

Nafais Holding Co.

13-Nov-13

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	1,854,229	2,588,659	39.6%
Earnings Per Share (fils)	4.47	6.26	40.0%
Return on Average Equity (ROAE)	NM	6.74%	
Return on Average Assets (ROAA)	NM	4.42%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	766,898	(1,178,319)	(253.6%)
Earnings Per Share (fils)	1.86	(2.85)	(253.2%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	10,294,729	11,982,772	16.4%
Non-current Assets	65,883,248	67,307,922	2.2%
Total Assets	76,177,977	79,290,694	4.1%

Shareholders' Equity*	49,478,076	52,556,300	6.2%
<b>Liabilities:</b>			
Current Liabilities	16,649,411	17,980,891	8.0%
Non-current Liabilities	9,965,106	8,701,361	
Total Liabilities	26,614,517	26,682,252	0.3%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,842	P/E (x)	12.24
Value (KWD '000)	1,653	P/BV (x)	0.82
Closing Price (KWD)	0.102	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.127	YTD Share Turnover	4.00%
Current Market Capitalization (KWD Million)	43.0	Beta	0.18

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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