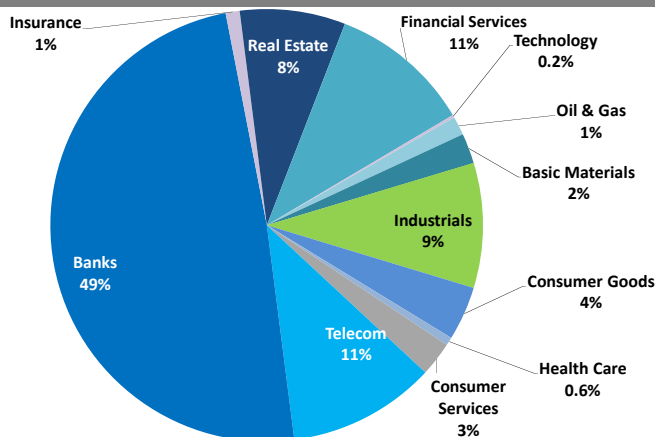


Kuwait Market Daily Report

September 22, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,799.7	19.9	9.7%
2- Kuwait Finance House	3,725.4	31.3	7.0%
3- Zain	2,852.2	12.9	14.9%
4- Ahli United Bank - Bahrain	1,380.8	12.0	11.8%
5- Kuwait Food Co. (Americana)	1,238.2	23.7	14.6%
6- Gulf Bank	1,045.1	31.7	6.7%
7- Boubyan Bank	1,041.5	65.1	5.9%
8- Kuwait Projects Co.	1,031.5	24.7	7.7%
9- Agility	1,015.6	21.5	5.2%
10- Commercial Bank of Kuwait	960.1	34.1	4.9%
Total	19,090	20.90	9.3%

*: ROE is calculated based on TTM 1Q-2014 net profit & shareholders' equity as of 31-March-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Business Town Real Estate Co.	0.054	0.005	9.1%
Ithmar Bank B.S.C	0.054	0.004	8.0%
Al-Nawadi Holding Co.	0.144	0.010	7.5%
Gulf Glass Manufacturing Co.	0.650	0.040	6.6%
Gulf Investment House	0.083	0.005	6.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Future Kid Entertainment and Real Estate Co.	0.110	(0.008)	(6.8%)
Union Real Estate Co.	0.160	(0.008)	(4.8%)
Kuwait Finance & Investment Co.	0.073	(0.003)	(3.9%)
Real Estate Trade Centers Co.	0.050	(0.002)	(3.8%)
Pearl of Kuwait Real Estate Co.	0.016	(0.001)	(3.0%)

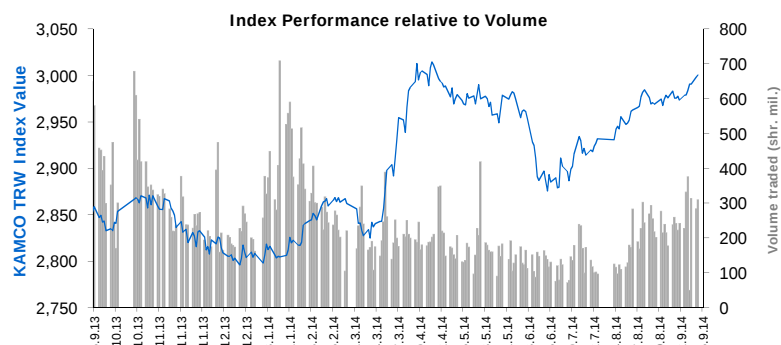
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Ithmar Bank B.S.C	0.054	0.004	27,582,628
Kuwait Business Town Real Estate Co.	0.054	0.005	27,494,272
Al Qurain Holding Co.	0.046	(0.001)	25,295,328
Al Dar National Real Estate Co.	0.035	0.001	17,808,337
Housing Finance Co.	0.026	0.000	11,514,571

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲ ▼ ▬	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	33,253.3	▲	0.1%	1.2%	6.9%
Oil & Gas	471.2	▼	(0.2%)	0.1%	7.2%
Basic Materials	752.3	▼	(0.6%)	(4.5%)	9.0%
Industrials	3,100.6	▼	(0.4%)	1.4%	11.8%
Consumer Goods	1,346.5	▲	0.0%	(3.4%)	19.3%
Health Care	201.3	=	0.0%	0.6%	(5.7%)
Consumer Services	860.1	▲	0.3%	3.5%	(2.9%)
Telecommunications	3,674.5	▼	(1.2%)	2.3%	(6.2%)
Banks	16,293.7	▲	0.6%	1.7%	11.3%
Insurance	349.6	=	0.0%	(1.1%)	2.3%
Real Estate	2,621.1	▼	(0.1%)	2.8%	(1.5%)
Financial Services	3,521.4	▲	0.0%	(0.4%)	4.9%
Technology	60.9	▼	(1.1%)	0.4%	(11.3%)

Market Breadth	▲	38	▼	43	=	112
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	3,000.26	2.2	0.1%	0.9%	6.8%	
KSE Price Index	7,628.64	16.4	0.2%	2.7%	1.0%	
KSE Weighted Index	497.87	0.5	0.1%	1.2%	9.9%	
Kuwait 15 Index	1,216.70	0.4	0.0%	1.4%	13.9%	
Market Cap (KWD Mn)	33,253	32.6	0.1%	1.2%	6.9%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	310.0	25.4	8.9%	221.6	588.0
Value Traded (KWD Mn)	34.9	(2.2)	(5.9%)	25.4	50.9
No. of Trades	6,603	98.0	1.5%	4,811	9,588

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.2%	5.1%	5.2%	6.7%	7.6%
KSE Price Index	7.3%	10.2%	9.4%	9.3%	9.3%
KSE Weighted Index	7.4%	7.4%	7.6%	9.4%	10.5%

** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.860	0.000	3,362,386
ZAIN	0.660	(0.010)	2,738,087
Agility	0.880	(0.010)	2,375,668
Mabane Co.	1.060	(0.020)	1,544,332
Ithmar Bank B.S.C	0.054	0.004	1,440,056

