

Aayan Leasing & Investment Co.

12-Aug-14

## Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	307,838	8,881,935	NM
Earnings Per Share (fils)	0.47	11.08	NM
Total Operating Revenue (KWD)	23,986,016	29,084,571	21.3%
Gross Profit / (Loss) (KWD)	655,600	10,955,665	NM
Return on Average Equity (ROAE)	NM	60.43%	
Return on Average Assets (ROAA)	NM	7.47%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	93,788	7,656,755	NM
Earnings Per Share (fils)	0.14	9.55	NM

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
<b>Assets:</b>			
Current Assets	176,677,552	132,010,845	(25.3%)
Non-current Assets	221,056,365	215,248,962	(2.6%)
Total Assets	397,733,917	347,259,807	(12.7%)
Shareholders' Equity*	24,836,377	67,285,928	170.9%
<b>Liabilities:</b>			
Current Liabilities	195,516,997	81,603,684	(58.3%)
Non-current Liabilities	132,159,089	151,925,461	15.0%
Total Liabilities	327,676,086	233,529,145	(28.7%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	416,483	P/E (x)	1.97
Value (KWD '000)	32,798	P/BV (x)	0.94
Closing Price (KWD)	0.077	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.083	YTD Share Turnover	50.72%
Current Market Capitalization (KWD Million)	63.2	Beta	1.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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