Investment Co.	0.043	0.003	6.7%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
National International Holding Co.	0.060	(0.007)	(10.0%)
Automated Systems Co.	0.119	(0.013)	(9.8%)
Kuwait National Cinema Co.	0.951	(0.089)	(8.6%)
Yiaco Medical Co.	0.119	(0.011)	(8.5%)
MENA Real Estate Co.	0.024	(0.002)	(8.2%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Investors Holding Group Co.	0.014	0.7%	21,820,781
Ahli United Bank - Bahrain	0.213	(0.9%)	8,256,302
Ithmaar Holding Co.	0.030	(1.0%)	5,327,202
Zain	0.467	(0.6%)	4,909,384
Kuwait Finance House	0.591	(0.2%)	4,562,344

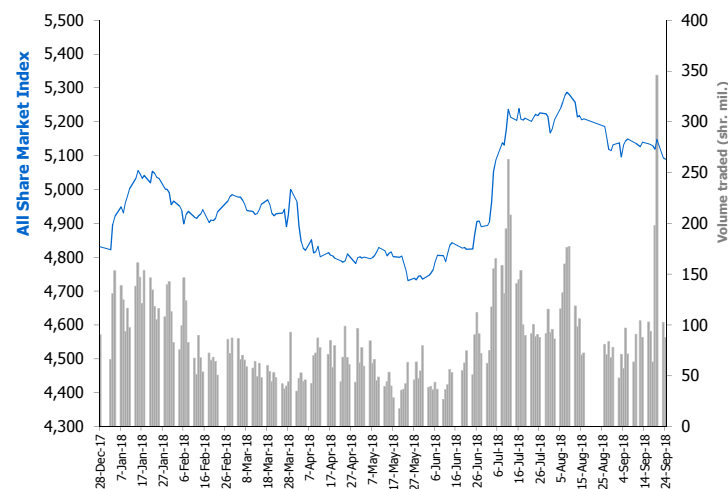
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
Boursa Kuwait	28,811.9	(0.1%)	(0.6%)	3.9%
Oil & Gas	216.0	0.1%	0.4%	6.6%
Basic Materials	1,004.8	(0.7%)	1.0%	22.7%
Industrials	3,442.4	0.1%	(2.3%)	4.9%
Consumer Goods	260.4	(1.8%)	(5.4%)	(65.8%)
Health Care	491.6	(0.4%)	(0.5%)	(2.0%)
Consumer Services	508.5	(2.2%)	(6.7%)	(17.2%)
Telecommunications	2,776.4	(0.6%)	(2.7%)	(2.5%)
Banks	15,727.0	0.1%	1.6%	12.9%
Insurance	340.8	1.6%	4.6%	(9.8%)
Real Estate	1,874.4	(0.0%)	(9.7%)	(9.5%)
Financial Services	2,141.3	(0.1%)	(2.0%)	(6.1%)
Technology	28.3	(4.4%)	(2.0%)	(3.6%)

Market Breadth		43		55		77
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	5,282.30	(6.4)	(0.1%)	0.4%	10.2%	
Main Market Index	4,740.02	1.5	0.0%	(3.2%)	(1.8%)	
All Share Market Index	5,089.68	(3.6)	(0.1%)	(0.8%)	5.4%	
Market Cap (KWD Mn)	28,811.90	(20.9)	(0.1%)	(0.6%)	3.9%	

Index Performance relative to Volume



Market Trading Data and Volatility

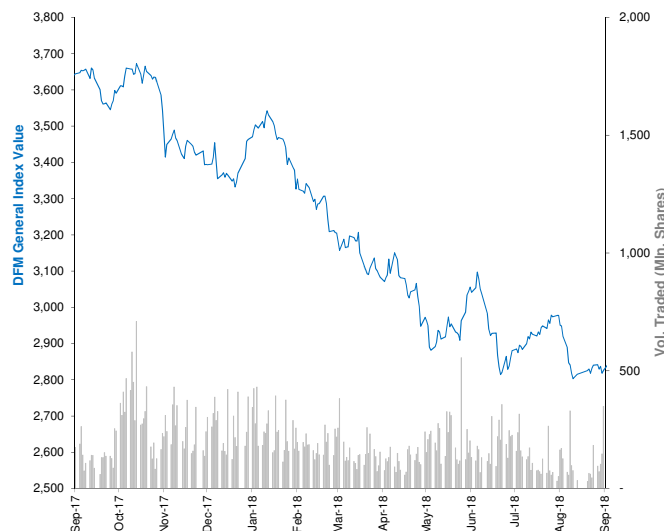
Trading Indicators	Today's Value	DTD Chg	DTD %	Average Daily YTD 2018	YTD 2017
Volume (Shrs Mn)	87.4	(15.2)	(14.8%)	85.9	243.9
Value Traded (KWD Mn)	16.7	(10.2)	(38.0%)	16.2	25.6
No. of Trades	3,515	(704)	(16.7%)	3,716	5,332

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.591	(0.2%)	2,700,953
National Bank of Kuwait	0.810	0.0%	2,331,811
Zain	0.467	(0.6%)	2,306,790
Ahli United Bank - Bahrain	0.213	(0.9%)	1,767,852
Gulf Bank	0.255	1.6%	803,817

