

Ajwan Gulf Real Estate Co.

7-Aug-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	(46,485)	(205,957)	(343.1%)
Earnings Per Share (fils)	(0.63)	(0.90)	(42.9%)
Total Operating Revenue (KWD)	23	399,531	NM
Gross Profit / (Loss) (KWD)	(46,485)	(205,957)	(343.1%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	213,307	530,514	148.7%
Non-current Assets	7,081,550	21,137,236	198.5%
Total Assets	7,294,857	21,667,750	197.0%

Shareholders' Equity*	7,192,660	20,184,152	180.6%
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Liabilities:

Current Liabilities	100,010	1,112,203	NM
Non-current Liabilities	2,187	185,521	NM
Total Liabilities	102,197	1,297,724	NM

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	453,925.9	P/E (x)	NM
Value (KWD '000)	10,902.1	P/BV (x)	0.08
Closing Price (KWD)	0.021	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.275	YTD Share Turnover	618.59%
Current Market Capitalization (KWD Million)	1.5	Beta	0.41

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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