

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	12,001,391	14,089,207	17.4%
Earnings Per Share (fils)	66.42	78.60	18.3%
Total Operating Revenue (KWD)	105,266,899	116,837,670	11.0%
Gross Profit / (Loss) (KWD)	8,545,024	12,312,571	44.1%
Cash Dividends Per Share (fils)	33.0%	40.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	14.75%	16.22%	
Return on Average Assets (ROAA)	3.60%	3.94%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	189,527,234	205,070,097	8.2%
Non-current Assets	157,692,097	163,354,360	3.6%
Total Assets	347,219,331	368,424,457	6.1%
Shareholders' Equity*	84,179,474	89,582,977	6.4%
Liabilities:			
Current Liabilities	126,939,889	142,618,034	12.4%
Non-current Liabilities	118,420,999	114,796,501	(3.1%)
Total Liabilities	245,360,888	257,414,535	4.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	9.54
Value (KWD '000)	-	P/BV (x)	1.57
Closing Price (KWD)	0.750	Dividend Yield	4.40%
Book Value Per Share (KWD)	0.479	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	140.3	Beta	0.20

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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