

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	1,551,456	631,806	(59.3%)
Earnings Per Share (fils)	1.95	0.79	(59.3%)
Total Operating Revenue (KWD)	3,403,355	2,753,321	(19.1%)
Gross Profit / (Loss) (KWD)	1,606,740	659,223	(59.0%)
Return on Average Equity (ROAE)	2.86%	NM	
Return on Average Assets (ROAA)	1.91%	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	28,919,501	27,400,389	(5.3%)
Non-current Assets	157,703,620	160,198,199	1.6%
Total Assets	186,623,121	187,598,588	0.5%
Shareholders' Equity*	114,714,164	107,963,373	(5.9%)
Liabilities:			
Current Liabilities	22,644,362	15,468,898	(31.7%)
Non-current Liabilities	6,036,728	19,184,313	217.8%
Total Liabilities	28,681,090	34,653,211	20.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	73,486.53	P/E (x)	NM
Value (KWD '000)	2,348.41	P/BV (x)	0.24
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.135	YTD Share Turnover	9.15%
Current Market Capitalization (KWD Million)	26.1	Beta	0.50

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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