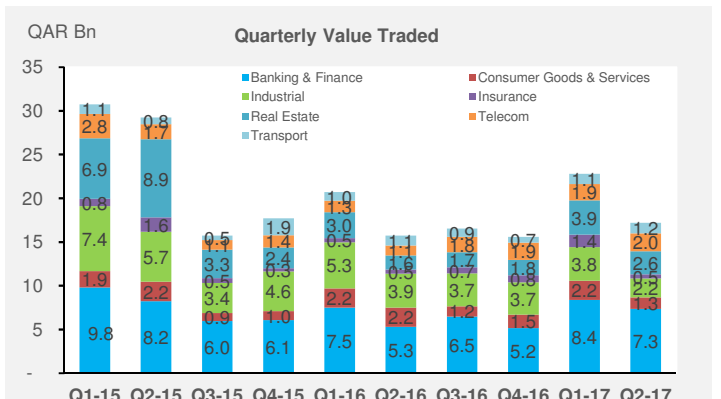
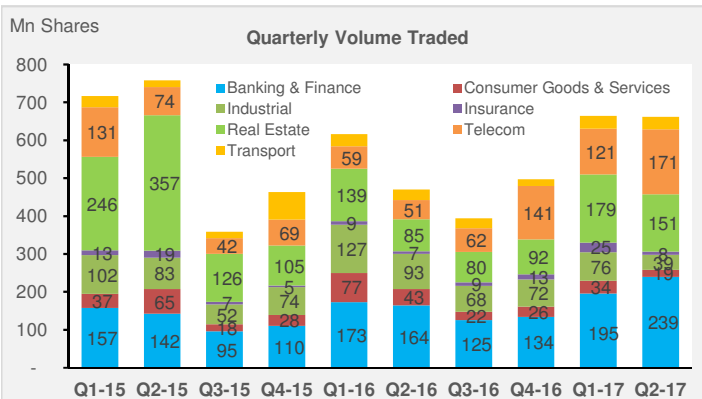
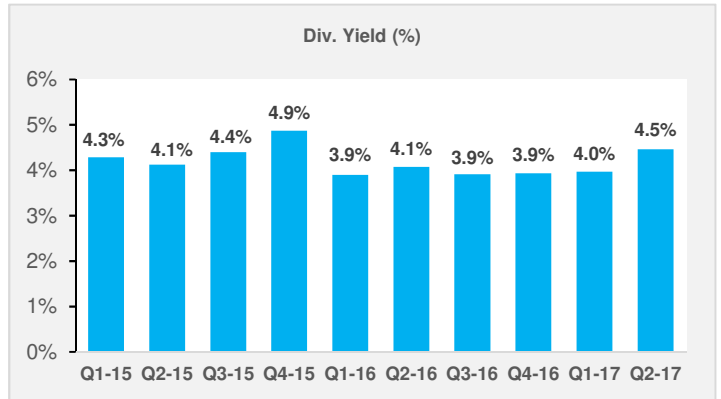
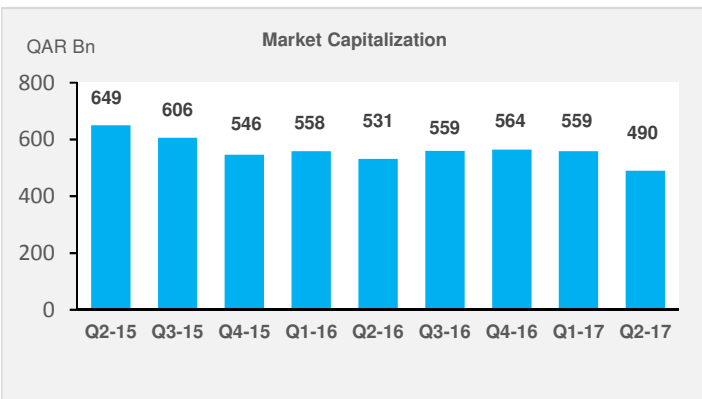
