

IFA Hotels & Resorts Co.

17-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	(4,042,007)	6,004,855	248.6%
Earnings Per Share (fils)	(9.37)	13.95	248.9%
Return on Average Equity (ROAE)	NM	27.32%	
Return on Average Assets (ROAA)	NM	3.35%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(2,236,553)	5,825,751	360.5%
Earnings Per Share (fils)	(5.19)	13.54	360.9%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	87,702,049	61,247,697	(30.2%)
Non-current Assets	298,189,885	329,573,694	10.5%
Total Assets	385,891,934	390,821,391	1.3%

Shareholders' Equity*	43,118,836	52,229,716	21.1%
Liabilities:			
Current Liabilities	135,085,895	147,340,761	9.1%
Non-current Liabilities	208,658,337	192,377,052	
Total Liabilities	343,744,232	339,717,813	(1.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,621	P/E (x)	8.60
Value (KWD '000)	2,162	P/BV (x)	3.16
Closing Price (KWD)	0.260	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.121	YTD Share Turnover	1.02%
Current Market Capitalization (KWD Million)	165.2	Beta	0.57

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

This document has been compiled by and is issued by KIPCO Asset Management Company KSC (Closed) (KAMCO), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KIPCO Asset Management Company KSC (Closed) 2013