KUWAIT 15 INDEX Data

Monday, September 22, 2014

	Kuwait 15 Index Constituents	Closing Price			Market Capitalization			Valuation Multiples				ROE		YTD-14 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Kuwait 15	Weight in KSE	P/E (X)	P/BV (X)	Yield	Beta			Turnover (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	1.000	0.010	1.01%	4,800	23.2%	14.4%	19.9	1.94	2.8%	1.48	9.7%	21.5%	410.2	398.8
=	Kuwait Finance House	0.860	0.000	0.00%	3,725	18.0%	11.2%	31.3	2.18	1.3%	1.50	7.0%	23.3%	431.8	360.1
▼	Zain	0.660	(0.010)	(1.49%)	2,852	13.8%	8.6%	12.9	1.93	6.8%	1.61	14.9%	2.9%	328.8	217.4
=	Kuwait Food Co. (Americana)	3.080	0.000	0.00%	1,238	6.0%	3.7%	23.7	3.47	2.7%	0.81	14.6%	25.6%	13.9	38.4
=	Kuwait Projects Co. (Holding)	0.700	0.000	0.00%	1,032	5.0%	3.1%	24.7	1.91	2.7%	1.59	7.7%	21.9%	171.0	122.3
▼	Agility (PWC Logistics)	0.880	(0.010)	(1.12%)	1,016	4.9%	3.1%	21.5	1.12	4.1%	1.91	5.2%	40.0%	325.7	255.5
▲	Gulf Bank	0.360	0.005	1.41%	1,045	5.0%	3.1%	31.7	2.14	0.0%	0.89	6.7%	1.0%	142.5	51.8
=	Boubyan Bank	0.530	0.000	0.00%	1,041	5.0%	3.1%	65.1	3.84	0.0%	1.48	5.9%	1.3%	57.9	30.6
=	Ahli United Bank - Kuwait	0.660	0.000	0.00%	945	4.6%	2.8%	21.6	3.11	2.5%	1.03	14.4%	4.6%	34.7	24.6
▲	Burgan Bank	0.540	0.010	1.89%	937	4.5%	2.8%	43.4	1.96	1.2%	1.34	4.5%	6.7%	260.0	142.8
▼	Mabane Co.	1.060	(0.020)	(1.85%)	783	3.8%	2.4%	17.3	3.22	2.2%	1.41	18.6%	1.6%	83.8	90.9
▼	Boubyan Petrochemicals	0.750	(0.010)	(1.32%)	382	1.8%	1.1%	NM	1.33	5.6%	1.38	0.4%	28.2%	41.4	30.5
=	Kuwait International Bank	0.325	0.000	0.00%	337	1.6%	1.0%	24.1	1.51	1.9%	1.46	6.3%	12.5%	108.0	33.3
▼	National Industries Group	0.230	(0.002)	(0.86%)	313	1.5%	0.9%	29.8	0.73	0.0%	1.99	2.4%	3.3%	274.7	66.7
=	Qurain Petrochemical Industries Co.	0.244	0.000	0.00%	268	1.3%	0.8%	12.1	0.89	3.9%	1.15	7.3%	14.4%	95.0	23.6
Subtotal- Kuwait 15 Index		1,216.70	0.40	0.03%	20,715	100%	62%	22.3	1.97	2.76%		8.8%	13.9%	2,779	1,887
Remaining of the Market					12,538		38%	18.0	1.03	3.25%		5.7%		36,439	2,607