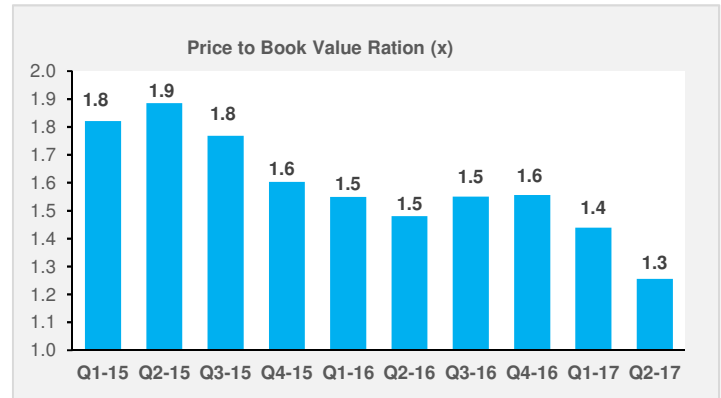
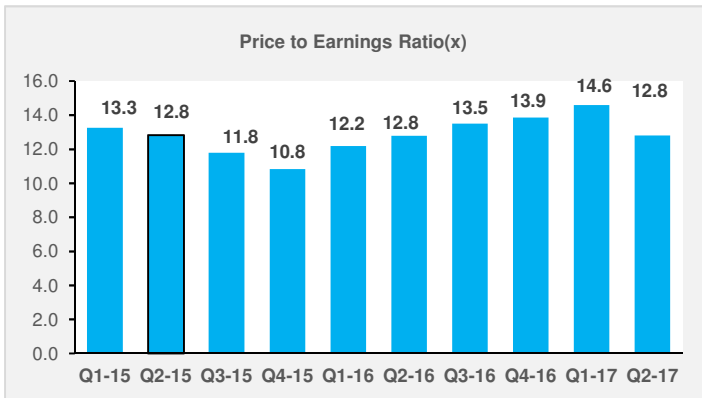
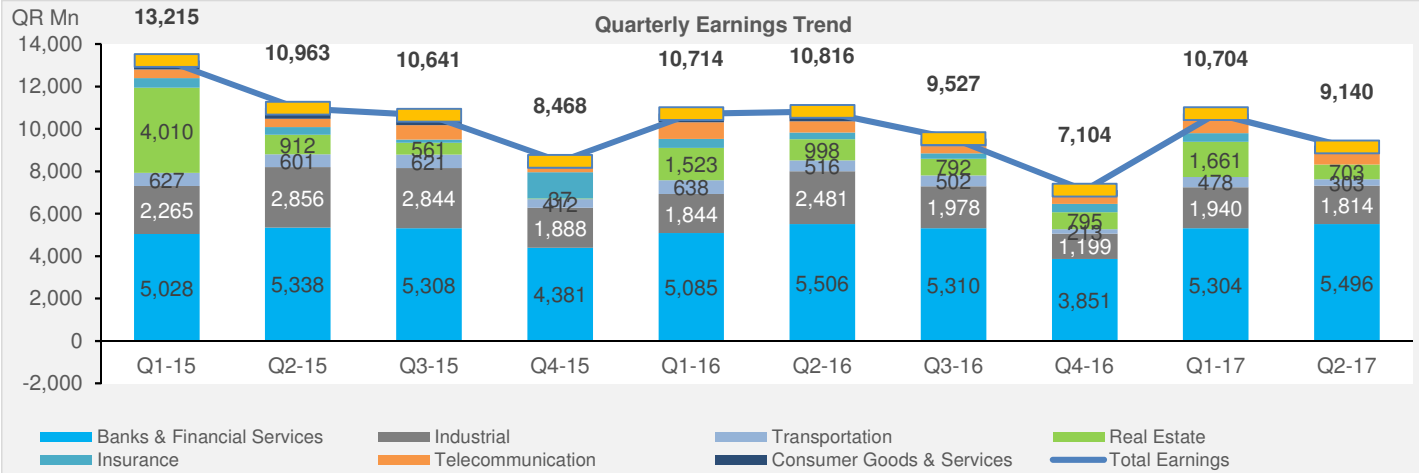


