

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

| Profitability | 1H-2015 | 1H-2016 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 7,485,939 | 7,133,658 | (4.7%) |
| Earnings Per Share (fils) | 41.75 | 39.83 | (4.6%) |
| Total Operating Revenue (KWD) | 53,830,285 | 61,795,043 | 14.8% |
| Gross Profit / (Loss) (KWD) | 6,510,686 | 8,673,464 | 33.2% |
| Return on Average Equity (ROAE) | 17.53% | 16.06% | |
| Return on Average Assets (ROAA) | 4.07% | 3.87% | |

| Balance Sheet Summary (KWD) | 30-Jun-15 | 30-Jun-16 | Variance |
|------------------------------|--------------------|--------------------|-------------|
| Assets: | | | |
| Current Assets | 199,825,718 | 201,430,005 | 0.8% |
| Non-current Assets | 152,121,844 | 156,867,726 | 3.1% |
| Total Assets | 351,947,562 | 358,297,731 | 1.8% |
| Shareholders' Equity* | 84,611,139 | 86,449,828 | 2.2% |
| Liabilities: | | | |
| Current Liabilities | 136,895,453 | 140,273,631 | 2.5% |
| Non-current Liabilities | 112,569,561 | 110,137,826 | (2.2%) |
| Total Liabilities | 249,465,014 | 250,411,457 | 0.4% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-------|--------------------|-------|
| Volume (Shrs '000) | 1,418 | P/E (x) | 9.26 |
| Value (KWD '000) | 951 | P/BV (x) | 1.54 |
| Closing Price (KWD) | 0.710 | Dividend Yield | 5.39% |
| Book Value Per Share (KWD) | 0.483 | YTD Share Turnover | 0.76% |
| Current Market Capitalization (KWD Million) | 132.8 | Beta | 0.19 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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