

ACICO Industries Co.

12-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	4,048,003	5,147,068	27.2%
Earnings Per Share (fils)	16.33	19.79	21.2%
Total Operating Revenue (KWD)	39,947,191	47,113,315	17.9%
Gross Profit / (Loss) (KWD)	10,250,936	11,217,158	9.4%
Return on Average Equity (ROAE)	5.41%	8.90%	
Return on Average Assets (ROAA)	1.75%	2.87%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	311,236	92,485	(70.3%)
Earnings Per Share (fils)	1.26	0.36	(71.4%)

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	20,920,169	34,773,029	66.22%
Non-current Assets	228,020,628	239,773,101	5.2%
Total Assets	248,940,797	274,546,130	10.3%
Shareholders' Equity*	81,771,235	87,124,116	6.5%
Liabilities:			
Current Liabilities	23,021,192	37,180,805	61.5%
Non-current Liabilities	139,883,155	145,416,423	4.0%
Total Liabilities	162,904,347	182,597,228	12.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,290	P/E (x)	10.57
Value (KWD '000)	3,037	P/BV (x)	0.93
Closing Price (KWD)	0.310	Dividend Yield	3.06%
Book Value Per Share (KWD)	0.335	YTD Share Turnover	3.56%
Current Market Capitalization (KWD Million)	81.0	Beta	0.94

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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