Source: KAMCO Research

Kuwait Stock Exchange Daily Bulletin

Monday, September 22, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Contracting & Marine Services Co.	MARI.KW	21.6	0.72	0.00%	0.57	0.144	0.000	33.0	0.190	0.110	(15.0%)	0	0	1.3%	3.3%
▲ IKARUS Petroleum Industries Co.	IKAR.KW	13.0	0.89	4.73%	0.95	0.200	0.002	157.5	0.200	0.156	34.2%	117,500	23,480	12.1%	6.9%
= Al-Safat Energy Holding Co.	SENE.KW	NM	0.53	0.00%	1.34	0.036	0.000	21.7	0.055	0.033	(26.5%)	2,835,700	102,311	130.6%	NM
▼ Independent Petroleum Group	IPGK.KW	11.4	0.87	6.26%	0.67	0.455	(0.010)	69.3	0.480	0.350	18.3%	29,800	13,559	1.0%	7.6%
= National Petroleum Services Co.	NAPS.KW	12.2	2.12	5.48%	0.39	0.620	0.000	35.7	0.620	0.470	28.4%	0	0	22.5%	17.4%
▼ The Energy House Co.	ENER.KW	32.6	1.05	0.00%	0.78	0.088	(0.002)	66.0	0.120	0.078	(17.0%)	65,000	5,720	3.5%	3.2%
▲ Gulf Petroleum Investment	GPIK.KW	12.9	0.89	0.00%	1.09	0.104	0.002	37.3	0.118	0.070	34.8%	3,217,886	328,609	271.1%	6.9%
= Burgan Co. for Drilling, Tdg. & Maint.	ABAR.KW	19.5	0.88	0.00%	0.60	0.242	0.000	50.7	0.248	0.176	3.4%	0	0	1.1%	4.5%
Oil & Gas		21.8	0.90	2.92%				471.2			7.2%	6,265,886	473,678		4.1%
▲ Kuwait Foundry Co.	KFDC.KW	25.4	1.01	2.70%	0.50	0.370	0.005	56.9	0.425	0.305	(3.8%)	30,050	10,969	4.3%	4.0%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	NM	1.33	5.63%	1.38	0.750	(0.010)	382.0	0.800	0.580	28.2%	364,213	276,646	8.1%	0.4%
= Al Kout for Industrial Projects Co.	ALKK.KW	8.1	1.65	7.84%	0.05	0.510	0.000	45.0	0.550	0.550	0.0%	0	0	0.0%	20.4%
= Qurain Petrochemical Industries Co.	ALQK.KW	12.1	0.89	3.94%	1.15	0.244	0.000	268.4	0.275	0.214	14.4%	133,873	32,765	8.6%	7.3%
Basic Materials		24.2	1.12	4.94%				752.3			9.0%	528,136	320,380		4.6%
= Specialities Group Holding Co.	SPEC.KW	11.8	0.78	3.54%	NA	0.188	0.000	28.2	0.208	0.154	(7.1%)	105,000	19,740	6.7%	6.7%
▼ Kuwait Cement Co.	KCEM.KW	18.8	1.61	3.93%	1.12	0.445	(0.005)	326.3	0.450	0.360	26.8%	155,000	68,750	0.9%	8.5%
= Refrigeration Industries & Storage Co.	REFR.KW	10.2	1.56	2.83%	0.65	0.350	0.000	31.3	0.355	0.300	14.3%	5,000	1,750	1.0%	15.3%
= Gulf Cable & Electrical Ind. Co.	CABL.KW	11.8	1.10	3.70%	0.91	0.810	0.000	170.0	1.020	0.740	(1.2%)	120,000	97,200	7.6%	9.3%
= Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	11.3	0.75	0.00%	0.97	0.150	0.000	25.7	0.168	0.138	3.6%	641,495	96,461	8.9%	6.6%
= Kuwait Portland Cement Co.	PCEM.KW	13.2	1.78	6.16%	1.15	1.380	0.000	125.4	1.420	1.220	4.6%	300	414	4.7%	13.4%
= Shuaiba Industrial Co.	PAPE.KW	12.1	0.95	4.58%	0.46	0.244	0.000	15.7	0.355	0.232	5.3%	0	0	31.2%	7.8%
= Metal & Recycling Co.	MRCK.KW	NM	0.55	0.00%	1.13	0.110	0.000	9.1	0.154	0.100	(17.9%)	0	0	15.7%	NM
= ACICO Industries Co.	ACIC.KW	12.1	1.02	2.79%	0.94	0.340	0.000	88.8	0.370	0.270	24.4%	0	0	2.6%	8.4%
▲ Gulf Glass Manufacturing Co.	GGMC.KW	14.4	1.99	4.40%	0.33	0.650	0.040	28.9	0.720	0.530	6.3%	10	7	0.5%	13.8%
= Hilal Cement Co.	HCCK.KW	28.2	0.73	4.38%	0.14	0.160	0.000	11.2	0.250	0.100	(24.1%)	0	0	0.3%	2.6%
= Kuwait Packing Materials Co.	KPAK.KW	14.7	1.82	4.17%	0.23	0.600	0.000	25.4	0.600	0.460	33.3%	0	0	0.1%	12.3%
= Kuwait Building Materials Co.	KBMM.KW	13.6	1.56	1.76%	0.11	0.270	0.000	8.2	0.340	0.150	(3.4%)	0	0	0.2%	11.4%
= National Industries Co.	NIBM.KW	40.8	0.93	0.00%	0.50	0.220	0.000	77.7	0.300	0.192	14.6%	0	0	2.0%	2.3%
▼ Equipment Holding Co.	EQUI.KW	32.8	1.11	0.00%	1.22	0.146	(0.004)	19.9	0.280	0.104	1.4%	316,000	46,326	193.1%	3.4%
▼ National Co. for Consumer Industries	NCCI.KW	50.1	1.03	0.00%	0.33	0.083	(0.001)	7.5	0.164	0.062	(40.7%)	1,500	125	0.5%	2.0%
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	30.5	1.13	0.00%	0.03	0.170	0.000	5.1	0.186	0.110	(5.6%)	0	0	0.0%	3.7%
▼ Salbookh Trading Co.	SALB.KW	NM	0.98	0.00%	0.63	0.088	(0.002)	9.2	0.120	0.057	(17.0%)	1,069,565	95,746	162.1%	0.6%
▼ Agility (PWC Logistics)	AGLT.KW	21.5	1.12	4.11%	1.91	0.880	(0.010)	1,015.6	0.920	0.640	40.0%	2,689,448	2,375,668	28.2%	5.2%
= Educational Holding Group*	EDUK.KW	8.8	1.21	3.64%	0.58	0.164	0.000	40.2	0.180	0.132	6.3%	500	82	0.5%	13.7%
▲ National Cleaning Co.	CLEA.KW	19.7	0.71	0.00%	1.09	0.108	0.002	27.0	0.154	0.100	(17.8%)	284,636	30,737	18.1%	3.6%
= City Group Co.	TGTC.KW	8.7	2.10	7.95%	0.38	0.440	0.000	49.7	0.530	0.390	(5.0%)	0	0	0.3%	24.2%
= Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.47	0.00%	1.57	0.087	0.000	23.0	0.120	0.077	(13.0%)	1,287,199	111,636	41.5%	0.1%
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	8.9	0.90	3.46%	0.39	0.270	0.000	19.7	0.395	0.260	(16.1%)	0	0	7.8%	10.1%
= Human Soft Holding Co.	HUMN.KW	8.7	1.70	8.17%	0.12	0.400	0.000	48.9	0.550	0.218	101.3%	0	0	1.7%	19.5%
= Nafais Holding Co.	NAFA.KW	4.8	0.65	0.00%	0.19	0.092	0.000	38.8	0.106	0.073	0.0%	510	47	6.7%	13.6%
= Safwan Trading & Contracting Co.	SAFW.KW	9.5	1.80	6.86%	0.14	0.470	0.000	23.5	0.680	0.410	9.3%	0	0	1.1%	18.8%
▲ Gulf Franchising Co.	GFCI.KW	NM	0.91	0.00%	0.83	0.082	0.001	2.7	0.108	0.060	(11.8%)	41,955	3,382	16.7%	NM
= National Ranges Co.	MAYA.KW	NM	0.50	0.00%	1.49	0.058	0.000	16.3	0.066	0.014	(33.7%)	8,074,424	467,508	711.5%	NM
▼ Combined Group Contracting Co.	CGCK.KW	37.3	2.36	7.74%	0.73	0.860	(0.010)	96.0	1.340	0.860	(26.7%)	62,676	54,378	1.7%	6.3%
▲ Mishref General Trading & Contracting Co.	MTCC.KW	22.5	0.89	0.00%	0.57	0.093	0.001	37.2	0.136	0.081	(10.6%)	2,487,493	232,236	18.2%	4.0%
= United Projects Group	UPAC.KW	10.0	2.18	9.77%	0.38	0.760	0.000	62.7	0.830	0.600	3.5%	0	0	0.6%	21.8%
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	13.4	1.16	1.82%	1.26	0.275	0.005	214.4	0.295	0.246	(1.8%)	267,090	72,127	7.0%	8.7%
= Mubarrad Transport Co.	MBRD.KW	12.9	0.81	0.00%	1.23	0.089	0.000	14.6	0.093	0.060	18.7%	93,000	8,278	135.3%	6.3%
= KGL Logistics Co.	LOGK.KW	10.9	0.93	7.07%	1.16	0.128	0.000	77.6	0.285	0.122	(24.5%)	121,664	15,330	20.2%	8.5%
▲ Sharjah Cement Co.	SCEM.KW	13.3	0.48	3.84%	0.68	0.099	0.002	54.7	0.112	0.089	15.1%	878,293	85,828	24.1%	3.6%