Dubai Financial Market Daily Report

September 25, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	352,599	(0.3%)	(2.7%)	(8.1%)
Banking	171,406	(0.4%)	(1.9%)	4.0%
Consumer Staples	4,483	(2.1%)	(0.5%)	(38.6%)
Investment & Financial	18,496	(0.0%)	(4.2%)	(17.1%)
Insurance	5,018	(0.1%)	4.5%	(10.0%)
Industrial	3,491	0.0%	0.0%	(6.1%)
Real Estate & Construction	98,509	0.1%	(4.5%)	(23.2%)
Telecommunication	23,301	(0.0%)	(1.1%)	(1.4%)
Transportation	23,969	(0.2%)	(3.0%)	3.5%
Services	3,927	(1.6%)	(5.7%)	(19.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al-Madina for Finance & Investment	0.303	3.4%	606
Ektitab Holding Co.	0.285	2.9%	41,689
Al Salam Bank - Bahrain	0.979	2.8%	34,112,610
Gulf Navigation Holding	0.900	2.6%	1,781,438
Takaful Emarat	1.750	1.7%	42,355

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al Salam Group Holding	0.441	(6.2%)	78,138
National General Cooling Co. (Tabreed)	1.520	(3.8%)	519,738
Arab Insurance Group	1.350	(3.6%)	10,058
DXB Entertainments	0.355	(3.3%)	1,400,815
Drake and Scull International	0.380	(2.6%)	5,928,720

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Al Salam Bank - Bahrain	0.979	2.8%	38,472
Deyaar Development	0.458	0.9%	18,721
Islamic Arab Insurance Co.	0.611	0.3%	16,086
Drake and Scull International	0.380	(2.6%)	15,436
Dubai Financial Market	0.901	(1.2%)	5,339

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
DFM General Index	2,753.29	(8.65)	(0.3%)	(3.1%)	(18.3%)
Market Cap (AED Mn)	352,599	(908)	(0.3%)	(2.7%)	(8.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	132.8	(2.9)	(2.2%)	179	343
Value Traded (AED Mn)	139.8	6.0	4.5%	253	467
No. of Trades	1,946	359	22.6%	2,676	4,449

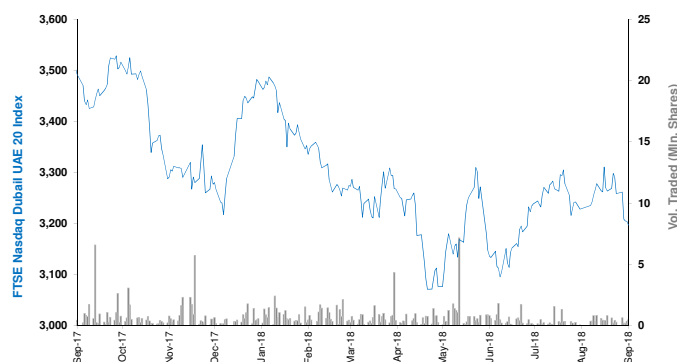
Market Breadth	▲ 12 ▼ 15 = 33
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Al Salam Bank - Bahrain	0.979	2.8%	34.1
EMAAR Properties	4.810	0.6%	23.2
Dubai Islamic Bank	5.250	(0.6%)	13.6
Islamic Arab Insurance Co.	0.611	0.3%	9.8
Deyaar Development	0.458	0.9%	8.6

Nasdaq Dubai Daily Report

September 25, 2018

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	44,597	(0.50%)	3.5%
DP World	15,961	(1.1%)	(23.1%)
Nasdaq, Inc.	15,084	0.0%	17.9%
Hikma Pharmaceuticals GDR	11,645	0.0%	60.5%
Orascom Construction Limited	871	(2.6%)	(10.3%)
Al Baraka Banking Group	355	0.0%	(21.6%)
Emirates REIT (CEIC) Limited	276	(0.5%)	(12.0%)
ENBD REIT (CEIC) Limited	172	(5.3%)	(29.2%)
DEPA Limited (AED)	156	(5.0%)	(17.5%)
BLME Holdings plc	78	0.0%	(20.0%)

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
ENBD REIT (CEIC) Limited	0.70	(5.3%)	137,928
DEPA Limited (AED)	0.95	(5.0%)	8,154
Orascom Construction Limited	7.40	(2.6%)	12,299
DP World	19.23	(1.1%)	2,007,969
Emirates REIT (CEIC) Limited	0.92	(0.5%)	178,267

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.92	(0.5%)	194,788
ENBD REIT (CEIC) Limited	0.70	(5.3%)	191,124
DP World	19.23	(1.1%)	104,196
DEPA Limited (AED)	0.95	(5.0%)	31,791
Orascom Construction Limited	7.40	(2.6%)	1,662

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
FTSE Nasdaq Dubai UAE 20	3,198.72	(3.04)	(0.1%)	(2.4%)	(2.7%)
Market Cap (USD Mn)	44,597	(225.4)	(0.5%)	(7.0%)	3.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	0.52	0.14	35.9%	0.65	1.19
Value Traded (USD Mn)	2.34	1.4	159.4%	4.86	5.61
No. of Trades	173	134	343.6%	105	122

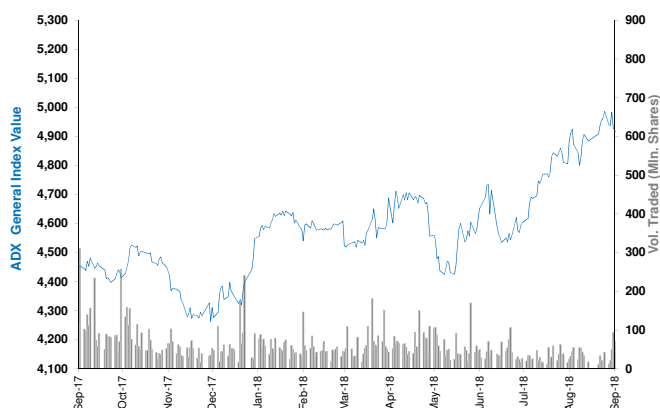
Market Breadth	▲	0	▼	5	■	4
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Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	19.23	(1.1%)	2,007,969
Emirates REIT (CEIC) Limited	0.92	(0.5%)	178,267
ENBD REIT (CEIC) Limited	0.70	(5.3%)	137,928
Orascom Construction Limited	7.40	(2.6%)	12,299
DEPA Limited (AED)	0.95	(5.0%)	8,154

