

## Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	2,798,156	3,861,557	38.0%
Earnings Per Share (fils)	18.65	25.74	38.0%
Total Operating Revenue (KWD)	65,954,032	68,361,136	3.6%
Gross Profit / (Loss) (KWD)	4,127,932	6,052,577	46.6%
Return on Average Equity (ROAE)	11.93%	13.37%	
Return on Average Assets (ROAA)	3.97%	3.90%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
<b>Assets:</b>			
Current Assets	108,628,349	134,452,254	23.8%
Non-current Assets	31,111,735	33,522,586	7.7%
<b>Total Assets</b>	<b>139,740,084</b>	<b>167,974,840</b>	<b>20.2%</b>

Shareholders' Equity*	42,976,183	46,856,732	9.0%
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### Liabilities:

Current Liabilities	83,198,442	90,420,926	8.7%
Non-current Liabilities	13,565,459	30,697,182	126.3%
<b>Total Liabilities</b>	<b>96,763,901</b>	<b>121,118,108</b>	<b>25.2%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	14,646	P/E (x)	22.99
Value (KWD '000)	13,475	P/BV (x)	2.95
Closing Price (KWD)	0.920	Dividend Yield	1.63%
Book Value Per Share (KWD)	0.312	YTD Share Turnover	9.76%
Current Market Capitalization (KWD Million)	138.0	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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