

Ahli United Bank - Kuwait

17-Jul-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

| Profitability | 1H-2018 | 1H-2019 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 28,960,868 | 30,758,874 | 6.2% |
| Earnings Per Share (fils) | 14.70 | 15.70 | 6.8% |
| Total Operating Revenue (KWD) | 63,869,873 | 56,672,277 | (11.3%) |
| Gross Profit / (Loss) (KWD) | 46,019,934 | 36,980,852 | (19.6%) |
| Return on Average Equity (ROAE) | 12.75% | 12.55% | |
| Return on Average Assets (ROAA) | 1.37% | 1.38% | |

| Balance Sheet Summary (KWD) | 30-Jun-18 | 30-Jun-19 | Variance |
|-----------------------------|---------------|---------------|----------|
| Assets: | | | |
| Current Assets | 2,937,099,196 | 3,249,998,327 | 10.7% |
| Non-current Assets | 758,892,426 | 766,754,669 | 1.0% |
| Total Assets | 3,695,991,622 | 4,016,752,996 | 8.7% |
| Shareholders' Equity* | 413,222,600 | 432,137,560 | 4.6% |

Liabilities:

| | | | |
|-------------------------|---------------|---------------|-------|
| Current Liabilities | 3,127,090,717 | 3,417,329,099 | 9.3% |
| Non-current Liabilities | 95,038,304 | 106,646,337 | 12.2% |
| Total Liabilities | 3,222,129,021 | 3,523,975,436 | 9.4% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|--------|--------------------|-------|
| Volume (Shrs '000) | 96,830 | P/E (x) | 13.22 |
| Value (KWD '000) | 30,741 | P/BV (x) | 1.62 |
| Closing Price (KWD) | 0.340 | Dividend Yield | 3.78% |
| Book Value Per Share (KWD) | 0.231 | YTD Share Turnover | 4.69% |
| Current Market Capitalization (KWD Million) | 701.3 | Beta | 0.76 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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