Abu Dhabi Securities Exchange Daily Report

September 25, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	506,799	(0.5%)	(2.2%)	4.3%
Banks	250,605	(0.0%)	0.5%	21.5%
Inv. & Financial Services	3,658	(1.1%)	0.0%	(1.1%)
Real Estate	16,758	0.8%	(6.1%)	(18.1%)
Energy	44,558	(0.1%)	(0.9%)	6.4%
Consumer Staples	4,088	(5.5%)	(6.6%)	(11.9%)
Industrial	9,001	0.3%	(0.2%)	(17.0%)
Insurance	9,168	(0.6%)	(2.0%)	(2.5%)
Telecommunication	160,717	(1.4%)	(6.2%)	(10.8%)
Services	8,244	0.0%	(0.4%)	(3.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi National Co. for Bldg. Materi	0.48	11.6%	811
Ras Al Khaimah Properties	0.61	2.0%	221,059
Union National Bank	5.00	1.4%	1,670,121
Arkan Building Materials Co.	0.55	1.3%	103,370
AL DAR Properties Co.	1.80	1.1%	13,142,357

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Ooredoo	65.65	(9.9%)	111,605
Union Insurance Co.	1.65	(9.8%)	1,914
AGTHIA Group	4.50	(8.0%)	152,087
Eshraq Properties Co.	0.55	(3.2%)	2,348,352
Waha Capital Co.	1.85	(1.1%)	1,161,324

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dana Gas	1.14	0.9%	12,098
AL DAR Properties Co.	1.80	1.1%	7,360
Eshraq Properties Co.	0.55	(3.2%)	4,273
United Arab Bank	1.25	0.0%	4,140
First Abu Dhabi Bank	14.26	(0.3%)	2,872

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ADX General Index	4,888.79	(3.37)	(0.1%)	(2.0%)	11.1%
Market Cap (AED Mn)	506,799	(2,660)	(0.5%)	(2.2%)	4.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	38	18.0	88.3%	52	113.1
Value Traded (AED Mn)	110	52.6	91.2%	129	584.7
No. of Trades	1,070	447	71.7%	973	1,453

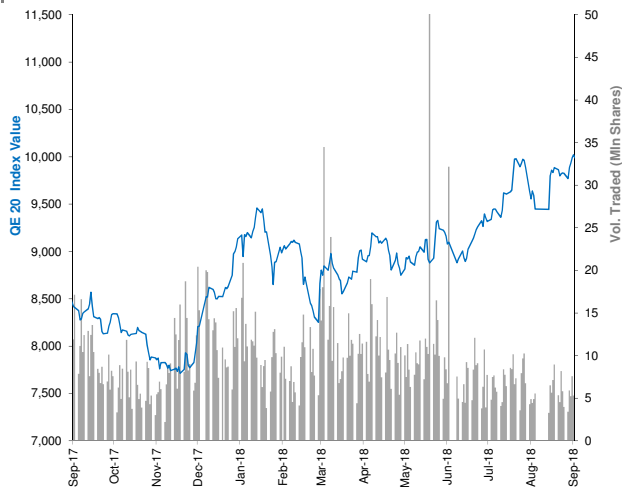
Market Breadth	▲	8	▼	8	=	51
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Abu Dhabi Bank	14.26	(0.3%)	41,072,082
Emirates Telecom. Co.	16.00	0.0%	16,863,876
Dana Gas	1.14	0.9%	13,874,251
AL DAR Properties Co.	1.80	1.1%	13,142,357
United Arab Bank	1.25	0.0%	5,175,000

Qatar Exchange Daily Report

September 25, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	540,856	(0.5%)	(1.0%)	14.6%
Banking & Finance	266,437	(0.5%)	(1.6%)	25.6%
Goods & Consumer Services	23,299	(0.3%)	4.7%	27.9%
Industrial	137,194	(0.2%)	(0.3%)	17.5%
Insurance	17,943	(4.0%)	0.9%	(12.8%)
Real Estate	47,304	0.1%	0.2%	(6.6%)
Telecom	28,968	(0.7%)	(7.1%)	(19.2%)
Transport	19,710	(1.2%)	1.0%	10.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatari Investors Group	30.49	1.6%	234,110
Qatar Islamic Insurance	51.50	1.0%	567,907
Mannai Corporation	57.50	0.9%	258,398
Aamal Co.	9.59	0.8%	27,763
Qatari German Co. for Medical Devices	5.05	0.6%	91,480

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar General Insurance & Reins. Co.	45.60	(6.9%)	233,688
Qatar Insurance Co.	38.50	(3.6%)	6,390,180
Investment Holding Group	5.36	(2.5%)	10,912,465
Qatar Navigation	66.26	(2.4%)	206,893
Zad Holding Co.	101.05	(2.3%)	125,198

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Investment Holding Group	5.36	(2.5%)	2,076,912
Diala Brokerage & Inv. Hldg. Co.	12.13	0.2%	457,275
Mesaieed Petrochemical Holding Co.	16.45	(0.8%)	450,920
Ezdan Holding Group Co.	10.40	0.5%	418,947
Doha Bank	23.51	(0.6%)	388,577

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
QE 20 Index	9,731.65	(37.26)	(0.4%)	(1.6%)	14.2%
Market Cap (QAR Mn)	540,856	(2,851)	(0.5%)	(1.0%)	14.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	6,826	1,278	23.0%	9,719	10,253
Value Traded (QAR Mn)	206	25.6	14.2%	292	291
No. of Trades	3,434	905	35.8%	3,927	3,501

