

## Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	3,497,647	2,391,647	(31.6%)
Earnings Per Share (fils)	3.86	2.64	(31.6%)
Total Operating Revenue (KWD)	7,241,714	6,904,527	(4.7%)
Gross Profit / (Loss) (KWD)	649,419	383,618	(40.9%)
Return on Average Equity (ROAE)	5.91%	4.98%	
Return on Average Assets (ROAA)	3.56%	2.76%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	38,557,213	16,054,105	(58.4%)
Non-current Assets	168,875,691	212,062,762	25.6%
<b>Total Assets</b>	<b>207,432,904</b>	<b>228,116,867</b>	<b>10.0%</b>
<b>Shareholders' Equity*</b>	<b>116,804,358</b>	<b>124,917,801</b>	<b>6.9%</b>
<b>Liabilities:</b>			
Current Liabilities	31,499,735	26,320,544	(16.4%)
Non-current Liabilities	59,128,811	76,803,735	29.9%
<b>Total Liabilities</b>	<b>90,628,546</b>	<b>103,124,279</b>	<b>13.8%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	232,182	P/E (x)	10.68
Value (KWD '000)	16,723	P/BV (x)	0.52
Closing Price (KWD)	0.071	Dividend Yield	7.02%
Book Value Per Share (KWD)	0.138	YTD Share Turnover	25.61%
Current Market Capitalization (KWD Million)	64.4	Beta	1.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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