Kuwait Stock Exchange Daily Bulletin

Monday, September 22, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Gulf Cement Co.	GCEM.KW	10.2	0.99	3.51%	0.95	0.114	(0.002)	93.6	0.142	0.099	11.2%	510,257	58,230	24.6%	9.7%
= Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	15.9	0.65	7.00%	0.81	0.100	0.000	36.3	0.118	0.088	14.6%	592,974	59,297	38.3%	4.1%
▼ Fujairah Cement Industries Co.	FCEM.KW	NM	0.44	0.00%	0.85	0.089	(0.001)	31.7	0.102	0.081	4.7%	3,374,762	300,576	78.6%	NM
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	19.0	0.90	2.83%	1.11	0.128	0.000	62.8	0.148	0.112	15.7%	303,302	38,823	3.8%	4.7%
Industrials		16.0	1.10	3.90%				3,100.6			11.8%	23,484,053	4,340,682		6.8%
= Kuwait Slaughter House Co.	KSHK.KW	7.9	1.57	10.71%	0.07	0.226	0.000	7.0	0.265	0.216	6.0%	0	0	0.4%	19.8%
= National Slaughter Houses Co.	NSHK.KW	13.7	1.19	8.54%	0.06	0.164	0.000	4.7	0.170	0.122	21.9%	0	0	1.4%	8.7%
▲ Palms Agro Production Co.	PAPK.KW	9.3	0.65	9.24%	0.37	0.108	0.006	5.7	0.156	0.102	(6.3%)	48,300	5,096	0.6%	7.0%
= Livestock Transport & Trading Co.	CATT.KW	20.3	1.13	0.00%	0.67	0.196	0.000	42.5	0.280	0.186	(21.6%)	68,303	13,362	10.5%	5.6%
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.79	0.00%	1.52	0.091	0.000	26.3	0.106	0.063	5.8%	4,662,167	427,045	138.8%	NM
= Kuwait United Poultry Co.	POUL.KW	8.7	1.20	5.05%	0.58	0.192	0.000	22.2	0.206	0.122	27.8%	0	0	2.8%	13.8%
= Kuwait Food Co. (Americana)	FOOD.KW	23.7	3.47	2.69%	0.81	3.080	0.000	1,238.2	3.260	2.180	25.6%	0	0	3.5%	14.6%
Consumer Goods		25.2	2.91	2.68%				1,346.5			19.3%	4,778,770	445,504		11.5%
= AL-Mowasat Healthcare Co.	MHCK.KW	9.9	0.91	5.43%	0.08	0.184	0.000	17.8	0.200	0.160	21.3%	0	0	0.4%	9.1%
= Advanced Technology Co.	ATCK.KW	31.7	3.44	1.61%	NA	0.930	0.000	139.5	0.940	0.750	3.8%	0	0	7.9%	10.8%
= Yiacco Medical Co.	YIAC.KW	14.1	1.25	0.00%	0.93	0.242	0.000	44.0	0.400	0.230	(28.4%)	0	0	6.4%	8.8%
Health Care		21.6	2.11	1.60%				201.3			(5.7%)	0	0		9.7%
= Kuwait National Cinema Co.	KCIN.KW	14.1	2.08	4.01%	0.23	1.200	0.000	121.3	1.200	0.850	26.2%	0	0	0.7%	14.7%
= Kuwait Hotels Co.	KHOT.KW	49.8	1.47	3.05%	0.13	0.160	0.000	9.2	0.160	0.108	10.0%	0	0	1.7%	2.9%
▼ Sultan Center Food Products Co.	SCFK.KW	20.3	1.58	0.00%	1.88	0.108	(0.002)	62.5	0.118	0.088	9.1%	50,047	5,485	19.0%	7.8%
= Kuwait Cable Vision Co.	KWTV.KW	NM	1.87	0.00%	0.51	0.046	0.000	1.4	0.095	0.037	(24.6%)	0	0	4.5%	NM
= EYAS for Higher & Technical Education Co.*	EYAS.KW	8.7	1.37	5.00%	0.11	0.300	0.000	34.7	0.355	0.280	53.1%	0	0	2.4%	15.7%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.83	0.00%	0.57	0.226	0.006	143.6	0.590	0.178	(20.7%)	5,713,070	1,258,184	7.4%	NM
▼ Oula Fuel Marketing Co.	OULA.KW	14.7	1.12	0.00%	0.46	0.156	(0.002)	59.5	0.230	0.150	(24.1%)	140,585	22,091	7.1%	7.6%
= Kuwait Resorts Co.	MUNK.KW	5.9	0.97	4.61%	0.58	0.102	0.000	19.1	0.112	0.074	21.6%	140,250	14,026	118.5%	16.3%
= Jazeera Airways Co.	JAZK.KW	12.5	2.68	3.33%	0.81	0.450	0.000	189.0	0.540	0.400	(6.1%)	15,306	6,887	9.9%	21.5%
= Soor Fuel Marketing Co.	SOOR.KW	14.9	1.18	0.00%	0.60	0.154	0.000	59.4	0.200	0.140	(14.0%)	63,626	9,800	4.7%	7.9%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	14.9	0.63	6.01%	0.11	0.110	(0.008)	12.8	0.128	0.090	(0.8%)	20,000	2,220	0.7%	4.2%
▲ Al-Nawadi Holding Co.	ALNA.KW	10.8	1.05	0.00%	0.11	0.144	0.010	23.8	0.146	0.106	27.7%	1,350	194	1.8%	9.7%
= Al Rai Media Group Co.	ALRA.KW	6.2	0.97	3.50%	0.76	0.142	0.000	33.1	0.164	0.110	6.5%	1,000	142	7.8%	15.7%
= Zima Holding Co.	ZIMAH.KW	NM	1.49	0.00%	NA	0.158	0.000	15.8	0.194	0.089	25.4%	0	0	0.4%	NM
= United Foodstuff Industries Group Co.	UFIG.KW	NM	2.74	0.00%	0.01	0.295	0.000	9.8	0.300	0.290	(1.7%)	0	0	0.2%	NM
= Kout Food Group	KOUT.KW	12.1	1.87	3.37%	0.15	0.890	0.000	65.1	0.900	0.700	24.3%	0	0	2.1%	15.5%
Consumer Services		18.0	1.63	2.11%				860.1			(2.9%)	6,145,234	1,319,028		9.0%
▼ Zain	ZAIN.KW	12.9	1.93	6.83%	1.61	0.660	(0.010)	2,852.2	0.730	0.610	2.9%	4,095,138	2,738,087	7.6%	14.9%
= National Mobile Telecom Co.	OORE.KW	10.3	1.01	7.97%	1.20	1.560	0.000	786.3	2.000	1.420	(4.3%)	7,228	11,276	0.8%	9.8%
▼ Hits Telecom Holding Co.	HITS.KW	NM	0.60	0.00%	0.92	0.050	(0.001)	36.0	0.076	0.040	(24.2%)	1,854,594	94,324	44.2%	NM
Telecommunications		12.6	1.59	7.01%				3,674.5			(6.2%)	5,956,960	2,843,687		12.6%
▲ National Bank of Kuwait	NBKK.KW	19.9	1.94	2.80%	1.48	1.000	0.010	4,799.7	1.020	0.870	21.5%	933,345	927,240	8.5%	9.7%
▲ Gulf Bank	GBKK.KW	31.7	2.14	0.00%	0.89	0.360	0.005	1,045.1	0.405	0.330	1.0%	1,520,487	544,973	4.9%	6.7%
= Commercial Bank of Kuwait	CBKK.KW	34.1	1.68	0.93%	0.83	0.680	0.000	960.1	0.840	0.660	3.0%	7,650	5,202	0.3%	4.9%
= Ahli Bank of Kuwait	ABKK.KW	18.9	1.29	3.06%	0.73	0.425	0.000	688.1	0.500	0.410	(0.5%)	15,000	6,375	1.6%	6.9%
= Ahli United Bank - Kuwait	BKME.KW	21.6	3.11	2.48%	1.03	0.660	0.000	944.9	0.790	0.620	4.6%	110,596	72,207	2.4%	14.4%
= Kuwait International Bank	KIBK.KW	24.1	1.51	1.94%	1.46	0.325	0.000	337.1	0.330	0.285	12.5%	643,175	208,732	10.4%	6.3%
▲ Borgan Bank	BURG.KW	43.4	1.96	1.15%	1.34	0.540	0.010	937.3	0.600	0.495	6.7%	1,889,652	1,002,566	15.0%	4.5%
= Kuwait Finance House	KFIN.KW	31.3	2.18	1.31%	1.50	0.860	0.000	3,725.4	0.960	0.750	23.3%	3,900,634	3,362,386	10.0%	7.0%
= Boubyan Bank	BOUK.KW	65.1	3.84	0.00%	1.48	0.530	0.000	1,041.5	0.620	0.500	1.3%	118,225	61,854	2.9%	5.9%
= Warba Bank	WARB.KW	NM	2.96	0.00%	NA	0.270	0.000	270.0	0.375	0.255	(18.2%)	5,064,959	1,356,391	28.5%	NM
= Ahli United Bank - Bahrain	AUBK.KW	12.0	1.42	5.26%	0.61	0.230	0.000	1,380.8	0.246	0.190	24.6%	482,300	110,929	4.0%	11.8%
▲ Ithmaar Bank	ITHMR.KW	NM	1.07	0.00%	1.25	0.054	0.004	163.7	0.074	0.035	(15.6%)	27,582,628	1,440,056	34.1%	NM
Banks		25.4	1.97	2.01%				16,293.7			11.3%	42,268,651	9,098,909		7.8%