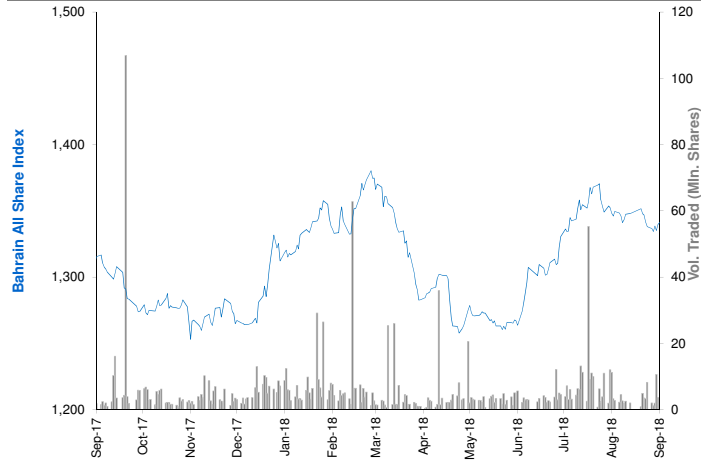
Market Breadth	▲ 14	▼ 25	= 6
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	175.00	(0.7%)	62.7
Industries Qatar	122.25	0.1%	29.5
Barwa Real Estate Co.	35.65	(0.4%)	12.3
Investment Holding Group	5.36	(2.5%)	10.9
Doha Bank	23.51	(0.6%)	9.1

Bahrain Bourse Daily Report

September 25, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,944	0.4%	1.5%	3.8%
Commercial Banks	3,720	0.8%	2.7%	5.7%
Investment	2,078	0.0%	0.4%	1.2%
Insurance	141	0.0%	(1.1%)	(3.0%)
Service	912	0.0%	1.1%	6.2%
Hotel & Tourism	175	0.0%	0.0%	(1.3%)
Industrial	918	0.0%	0.0%	2.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.090	9.8%	7,615
Bahrain Islamic Bank	0.125	4.2%	6,250.0
Ahli United Bank (USD)	0.700	0.7%	1,395,880

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
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Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (USD)	0.700	0.7%	5,289,427
Aluminum Bahrain	0.630	0.0%	150,000
Al Salam Bank	0.102	0.0%	128,318
Gulf Finance House (USD)	0.360	0.0%	122,000
AlKhaleeji Commercial Bank	0.090	9.8%	85,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Bahrain All Share Inde	1,356.13	4.69	0.3%	1.3%	1.8%
Market Cap (BHD Mln)	7,944.02	28.49	0.4%	1.5%	3.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	5,954	2,617	78.4%	5,351	4,583
Value Traded (BHD '00)	1,580	894	130.4%	1,082	791
No. of Trades	91	14.0	18.2%	79	73

Market Breadth

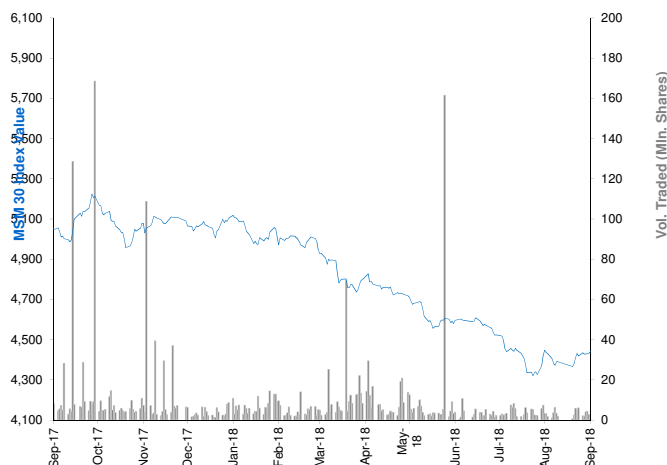
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.700	0.7%	1,395,880
Aluminum Bahrain	0.630	0.0%	94,500
Bahrain Commercial Facilities Co.	0.755	0.0%	35,929
Gulf Finance House (USD)	0.360	0.0%	16,558
Al Salam Bank	0.102	0.0%	13,088

Muscat Securities Market Daily Report

September 25, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,751	0.0%	2.4%	6.0%
Financial	2,287	0.2%	2.3%	2.6%
Industrial	566	(0.2%)	(0.3%)	49.8%
Services	1,899	(0.2%)	3.3%	1.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Jazeera Steel Products Co.	0.280	2.9%	2,800
United Finance	0.101	1.0%	715
Bank Muscat	0.396	0.5%	425,794

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MSM 30 Index	4,453.27	(33.15)	(0.7%)	0.8%	(12.7%)
Market Cap (OMR Mn)	4,751.47	0.77	0.0%	2.4%	6.0%

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Telecom Co.	0.832	(2.3%)	108,997
Al Anwar Holding	0.116	(1.7%)	7,211
Oman Cement Co.	0.358	(1.6%)	13,698
Al Jazeera Services Co.	0.112	(0.9%)	1,915
OMINVEST	0.34	(0.6%)	84,493

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	2,048	234	12.9%	6,233	10,388
Value Traded (OMR '000)	783	491	167.9%	1,811	2,427
No. of Trades	187	(13)	(6.5%)	269	442

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.396	0.5%	1,075,380
OMINVEST	0.340	(0.6%)	248,026
Ooredoo	0.528	(0.4%)	218,600
Al Anwar Ceramic Tiles Co.	0.091	0.0%	182,500
Oman Telecom Co.	0.832	(2.3%)	130,928

