

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	3,115,494	4,766,393	53.0%
Earnings Per Share (fils)	1.75	2.70	54.3%
Total Operating Revenue (KWD)	9,828,282	9,950,303	1.2%
Gross Profit / (Loss) (KWD)	5,485,718	5,812,794	6.0%
Return on Average Equity (ROAE)	4.53%	8.06%	
Return on Average Assets (ROAA)	3.00%	5.17%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	26,180,043	44,404,959	69.6%
Non-current Assets	357,274,280	367,859,800	3.0%
Total Assets	383,454,323	412,264,759	7.5%

Shareholders' Equity*	249,923,099	260,765,850	4.3%
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Liabilities:

Current Liabilities	25,694,409	28,410,675	10.6%
Non-current Liabilities	97,327,046	111,034,097	14.1%
Total Liabilities	123,021,455	139,444,772	13.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	312,838	P/E (x)	7.32
Value (KWD '000)	29,618	P/BV (x)	0.61
Closing Price (KWD)	0.089	Dividend Yield	6.35%
Book Value Per Share (KWD)	0.148	YTD Share Turnover	17.51%
Current Market Capitalization (KWD Million)	159.1	Beta	1.29

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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