

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	(1,248,819)	(360,544)	71.1%
Earnings Per Share (fils)	(3.26)	(0.94)	71.2%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(215,283)	(192,526)	10.6%
Earnings Per Share (fils)	(0.56)	(0.50)	10.7%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	7,002,557	8,967,819	28.1%
Non-current Assets	63,343,112	56,919,990	(10.1%)
Total Assets	70,345,669	65,887,809	(6.3%)

Shareholders' Equity*	32,943,403	32,480,668	(1.4%)
Liabilities:			
Current Liabilities	3,019,297	2,142,931	(29.0%)
Non-current Liabilities	34,382,969	31,264,210	
Total Liabilities	37,402,266	33,407,141	(10.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	810,233	P/E (x)	NM
Value (KWD '000)	50,308	P/BV (x)	0.80
Closing Price (KWD)	0.068	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.085	YTD Share Turnover	210.74%
Current Market Capitalization (KWD Million)	26.1	Beta	0.52

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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