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
Bank Muscat	0.396	0.5%	425.8
Ooredoo	0.528	(0.4%)	115.4
Oman Telecom Co.	0.832	(2.3%)	109.0
OMINVEST	0.340	(0.6%)	84.5
Al Anwar Ceramic Tiles Co.	0.091	0.0%	16.6

Market Breadth	▲	3	▼	6	=	36
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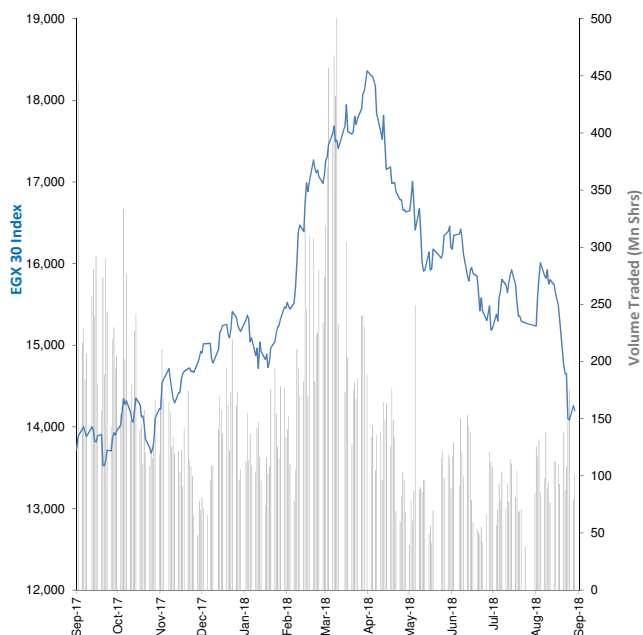
Source: KAMCO Research

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September 25, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	500,216	(0.7%)	(11.9%)	(9.2%)
Banking & Finance	156,886	(2.0%)	(8.3%)	13.4%
Basic Resources	33,058	(1.2%)	(15.1%)	(25.1%)
Chemical	51,944	0.0%	(6.6%)	24.7%
Construction & Material	36,888	(0.3%)	(14.4%)	(16.9%)
Financial Services	29,284	0.2%	(8.6%)	(2.3%)
Food & Beverage	11,995	0.2%	(15.1%)	(14.7%)
Healthcare & Pharma.	8,630	0.0%	(8.6%)	(28.9%)
Ind. Goods, Services, Auto.	45,358	(0.9%)	(13.1%)	12.2%
Media	812	(0.9%)	(26.6%)	(37.6%)
Oil & Gas	9,523	0.4%	(3.9%)	(20.3%)
Personal & Household	31,794	(1.1%)	(16.6%)	(42.4%)
Real Estate	39,553	0.4%	(12.0%)	(12.3%)
Telecommunication	36,762	1.0%	(22.5%)	(43.2%)
Travel & Leisure	7,730	2.9%	(20.6%)	4.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Resorts Co.	1.67	7.8%
Canal Shipping Agencies Co.	9.03	4.6%
Citadel Capital	2.83	3.3%
Alexandria Spinning & Weaving (SPINALEX)	1.90	3.2%
United Housing & Development	3.07	2.7%

Worst Return Performers	Price (EGP)	Daily % Chg
Misr Beni Suef Cement	19.21	(7.5%)
GB AUTO S.A.E	5.34	(6.0%)
Qatar National Bank AlAhli	43.00	(4.5%)
Maridive & Oil Services	0.41	(3.6%)
Misr Cement Co.	14.57	(2.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Global Telecom Hldg. (Orascom Telecom)	3.18	24,563
Citadel Capital	2.83	21,377
Egyptian Resorts Co.	1.67	12,433
Palm Hills Developments	2.37	7,497
Amer Group Holding	0.18	7,318

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
EGX 30 Index	14,200.68	(60.57)	(0.4%)	(11.3%)	(5.4%)
Market Cap (EGP Mn)	500,216	(3,590)	(0.7%)	(11.9%)	(9.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	101	22.37	28.4%	141	161
Value Traded (EGP Mn)	487	96.4	24.7%	861	800
No. of Trades	13,117	1,485	12.8%	16,149	16,876

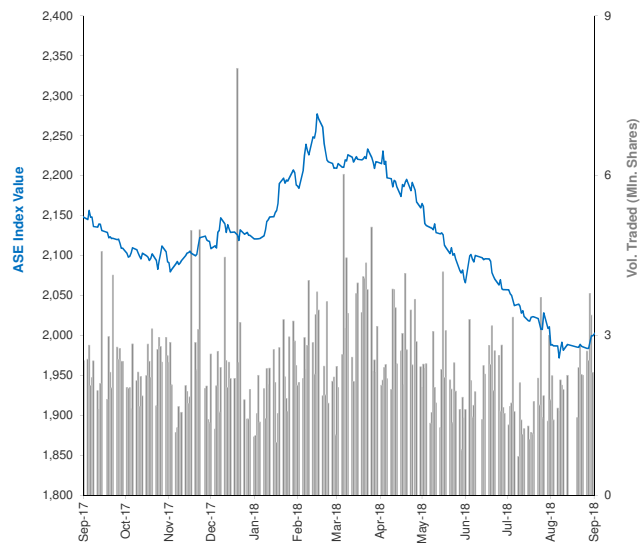
Market Breadth	▲	27	▼	21	■	12
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Global Telecom Hldg. (Orascom Telecom)	3.18	1.92%	78.13
Citadel Capital	2.83	3.28%	60.54
Commercial Int'l Bank (Egypt)	80.31	(1.10%)	53.53
Six of October Dev. & Inv. (SODIC)	21.19	1.24%	36.53
Egyptian Financial Group-Hermes Hldg Co.	17.52	(1.07%)	35.04