Kuwait Stock Exchange Daily Bulletin

Monday, September 22, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	13.2	0.99	6.22%	0.24	0.310	0.000	60.2	0.310	0.270	13.8%	0	0	0.3%	7.5%
= Gulf Insurance Group	GINS.KW	9.4	1.29	5.36%	0.24	0.550	0.000	102.9	0.620	0.520	5.5%	0	0	2.2%	13.8%
= Ahleiah Insurance Co.	AINS.KW	9.5	1.02	6.46%	0.21	0.495	0.000	99.0	0.510	0.460	9.8%	0	0	0.3%	10.7%
= Warba Insurance Co.	WINS.KW	12.8	0.53	4.38%	0.32	0.150	0.000	25.9	0.160	0.100	37.7%	29,225	4,383	5.2%	4.2%
= Kuwait Reinsurance Co.	KWRE.KW	12.7	0.50	7.14%	0.02	0.140	0.000	21.0	0.150	0.140	0.0%	0	0	0.1%	4.0%
= First Takaful Insurance Co.	FTIK.KW	NM	1.44	0.00%	0.19	0.093	0.000	9.3	0.146	0.085	(22.5%)	0	0	0.0%	NM
= Wethaq Takaful Insurance Co.	WETH.KW	12.3	0.63	0.00%	0.10	0.067	0.000	7.4	0.080	0.054	8.1%	206,000	13,802	124.6%	5.1%
= Bahrain Kuwait Insurance Co.	BKIK.KW	6.8	0.95	6.70%	0.01	0.335	0.000	24.0	0.000	0.000	0.0%	0	0	0.0%	13.9%
Insurance		11.4	0.94	5.69%				349.6			2.3%	235,225	18,185		8.2%
▲ Sokouk Holding Co.	SHCK.KW	2.6	0.69	0.00%	1.71	0.093	0.001	52.5	0.132	0.074	(15.7%)	2,755,230	255,671	77.3%	26.2%
▼ Kuwait Real Estate Co.	KREK.KW	10.7	0.59	6.16%	1.34	0.081	(0.001)	73.4	0.108	0.069	(11.3%)	5,782,656	468,193	84.1%	5.5%
= United Real Estate Co.	UREK.KW	12.8	0.65	7.55%	1.50	0.106	0.000	125.9	0.128	0.097	(3.4%)	43,055	4,566	3.4%	5.0%
▲ National Real Estate Co.	NREK.KW	8.3	0.69	0.00%	1.95	0.156	0.002	140.0	0.178	0.138	6.6%	1,453,993	226,948	23.9%	8.3%
= Salhia Real Estate Co.	SREK.KW	12.5	1.40	4.95%	0.43	0.390	0.000	200.0	0.405	0.335	2.5%	0	0	0.7%	11.2%
▼ Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	0.51	0.00%	0.64	0.016	(0.001)	1.6	0.066	0.015	(44.8%)	321,005	5,174	82.8%	NM
▲ Tamdeen Real Estate Co.	TAMK.KW	22.7	0.99	2.40%	0.87	0.315	0.010	123.4	0.320	0.194	66.1%	26,550	8,172	11.4%	4.3%
= Ajial Real Estate Entertainment Co.	AREC.KW	58.1	0.33	4.11%	0.46	0.218	0.000	38.5	0.230	0.192	8.1%	220,000	47,960	3.7%	0.6%
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.51	0.00%	0.68	0.075	0.000	17.7	0.126	0.070	(18.5%)	0	0	5.3%	NM
▼ Arab Real Estate Co.	ARAB.KW	NM	0.43	0.00%	1.53	0.058	(0.001)	29.6	0.070	0.047	(3.3%)	4,379,257	257,144	54.2%	NM
▼ Union Real Estate Co.	UREC.KW	5.8	0.85	4.05%	0.33	0.160	(0.008)	32.2	0.178	0.102	54.6%	19,500	3,120	0.7%	14.7%
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	10.4	0.67	0.00%	0.86	0.090	(0.001)	40.5	0.097	0.077	4.7%	743,025	66,807	25.3%	6.4%
▼ Mabanee Co.	MABK.KW	17.3	3.22	2.23%	1.41	1.060	(0.020)	783.1	1.240	0.970	1.6%	1,449,803	1,544,332	11.3%	18.6%
= Injazzat Real Estate Development Co.	INJA.KW	NM	0.52	0.00%	1.25	0.081	0.000	28.0	0.106	0.069	(13.8%)	2,216,006	179,805	34.8%	NM
= Investors Holding Group Co.	INVK.KW	NM	0.64	0.00%	1.68	0.017	0.000	18.2	0.033	0.015	(32.0%)	0	0	225.9%	NM
= International Resorts Co.	IRCK.KW	58.4	0.70	0.00%	1.55	0.059	0.000	9.1	0.114	0.049	(23.4%)	1,977,832	116,697	180.3%	1.2%
▲ The Commercial Real Estate Co.	TJCK.KW	14.8	0.68	5.99%	1.29	0.100	0.001	170.2	0.106	0.090	15.2%	1,085,010	108,251	21.4%	4.6%
▼ Sanam Real Estate Co.	SANK.KW	NM	0.72	0.00%	0.44	0.068	(0.002)	8.3	0.083	0.053	(1.4%)	846,205	57,608	95.1%	0.8%
