

### Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	(982,128)	1,111,193	NM
Earnings Per Share (fils)	(2.00)	2.00	NM
Total Operating Revenue (KWD)	1,182,753	1,916,644	62.0%
Gross Profit / (Loss) (KWD)	(52,873,878)	1,070,262	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
<b>Assets:</b>			
Current Assets	69,500,827	2,187,747	(96.9%)
Non-current Assets	115,245,332	52,950,923	(54.1%)
<b>Total Assets</b>	<b>184,746,159</b>	<b>55,138,670</b>	<b>(70.2%)</b>
<b>Shareholders' Equity*</b>	<b>61,106,834</b>	<b>53,213,453</b>	<b>(12.9%)</b>
<b>Liabilities:</b>			
Current Liabilities	43,333,071	1,713,061	(96.0%)
Non-current Liabilities	34,725,936	181,204	(99.5%)
<b>Total Liabilities</b>	<b>78,059,007</b>	<b>1,894,265</b>	<b>(97.6%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	613,155	P/E (x)	NM
Value (KWD '000)	25,629	P/BV (x)	0.46
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.092	YTD Share Turnover	98.06%
Current Market Capitalization (KWD Million)	24.7	Beta	1.58

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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