

Sultan Center Food Products Co.

16-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	443,844	2,128,443	379.5%
Earnings Per Share (fils)	0.79	3.77	377.2%
Total Operating Revenue (KWD)	191,734,991	199,285,128	3.9%
Gross Profit / (Loss) (KWD)	(37,117)	(9,791,321)	NM
Return on Average Equity (ROAE)	NM	9.91%	
Return on Average Assets (ROAA)	NM	1.36%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	39,791	816,139	NM
Earnings Per Share (fils)	0.07	1.45	NM

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	49,362,097	56,056,883	13.56%
Non-current Assets	227,327,598	232,367,316	2.2%
Total Assets	276,689,695	288,424,199	4.2%
Shareholders' Equity*	36,073,852	41,506,956	15.1%
Liabilities:			
Current Liabilities	216,688,772	176,653,074	(18.5%)
Non-current Liabilities	23,667,923	69,710,228	194.5%
Total Liabilities	240,356,695	246,363,302	2.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	136,443	P/E (x)	15.27
Value (KWD '000)	14,119	P/BV (x)	1.45
Closing Price (KWD)	0.104	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.074	YTD Share Turnover	23.57%
Current Market Capitalization (KWD Million)	60.2	Beta	1.88

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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