▼ A'ayan Real Estate Co.	AYRE.KW	23.0	0.54	0.00%	1.17	0.100	(0.002)	39.6	0.110	0.085	9.9%	767,375	77,612	33.3%	2.3%
= Aqar Real Estate Investment Co.	AQAR.KW	8.6	0.80	5.75%	0.52	0.085	0.000	19.9	0.104	0.075	(4.3%)	0	0	1.0%	9.3%
▲ Kuwait Real Estate Holding Co.	ALAK.KW	NM	0.98	0.00%	1.02	0.041	0.001	7.8	0.077	0.034	(39.7%)	1,500	62	27.6%	NM
▲ MAZAYA Holding Co.	MAZA.KW	12.9	1.02	0.00%	1.23	0.136	0.006	93.6	0.144	0.099	39.5%	9,167,591	1,220,116	43.4%	7.9%
▲ Al Dar National Real Estate Co.	ADNC.KW	NM	1.50	0.00%	1.04	0.035	0.001	14.7	0.063	0.029	(34.0%)	17,808,337	623,825	172.0%	NM
= AL-Themar International Holding Co.	THMR.KW	17.6	0.78	5.00%	0.53	0.100	0.000	101.3	0.110	0.070	(9.1%)	13,333	1,333	1.0%	4.5%
▲ Tijara Real Estate & Investment Co.	TJJA.KW	15.5	0.81	0.00%	0.54	0.072	0.001	27.7	0.087	0.056	1.4%	1,138,029	80,802	71.8%	5.2%
= Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.51	0.00%	0.36	0.048	0.000	11.4	0.084	0.036	(19.5%)	640,013	30,275	115.5%	NM
▲ Arkan Al-Kuwait Real Estate Co.	ARKK.KW	11.3	1.08	3.91%	0.30	0.126	0.004	30.1	0.138	0.108	5.9%	6,000	706	0.9%	9.5%
= Al-Argan International Real Estate Co.	ARGK.KW	13.3	0.69	3.64%	0.40	0.186	0.000	49.3	0.220	0.140	19.1%	50,000	9,300	3.2%	5.2%
▼ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.61	0.00%	1.52	0.050	(0.001)	54.8	0.064	0.041	(8.3%)	4,283,250	212,761	99.9%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	1.3	0.63	3.33%	1.60	0.150	0.002	48.3	0.190	0.140	(0.6%)	1,776,618	262,941	83.5%	48.5%
= First Dubai For Real Estate Development	FIRST.KW	16.1	1.85	0.00%	1.23	0.104	0.000	104.0	0.138	0.071	(14.8%)	2,655,049	275,831	18.0%	11.5%
▲ Kuwait Business Town Real Estate Co.	KBTk.KW	5.0	0.53	0.00%	0.82	0.054	0.005	27.9	0.056	0.025	(12.5%)	27,494,272	1,433,876	159.3%	10.7%
= Real Estate Asset Management Co.	REAM.KW	30.3	0.83	5.53%	NA	0.126	0.000	13.2	0.146	0.096	26.0%	0	0	0.1%	2.7%
▲ MENA Real Estate Co.	MENK.KW	NM	0.63	0.00%	0.93	0.047	0.001	9.2	0.065	0.040	(14.5%)	354,000	16,545	71.4%	NM
▲ Al Mudon International Real Estate Co.	ALMK.KW	18.0	0.52	0.00%	0.40	0.100	0.001	10.0	0.260	0.074	(35.9%)	2,980,060	299,402	584.8%	2.9%
▼ Real Estate Trade Centers Co.	MARA.KW	NM	0.28	0.00%	NA	0.050	(0.002)	5.8	0.076	0.039	(18.0%)	859,050	43,212	34.1%	NM
▼ Kuwait Remal Real Estate Co.	REMALKW	13.7	0.56	0.00%	NA	0.088	(0.001)	26.9	0.210	0.077	(16.6%)	2,183,157	192,318	109.7%	4.1%
▲ Mashaer Holding Co.	MASK.KW	11.0	0.75	8.06%	1.01	0.186	0.006	33.4	0.242	0.162	(11.8%)	53,500	9,631	5.2%	6.8%
Real Estate		13.9	0.96	2.74%				2,621.1			(1.5%)	95,550,261	8,140,995		6.9%
▲ Kuwait Investment Co.	KINV.KW	7.2	0.61	0.00%	1.07	0.150	0.004	82.7	0.180	0.122	13.6%	447,030	66,748	16.6%	8.5%
= Commercial Facilities Co.	FACI.KW	11.5	0.96	6.81%	0.88	0.290	0.000	155.7	0.300	0.265	12.7%	4,070	1,180	6.7%	8.3%
= Int'l Financial Advisors Co.	IFIN.KW	NM	0.51	0.00%	1.44	0.061	0.000	43.9	0.112	0.050	(38.4%)	5,436,304	331,133	168.2%	NM
▲ National Investment Co.	NINV.KW	20.0	0.81	2.83%	1.48	0.174	0.002	152.5	0.174	0.138	11.9%	3,123,936	537,607	13.9%	4.0%