Amman Stock Exchange Daily Report (1st Market)

September 25, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,301	0.0%	(0.7%)	(2.4%)
Banks	9,038	0.3%	(1.2%)	0.9%
Insurance	97	0.0%	(1.7%)	(8.3%)
Diversified Financial Services	159	(0.6%)	0.8%	(1.8%)
Real Estate	194	(2.2%)	(1.0%)	(15.3%)
Health Care Services	26	(3.1%)	(5.4%)	23.2%
Educational Services	240	(0.2%)	0.7%	(6.6%)
Hotels and Tourism	103	(1.0%)	0.3%	(11.7%)
Transportation	93	(0.2%)	0.3%	(10.1%)
Technology & Communications	373	(0.3%)	(0.8%)	(17.3%)
Media	4	2.3%	(15.4%)	(25.4%)
Utilities & Energy	433	(1.1%)	0.1%	(12.6%)
Commercial Services	64	0.0%	(1.2%)	(4.2%)
Pharmaceutical & Medical Ind.	45	(1.1%)	(0.8%)	(30.6%)
Chemical Industries	14	0.0%	0.0%	(0.9%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	15	0.0%	(9.5%)	(8.9%)
Food & Beverages	54	(0.2%)	(1.4%)	(4.0%)
Tobacco & Cigarettes	868	(0.7%)	3.3%	(13.8%)
Mining & Extraction Industries	344	(0.4%)	0.5%	3.8%
Engineering & Construction	37	(0.1%)	(0.8%)	(18.8%)
Electrical Industries	10	0.0%	0.0%	(17.2%)
Textiles , Leathers & Clothings	76	1.4%	4.2%	(3.4%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
CENTURY INVESTMENT GROUP	2.4100	4.8%
INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	0.25	4.2%
JORDAN PRESS FOUNDATION/AL-RA'I	0.30	3.4%
JORDANIAN EXPATRIATES INVESTMENT HLDG	0.64	1.6%
AL-FARIS NATIONAL CO. FOR INV. & EXPORT	1.70	1.2%

Worst Return Performers	Price (JD)	Daily % Chg
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.13	(7.1%)
ARAB ALUMINIUM INDUSTRY /ARAL	1.78	(5.3%)
AL-BILAD MEDICAL SERVICES	0.86	(4.4%)
JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	0.43	(4.4%)
REAL ESTATE DEVELOPMENT	0.45	(4.3%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
ARAB EAST INVESTMENT	0.53	272
AL-AMAL FINANCIAL INVESTMENTS CO.	0.42	239
SPECIALIZED INVESTMENT COMPOUNDS	1.04	224
UNION LAND DEVELOPMENT CORP.	1.53	216
CENTURY INVESTMENT GROUP	2.41	205

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ASE Index	1,989.35	(5.70)	(0.3%)	0.2%	(6.5%)
Market Cap (JD Mn)	12,301.08	4.77	0.0%	(0.7%)	(2.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	2,145	(733)	(25.5%)	2,351	3,990
Value Traded (JD '000)	3,591	410	12.9%	3,511	3,808
No. of Trades	1,028	(38)	(3.6%)	1,369	2,085

Market Breadth

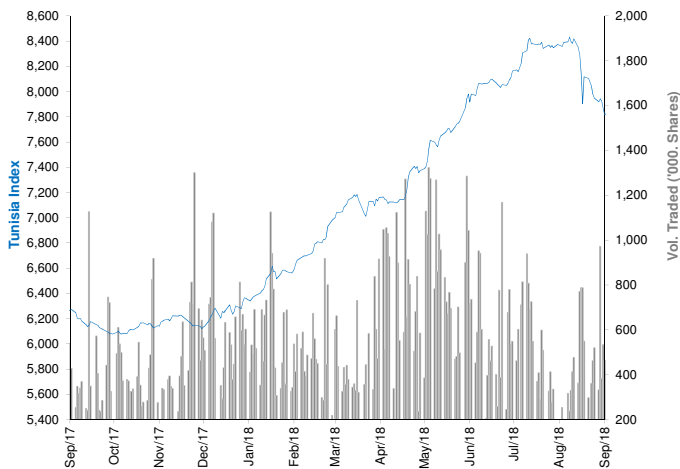
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
AL-EQBAL INVESTMENT CO.	13.92	(0.6%)	868,513
CENTURY INVESTMENT GROUP	2.41	4.8%	468,487
UNION LAND DEVELOPMENT CORP.	1.53	(2.5%)	336,883
SPECIALIZED INVESTMENT COMPOUNDS	1.04	1.0%	229,469
JORDAN PETROLEUM REFINERY	2.46	(1.2%)	209,726

Tunisia Stock Exchange Daily Report

September 25, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	22,024	0.3%	(6.8%)	13.8%
Banking	10,456	0.5%	(9.5%)	20.9%
Insurance	652	1.4%	3.1%	12.1%
Leasing	637	0.0%	(3.7%)	3.2%
Financial Services	2,334	(0.2%)	(5.0%)	9.6%
Industrial	1,372	0.3%	(5.4%)	(1.7%)
Chemical Industry	498	(1.1%)	0.2%	35.7%
Food & Beverage	3,090	0.9%	(5.2%)	13.0%
Retailing	1,369	(0.1%)	(2.8%)	(4.9%)
Others	1,616	(0.6%)	(5.9%)	12.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Delice Holding	16.73	3.0%
Société Tunisienne d'Assurances et de Réassurances	141.89	2.8%
Société Générale Industrielle de Filtration	1.22	2.5%
Banque de l'Habitat	17.40	2.4%
Elbene Industrie	3.06	2.0%

