

Inovest

31-Jul-17

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	1,630,196	5,214,634	219.9%
Earnings Per Share (fils)	5.72	18.31	220.1%
Total Operating Revenue (KWD)	2,773,870	4,125,622	48.7%
Gross Profit / (Loss) (KWD)	1,627,780	2,683,572	64.9%
Return on Average Equity (ROAE)	7.30%	17.37%	
Return on Average Assets (ROAA)	3.54%	8.07%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	27,044,704	23,337,050	(13.7%)
Non-current Assets	54,860,414	59,926,464	9.2%
Total Assets	81,905,118	83,263,514	1.7%

Shareholders' Equity*	36,165,406	40,575,210	12.2%
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Liabilities:			
Current Liabilities	20,737,434	13,195,286	(36.4%)
Non-current Liabilities	19,699,158	25,376,456	28.8%
Total Liabilities	40,436,592	38,571,742	(4.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	167,808	P/E (x)	4.91
Value (KWD '000)	17,728	P/BV (x)	0.81
Closing Price (KWD)	0.115	Dividend Yield	6.05%
Book Value Per Share (KWD)	0.142	YTD Share Turnover	58.57%
Current Market Capitalization (KWD Million)	32.9	Beta	0.88

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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