Kuwait Stock Exchange Daily Bulletin

Monday, September 22, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Projects Co.(Holding)	KPRO.KW	24.7	1.91	2.67%	1.59	0.700	0.000	1,031.5	0.800	0.550	21.9%	585,880	406,962	11.6%	7.7%
▲ Coast Invest. & Development Co.	COAS.KW	NM	0.88	0.00%	1.42	0.074	0.001	46.3	0.075	0.040	12.1%	7,000,188	510,953	67.9%	NM
= The Securities House Co.	SECH.KW	NM	1.13	0.00%	0.76	0.088	0.000	59.8	0.126	0.065	(9.3%)	2,586,784	230,328	65.6%	NM
= Securities Group	SGCK.KW	9.9	0.56	0.00%	0.79	0.132	0.000	33.7	0.140	0.100	22.4%	0	0	1.9%	5.7%
= Arzan Financial Group For Fin. & Invest.	ARZA.KW	14.9	0.45	0.00%	0.52	0.067	0.000	53.8	0.085	0.060	(16.3%)	175,800	11,779	8.9%	3.0%
▼ Kuwait Financial Centre	MARKZ.KW	12.3	0.76	6.37%	1.63	0.142	(0.002)	75.4	0.164	0.134	(2.6%)	4,450	638	1.7%	6.2%
= Kuwait & M.E. Financial Inv. Co.	KMEF.KW	14.1	0.56	0.00%	0.43	0.051	0.000	13.5	0.076	0.048	(26.1%)	33,092	1,721	6.6%	4.0%
▼ Al-Aman Investment Co.	AMAN.KW	14.7	0.96	0.00%	0.72	0.093	(0.001)	18.3	0.098	0.063	17.7%	823,937	76,635	91.2%	6.5%
= First Investment Co.	OLAK.KW	NM	0.78	0.00%	1.17	0.112	0.000	72.9	0.112	0.081	9.8%	857,968	94,379	22.9%	NM
= Al-Mal Investment Co.	MALK.KW	NM	0.80	0.00%	1.67	0.046	0.000	24.0	0.064	0.036	(18.8%)	5,178,185	233,640	75.8%	NM
▲ Gulf Investment House	GIHK.KW	NM	0.82	0.00%	1.04	0.083	0.005	13.6	0.091	0.022	(41.1%)	2,873,859	235,183	295.9%	NM
▼ A'ayan Leasing & Investment Co.	AAYA.KW	3.3	1.13	0.00%	1.34	0.082	(0.001)	67.3	0.090	0.060	22.4%	1,392,009	114,145	63.2%	34.0%
= Bayan Investment Co.	BAYK.KW	11.9	0.98	0.00%	1.88	0.092	0.000	36.1	0.138	0.064	(5.2%)	3,149,772	286,784	143.2%	8.2%
= Osoul Investment Co.	OSUL.KW	NM	0.78	0.00%	1.08	0.081	0.000	15.3	0.099	0.068	6.6%	439,018	34,936	100.8%	0.6%
▼ Kuwait Finance & Investment Co.	KFSK.KW	7.2	0.61	0.00%	0.45	0.073	(0.003)	22.4	0.099	0.067	(21.5%)	31,352	2,289	3.9%	8.5%
▼ KIPCO Asset Mgt Co. (KAMCO)	KAMC.KW	9.5	0.79	3.98%	0.52	0.114	(0.002)	30.0	0.144	0.098	(5.6%)	20,000	2,280	2.3%	8.4%
▼ National International Holding Co.	NIHK.KW	9.7	0.41	6.93%	0.23	0.070	(0.001)	14.9	0.087	0.064	(6.7%)	1,850,489	130,478	121.3%	4.3%
= Housing Finance Co.	ISKN.KW	0.7	0.65	0.00%	0.34	0.026	0.000	7.8	0.070	0.023	(27.8%)	11,514,571	306,778	236.8%	93.1%
= Al Madar Finance & Investment Co.	MADR.KW	1.6	0.66	0.00%	0.55	0.056	0.000	12.0	0.066	0.041	3.7%	45,020	2,439	22.5%	40.1%
= Al-Deera Holding	DEER.KW	NM	0.67	0.00%	0.78	0.024	0.000	17.9	0.076	0.021	(63.1%)	6,937,370	169,508	213.7%	NM
= Al Salam Group Holding Co.	SAGH.KW	70.4	0.81	0.00%	0.94	0.106	0.000	27.2	0.196	0.079	(28.4%)	1,542,923	160,707	75.4%	1.2%
▼ Ektitab Holding Co.	EKTT.KW	NM	0.63	0.00%	1.58	0.054	(0.001)	17.2	0.086	0.043	(27.0%)	2,022,620	108,091	118.7%	NM
▼ Al Qurain Holding Co.	QURK.KW	24.8	1.46	0.00%	1.43	0.046	(0.001)	13.5	0.053	0.026	18.2%	25,295,328	1,152,129	122.7%	5.9%
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.54	0.00%	1.35	0.043	(0.000)	17.3	0.058	0.033	2.4%	4,162,437	175,001	169.6%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	4.4	0.91	0.00%	1.82	0.116	(0.002)	47.9	0.160	0.104	12.2%	1,738,832	203,545	50.6%	20.6%
= Tamdeen Investment Co.	TAMI.KW	20.8	0.85	2.35%	0.87	0.365	0.000	113.8	0.380	0.172	112.5%	80,916	29,534	14.3%	4.1%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	9.2	1.09	6.33%	0.39	0.158	0.000	7.3	0.204	0.148	(6.7%)	0	0	0.2%	11.9%
= Taiba Kuwaiti Holding Co.	DAMK.KW	6.8	0.64	0.00%	0.41	0.080	0.000	14.4	0.080	0.055	22.1%	10,000	800	1.7%	9.3%
= Kuwait Syrian Holding Co.	KSHC.KW	13.0	0.53	0.00%	1.66	0.030	0.000	9.0	0.048	0.022	(28.6%)	2,608,129	77,069	103.8%	4.0%
= Strategia Investment Co.	STRAT.KW	7.4	0.78	0.00%	0.95	0.085	0.000	25.5	0.090	0.067	10.4%	0	0	0.1%	10.5%
= Kuwait China Investment Co.	KCIC.KW	NM	0.57	0.00%	1.57	0.061	0.000	48.8	0.071	0.054	(6.2%)	426,516	25,592	8.9%	0.0%
= Manafae Investment Co.	MANF.KW	NM	0.75	0.00%	0.44	0.062	0.000	12.5	0.068	0.060	(7.5%)	0	0	3.9%	NM
= Gulf North Africa Holding Co.	GNAH.KW	32.3	0.61	0.00%	1.51	0.059	0.000	8.9	0.069	0.036	0.0%	5,969,968	349,130	259.7%	1.9%
= Amwal International Investment Co.	AMWA.KW	NM	0.56	0.00%	NA	0.050	0.000	8.9	0.068	0.042	(21.4%)	4,339,327	213,249	48.5%	NM
▲ Alimtiaz Investment Group	ALIMK.KW	NM	0.49	0.00%	NA	0.074	0.001	83.9	0.087	0.061	1.4%	2,938,365	219,914	60.8%	NM
▲ Manazel Holding Co.	MANK.KW	NM	1.58	0.00%	2.17	0.060	0.001	42.9	0.074	0.041	(3.2%)	5,482,133	327,779	115.6%	NM
▼ National Industries Group	NIND.KW	29.8	0.73	0.00%	1.99	0.230	(0.002)	312.8	0.275	0.218	3.3%	1,938,211	445,958	20.2%	2.4%
▲ United Industries Co.	UICK.KW	1.9	0.44	20.10%	1.37	0.112	0.004	55.5	0.190	0.106	(11.0%)	69,684	7,785	7.1%	23.5%
▼ Boubyan Int'l Industries Holding Co.	BIHC.KW	NM	0.82	0.00%	1.67	0.097	(0.002)	29.1	0.124	0.082	(1.0%)	375,500	36,434	74.7%	NM
= Arabi Holding Group Co.	AGHC.KW	25.4	1.29	0.00%	0.88	0.190	0.000	28.5	0.204	0.168	0.9%	50,000	9,500	3.0%	5.1%
= Privatization Holding Co.	KPPC.KW	NM	0.46	0.00%	1.47	0.069	0.000	50.9	0.082	0.056	0.0%	751,000	51,319	54.2%	0.4%
▲ Credit Rating & Collection Co.	TAHS.KW	NM	1.30	0.00%	0.20	0.099	0.005	16.3	0.142	0.052	1.0%	205,500	20,345	2.2%	NM
= Jeeran Holding Co.*	JEER.KW	NM	0.41	0.00%	0.48	0.071	0.000	10.7	0.102	0.046	(4.1%)	200	14	22.6%	NM
= Egypt Kuwait Holding Co.	EKHK.KW	12.7	1.22	2.23%	0.80	0.275	0.000	268.3	0.320	0.222	12.3%	0	0	0.4%	9.7%
= Gulf Finance House	GFHK.KW	NM	0.86	0.00%	1.55	0.040	0.000	126.5	0.068	0.031	(19.2%)	7,152,594	285,046	125.6%	1.0%
▼ Inovent	INOV.KW	NM	0.48	0.00%	1.07	0.079	(0.001)	22.6	0.093	0.066	3.9%	2,534,530	200,224	90.4%	NM
Financial Services		29.0	0.92	1.98%				3,521.4			4.9%	124,205,797	7,887,688		3.2%