Qatar Stock Exchange - Corporate Earnings - Q2-2017



Qatar Stock Exchange - Corporate Earnings - 1H-2017

Company Name <i>(Figures in QAR Mn)</i>	Net Profit (Loss) 1H-2016	Net Profit (Loss) 1H-2017	Variance	EPS 1H-2016	EPS 1H-2017	Net Profit (Loss) Q2-2016	Net Profit (Loss) Q2-2017	Variance
Qatar National Bank (QNB)	6.25	6.65	6.5%	6.700	7.000	3.38	3.45	2.0%
Qatar Islamic Bank	1.06	1.17	10.4%	4.250	4.500	0.56	0.61	8.3%
Commercial Bank of Qatar	0.50	0.18	(64.1%)	1.400	0.450	0.21	0.09	(58.4%)
Doha Bank	0.71	0.72	1.0%	2.650	2.560	0.35	0.35	(0.9%)
Al Ahli Bank QSC	0.33	0.34	2.8%	1.660	1.710	0.17	0.17	2.6%
Qatar International Islamic Bank	0.44	0.47	5.0%	2.930	3.070	0.22	0.23	4.0%
Masraf Al Rayan	1.05	1.02	(3.0%)	1.401	1.360	0.51	0.51	0.8%
Al Khalij Commercial Bank (Al Khaliiji)	0.32	0.32	(0.2%)	0.890	0.890	0.16	0.16	(3.2%)
Qatar First Investment Bank	0.02	(0.08)	NM	0.080	(0.380)	0.04	(0.07)	NM
National Leasing Holding Co.	0.00	(0.01)	NM	0.080	(0.180)	0.00	(0.01)	NM
Dlala Brokerage & Investment Holding Co.	0.00	0.01	NM	0.044	0.490	0.00	0.00	377.6%
Qatar & Oman Investment Co.	0.01	0.01	(18.1%)	0.410	0.330	0.00	0.00	(10.9%)
Islamic Holding Group	0.00	0.00	(19.4%)	0.170	0.140	0.00	(0.00)	NM
Banking & Financial Services	10.69	10.80	1.0%			5.61	5.50	(2.0%)
Qatar Industrial Manufacturing	0.10	0.11	16.6%	2.050	2.390	0.04	0.05	25.1%
Qatar National Cement Co.	0.25	0.17	(33.2%)	3.850	2.570	0.13	0.08	(34.9%)
Industries Qatar Co.	1.99	1.61	(19.1%)	3.290	2.660	1.29	0.68	(47.2%)
Qatari Investors Group	0.16	0.15	(4.1%)	1.280	1.220	0.08	0.07	(19.7%)
Qatar Electricity & Water Co.	0.79	0.81	2.4%	7.190	7.370	0.44	0.46	3.7%
Mannai Corporation	0.22	0.17	(24.2%)	4.810	3.650	0.09	0.08	(19.2%)
Aamal Holding Co.	0.26	0.24	(6.0%)	0.410	0.380	0.13	0.13	(0.4%)
Gulf International Services Co.	0.16	0.02	(90.2%)	0.860	0.090	0.08	0.00	(99.1%)
Mesaieed Petrochemical Holding Co.	0.49	0.47	(4.3%)	0.390	0.370	0.28	0.26	(7.6%)
Investment Holding Group	0.06	0.02	(62.6%)	0.340	0.250	0.05	0.01	(81.1%)
Industrial	4.47	3.77	(15.7%)			2.62	1.81	(30.7%)
Qatar Navigation Co.	0.55	0.27	(51.6%)	4.860	2.350	0.20	0.03	(84.5%)
Gulf Warehousing Co.	0.10	0.11	3.9%	1.760	1.800	0.05	0.05	(0.0%)
Qatar Gas Transport Co. (Nakilat)	0.50	0.41	(18.4%)	0.900	0.740	0.26	0.22	(16.6%)
Transportation	1.15	0.78	(32.4%)			0.52	0.30	(41.3%)
United Development Co.	0.33	0.28	(14.4%)	0.940	0.800	0.07	0.05	(27.1%)
Barwa Real Estate Co.	1.20	0.91	(24.0%)	3.090	2.340	0.55	0.43	(21.2%)
Ezdan Holding Group	0.93	1.15	24.5%	0.350	0.440	0.34	0.21	(38.9%)
Mazaya Qatar Real Estate Development Co.	0.06	0.01	(77.8%)	0.524	0.116	0.03	0.01	(75.2%)
Real Estate	2.52	2.36	(6.2%)			1.00	0.70	(29.5%)
Qatar Insurance Co.	0.60	0.50	(16.2%)	2.250	1.890	0.28	0.20	(27.4%)

Qatar Stock Exchange - Corporate Earnings - 1H-2017

Company Name <i>(Figures in QAR Mn)</i>	Net Profit (Loss) 1H-2016	Net Profit (Loss) 1H-2017	Variance	EPS 1H-2016	EPS 1H-2017	Net Profit (Loss) Q2-2016	Net Profit (Loss) Q2-2017	Variance
Doha Insurance Co.	0.02	0.03	61.9%	0.420	0.680	(0.30)	(0.27)	11.1%
Qatar General Insurance & Reinsurance Co.	0.09	0.04	(53.7%)	0.980	0.450	0.06	0.01	(80.7%)
Al Khaleej Takaful Group Co.	0.01	0.02	10.9%	0.580	0.640	(0.04)	(0.03)	31.6%
Qatar Islamic Insurance Co.	0.04	0.04	0.9%	2.380	2.400	0.02	0.02	2.9%
Insurance	0.76	0.63	(16.9%)			0.03	(0.06)	NM
OOREDOO	1.46	1.10	(25.0%)	4.560	3.420	0.58	0.51	(12.1%)
Vodafone Qatar (DFY: Q1-17)						(0.10)	(0.06)	42.6%
Telecommunication	1.46	1.10	(25.0%)			0.48	0.46	(5.8%)
Zad Holding Co.	0.11	0.11	0.9%	5.280	5.320	0.06	0.07	5.5%
Qatar German Co. For Medical Devices	(0.00)	(0.00)	(7.3%)	(0.350)	(0.370)	(0.00)	(0.00)	(7.2%)
Salam International Investment Co. Ltd.	0.05	0.02	(62.7%)	0.420	0.160	0.02	(0.00)	NM
Medicare Group	0.03	0.03	6.2%	1.090	1.160	0.02	0.01	(11.1%)
Qatar Cinema & Film Distribution Co.	0.01	0.01	(22.6%)	1.180	0.910	0.00	0.00	(30.4%)
Qatar Fuel Co.	0.54	0.37	(31.0%)	5.430	3.750	0.30	0.20	(33.9%)
Widam Food Co.	0.04	0.05	22.5%	2.460	3.010	0.02	0.03	27.8%
Al Meera Consumer Goods Co.	0.10	0.10	0.0%	5.120	5.120	0.05	0.06	16.8%
Consumer Goods & Services	0.88	0.70	(21.1%)			0.47	0.37	(21.9%)
Total Qatar Market	21.94	20.14	(8.2%)			10.72	9.08	(15.3%)

Source : Company Financials, Bloomberg, Reuters, KAMCO Research

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