

Kuwait Hotels Co.

15-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	22,487	480,674	NM
Earnings Per Share (fils)	0.40	8.50	NM
Total Operating Revenue (KWD)	2,316,207	2,376,158	2.6%
Gross Profit / (Loss) (KWD)	635,381	482,414	(24.1%)
Return on Average Equity (ROAE)	NM	10.79%	
Return on Average Assets (ROAA)	NM	5.87%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	6,046,775	4,687,018	(22.5%)
Non-current Assets	6,267,844	5,674,763	(9.5%)
Total Assets	12,314,619	10,361,781	(15.9%)
Shareholders' Equity*	5,816,718	6,510,462	11.9%
Liabilities:			
Current Liabilities	5,427,262	2,865,298	(47.2%)
Non-current Liabilities	1,041,218	1,014,911	(2.5%)
Total Liabilities	6,468,480	3,880,209	(40.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6.36	P/E (x)	16.28
Value (KWD '000)	1.33	P/BV (x)	1.86
Closing Price (KWD)	0.210	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.115	YTD Share Turnover	0.01%
Current Market Capitalization (KWD Million)	12.1	Beta	0.09

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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