Kuwait Stock Exchange Daily Bulletin

Monday, September 22, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Automated Systems Co.	ASCK.KW	10.0	1.36	12.50%	0.40	0.400	(0.010)	16.0	0.500	0.370	12.5%	10,060	4,001	2.8%	13.6%
= Al Safat TEC Holding Co.	SAFH.KW	NM	0.95	0.00%	1.29	0.065	0.000	26.0	0.086	0.047	(17.7%)	329,834	21,318	40.5%	NM
▼ Future Communications Global Co.	FUTK.KW	13.1	0.75	11.19%	0.35	0.134	(0.002)	10.9	0.180	0.116	0.7%	10,050	1,267	9.1%	5.8%
▼ Hayat Communications Co.	HAYK.KW	NM	0.88	0.00%	0.52	0.087	(0.001)	8.0	0.114	0.073	(11.2%)	189,900	16,527	79.2%	0.3%
Technology		NM	0.97	5.28%				60.9			(11.3%)	539,844	43,112		NM
Kuwait Stock Exchange		20.4	1.47	2.94%				33,253.3			6.9%	309,958,817	34,931,849		7.2%

Year-to-Date 2014 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Tamdeen Investment Co.	0.365	112.5%
Human Soft Holding Co.	0.400	101.3%
Tamdeen Real Estate Co.	0.315	66.1%
Union Real Estate Co.	0.160	54.6%
EYAS for Higher & Technical Education	0.300	53.1%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Gulf Finance House	0.040	3,970,239,778
Investors Holding Group Co.	0.017	2,417,508,359
National Ranges Co. (MAYADEEN)	0.058	1,993,468,527
Al-Deera Holding Co.	0.024	1,591,040,334
International Financial Advisers	0.061	1,210,982,821

YTD Top % Losers	Close (KWD)	Percent Change
Al-Deera Holding Co.	0.024	(63.1%)
Pearl of Kuwait Real Estate Co.	0.016	(44.8%)
Gulf Investment House	0.083	(41.1%)
National Co. for Consumer Industries	0.083	(40.7%)
Kuwait National Real Estate Services & Inves	0.041	(39.7%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
National Bank of Kuwait	1.000	398,810,430
Kuwait Finance House	0.860	360,142,756
Agility	0.880	255,500,193
ZAIN	0.660	217,381,209
Gulf Finance House	0.040	196,403,044

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 1Q-2014 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 31-March-2014 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 1Q-2014 financials are based on FY-2013 net profits and shareholder's equity as of 31-December-13. Dividend Yield for individual stocks is based on the Full Year 2013 Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KAMCO TRW Index for the companies which have a minimum trading history of two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. * Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-14 return for individual stocks and sectors is calculated based on the change in market capitalization.

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