Worst Return Performers	Price (DT)	Daily % Chg
Ciments De Bizerte	2.58	(4.4%)
Unimed Laboratories	8.05	(2.8%)
CELLCOM	1.48	(2.6%)
Société Tunis. de Trans. des Hydro. par Pipelines	15.20	(2.6%)
Euro-Cycles	21.78	(2.3%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	1.17	29,260
TUNISAIR	0.56	17,673
Société Frigorifique et Brasserie de Tunis	23.50	14,133
Banque de Tunisie	8.10	13,918
Elbene Industrie	3.06	11,190

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	7,842.61	27.17	0.3%	(6.8%)	24.8%
Market Cap (DT Mln)	22,024	71.6	0.3%	(6.8%)	13.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	162	(301.6)	(65.0%)	588	368
Value Traded ('000 DT)	1,543	(3,905)	(71.7%)	5,250	3,148
No. of Trades	612	(590.0)	(49.1%)	1,517	876

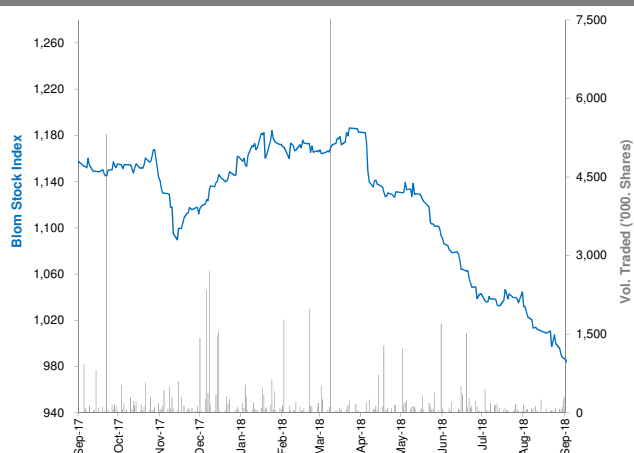
Market Breadth	▲	16	▼	16	=	34
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Société Frigorifique et Brasserie de Tunis	23.50	0.0%	332
Attijari Bank	48.80	0.0%	178
Banque Nationale Agricole	18.70	(0.5%)	151
Banque de l'Habitat	17.40	2.4%	142
Banque de Tunisie	8.10	0.0%	113

Beirut Stock Exchange Daily Report

September 25, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	9,673	(0.3%)	(2.9%)	(15.0%)
Banking	8,326	(0.1%)	(1.4%)	(14.2%)
Industrial	353	0.6%	(2.1%)	14.0%
Trading	36	0.0%	0.0%	1.5%
Real Estate & Construction	957	(2.4%)	(14.6%)	(27.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
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No Gainers

Worst Return Performers	Price (USD)	Daily % Chg
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Solidere B	5.65	(3.6%)
Bank Audi GDR	5.00	(2.0%)
Solidere A	5.90	(1.7%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
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Solidere A	5.90	114,189
Bank Audi	5.05	56,645
Bank Audi GDR	5.00	49,182
BLOM Bank	9.20	46,301
Byblos Bank	1.40	8,654

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Blom Stock Index	969.12	(6.78)	(0.7%)	(3.1%)	(15.6%)
Market Cap (USD Mn)	9,672.74	(33.50)	(0.3%)	(2.9%)	(15.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000s shares)	277.16	175	170.5%	363	662
Value Traded ('000s USD)	1,655.33	915	123.6%	2,589	2,878

Market Breadth	▲	0	▼	3	=	32
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Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
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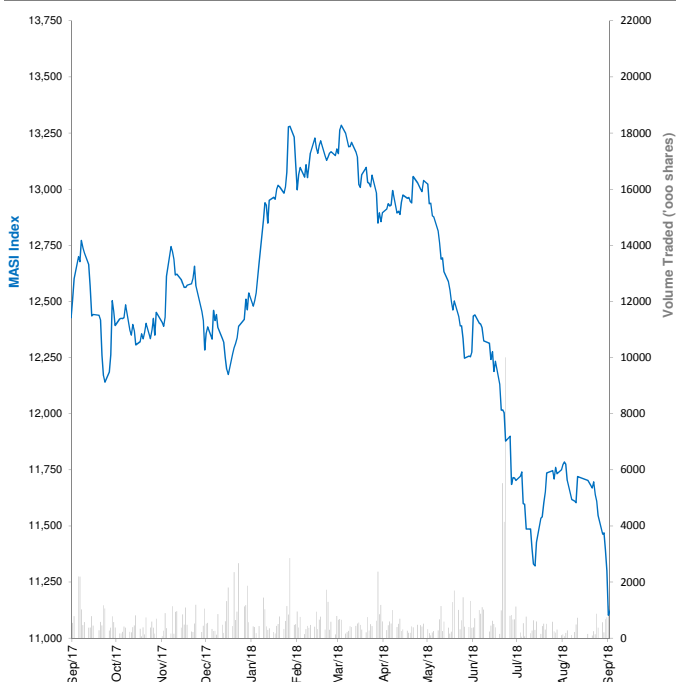
Solidere A	5.90	(1.7%)	672,916
BLOM Bank	9.20	0.0%	425,969
Bank Audi	5.05	0.0%	286,057
Bank Audi GDR	5.00	(2.0%)	245,910
Solidere B	5.65	(3.6%)	12,320

