

Kuwait Insurance Co.

13-Aug-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	3,474,188	4,555,023	31.1%
Earnings Per Share (fils)	18.65	24.53	31.5%
Total Operating Revenue (KWD)	14,023,016	14,175,803	1.1%
Gross Profit / (Loss) (KWD)	3,173,832	3,781,060	19.1%
Return on Average Equity (ROAE)	7.11%	10.41%	
Return on Average Assets (ROAA)	2.55%	3.91%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	54,587,048	52,707,329	(3.4%)
Non-current Assets	118,974,202	92,001,040	(22.7%)
Total Assets	173,561,250	144,708,369	(16.6%)

Shareholders' Equity*	60,128,339	59,546,202	(1.0%)
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Liabilities:

Current Liabilities	14,971,361	14,185,077	(5.3%)
Non-current Liabilities	98,461,550	70,977,272	(27.9%)
Total Liabilities	113,432,911	85,162,349	(24.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,012	P/E (x)	9.40
Value (KWD '000)	297	P/BV (x)	1.03
Closing Price (KWD)	0.315	Dividend Yield	6.07%
Book Value Per Share (KWD)	0.321	YTD Share Turnover	0.52%
Current Market Capitalization (KWD Million)	61.1	Beta	0.24

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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