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 25, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	505,399	(0.6%)	(3.3%)	(10.0%)
Banking	197,987	(0.8%)	(2.6%)	(8.1%)
Beverages	2,376	0.0%	(7.7%)	(29.1%)
Chemicals	1,296	(0.9%)	14.9%	(4.9%)
Construction & Bldg. Material	58,208	(1.8%)	(7.9%)	(20.8%)
Distributors	9,389	(1.0%)	(12.3%)	(12.0%)
Electrical & Electronic Equip.	280	0.0%	8.7%	(6.7%)
Electricity	20,239	0.0%	(0.2%)	(7%)
Food Producers & Processors	11,103	0.0%	(3.1%)	(35.4%)
Holding Companies	3,020	4.8%	(0.8%)	2.9%
Insurance	22,418	(1.6%)	(6.3%)	(18.6%)
Investment & other Finance	4,065	3.0%	(3.5%)	1.9%
Leisures & Hotel	2,443	(0.4%)	(2.6%)	18.4%
Materials, Software & Computer	2,095	1.0%	(3.4%)	7.5%
Mining	16,064	(1.8%)	(8.1%)	(29.7%)
Oil & Gas	11,490	0.0%	(1.3%)	(1.5%)
Real Estate	13,844	0.4%	(4.4%)	(34.1%)
Telecommunications	123,952	(0.0%)	(0.5%)	5.2%
Transport	1,079	(2.2%)	(12.0%)	6.0%
Utilities	4,000	0.0%	(13.0%)	(19.4%)
Forestry & Paper	52	(0.1%)	(11.7%)	(39.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Delta Holding	34.48	4.8%
Salafin	1,000.00	4.2%
Disway	402.00	2.8%
Credit Immobilier Et Hotelier	290.00	1.8%
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,000.00	1.4%

Worst Return Performers	Price (MAD)	Daily % Chg
Ciments Du Maroc	1,400.00	(4.8%)
Auto Hall	70.00	(2.8%)
Managem	1,200.00	(2.4%)
Compagnie d'Assurances et de Reassurances ATLANTA	62.50	(2.3%)
Compagnie de Transport au Maroc	880.00	(2.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Banque Marocaine Du Commerce Extérieur	195.00	40,200
Itissalat Al-Maghrib	141.00	33,152
Alliances Développement Immobilier	100.20	15,283
Comp Suc Maroc Et De Raff	168.00	13,628
Attijariwafa Bank	446.10	10,529

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MASI Index	11,140.82	(55.57)	(0.5%)	(3.5%)	(10.1%)
MADEX Index	9,052.44	(47.37)	(0.5%)	(3.5%)	(10.4%)
Market Cap (MAD Mn)	505,399	(3.176)	(0.6%)	(3.3%)	(10.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	148.84	(660.3)	(81.6%)	650	516
Value Traded (MAD Mn)	13.93	(57.72)	(80.6%)	59	70

Market Breadth

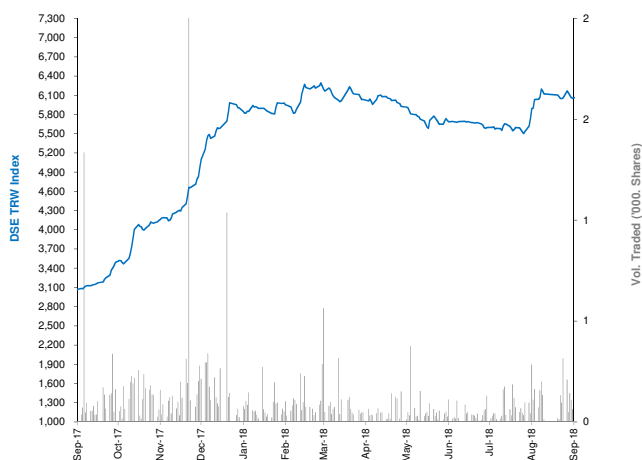
▲ 6 ▼ 14 = 21

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Marocaine Du Commerce Extérieur	195.00	0.0%	3.92
Attijariwafa Bank	446.10	(1.1%)	2.35
Itissalat Al-Maghrib	141.00	(0.0%)	2.34
Wafa Assurances	3,700.00	(2.1%)	1.85
Comp Suc Maroc Et De Raff	168.00	0.0%	1.14

Damascus Securities Exchange Daily Report

September 25, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	588,460	1.3%	3.1%	(6.3%)
Banking	550,904	1.4%	3.0%	(7.3%)
Services	2,454	0.0%	0.0%	16.6%
Industrial	9,383	0.0%	0.0%	(9.9%)
Insurance	25,192	(0.0%)	6.5%	22.3%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Al Baraka Bank - Syria	1393.98	3.46%
Syria International Islamic Bank	917.13	3.43%
Qatar National Bank Syria	468.41	3.28%
Cham Bank	686.58	1.10%

Worst Return Performers	Price (SRY)	Daily % Chg
Al-Aqeelah Takaful Insurance	389.98	(0.1%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-18 % Chg.
DSE Weighted Index	6,307.34	84.50	1.4%	4.1%	5.4%
Market Cap (SRY Mn)	588,460	7,512.9	1.3%	3.1%	(6.3%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-18	YTD-17
Volume (Shrs)	432,367	229,754.0	113.4%	86,447	622
Value Traded ('000 SRY)	391,806	212,226.5	118.2%	68,263	31,580
No. of Trades	254	117.0	85.4%	87	75.8

Market Breadth

▲ 4 ▼ 1 = 19

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	917.13	391,096
Cham Bank	686.58	17,620
Al Baraka Bank - Syria	1393.98	11,030
Qatar National Bank Syria	468.41	5,120
Al-Aqeelah Takaful Insurance	389.98	2,871

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	917.13	3.4%	358,685,819
Al Baraka Bank - Syria	1,393.98	3.5%	15,375,634
Cham Bank	686.58	1.1%	12,097,466
Qatar National Bank Syria	468.41	3.3%	2,398,278
Al-Aqeelah Takaful Insurance	389.98	(0.1%)	1,119,629

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