

Technical Analysis – Boursa Kuwait

26-December-2016

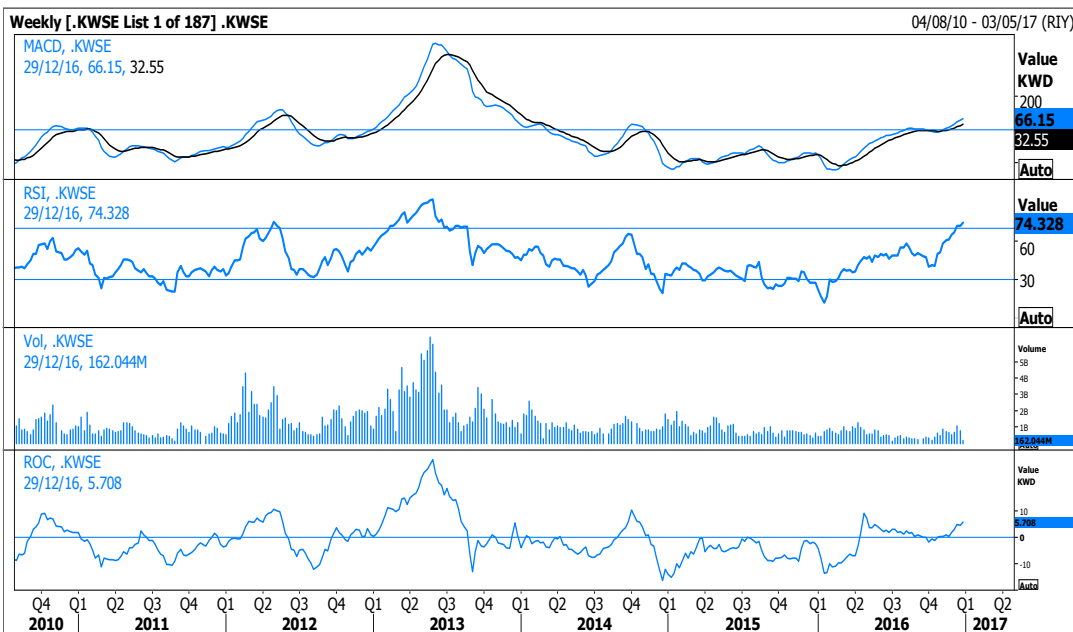
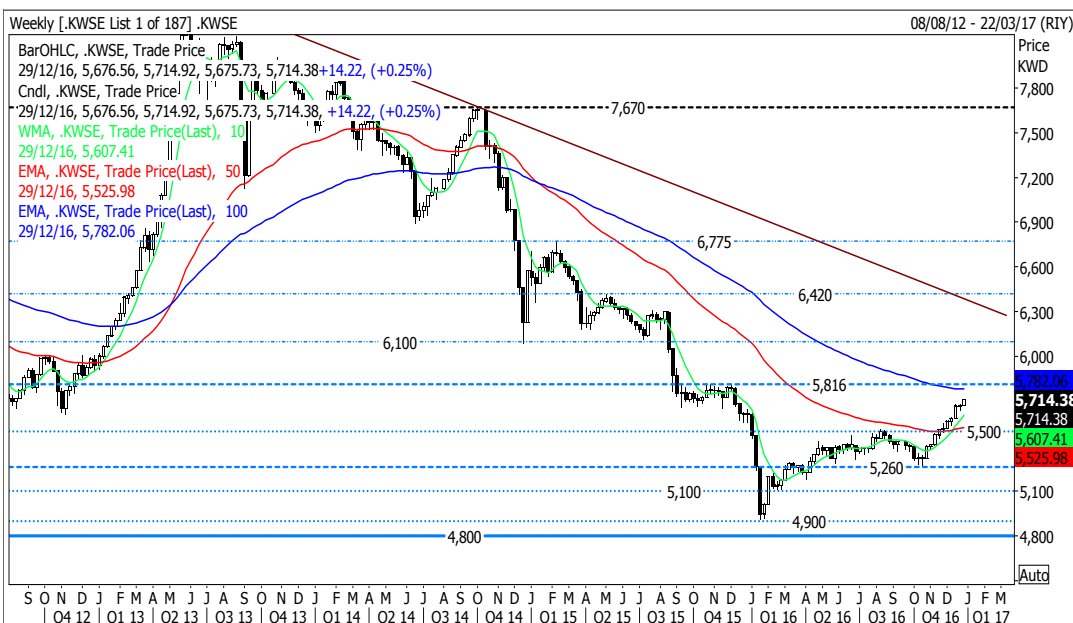
In this Report...

<i>Kuwait Price Index.....</i>	<i>1</i>
<i>AGILITY.....</i>	<i>2</i>
<i>NIND.....</i>	<i>2</i>
<i>Kuwait RE.....</i>	<i>3</i>
<i>National RE.....</i>	<i>3</i>

Boursa Kuwait

The Price Index <.KWSE> closed at 5,714.38 point. Eyes now have shifted towards the resistance line at around 5,816 point after the market consolidated its move above its 50-weeks MA and the horizontal line at around 5,500 point. However, a firm close above 5,816 point should enhance further buying potential and allow a jump towards the resistance area at 6,000 point-6,100 point. On the counter side, some short-term weaknesses could be seen as both weekly and daily RSI indicators residing on the overbought territory, knowing that the nearby support levels are located at 5,600 point, 5,500 point and 5,400 point but only below 5,260 point would change the bullish picture.

Medium-term investors can stay in the market as long as the index is closing above 5,500 point, while long-term investors can enter above 5,816 point.



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Agility Public Warehousing Co.

Reuters Ticker: <AGLT.KW>

Price closed at KWD0.630. The stock continues to recover from the support level at KWD0.445, breaking above the horizontal line at KWD0.510 and moving above all its MAs; however, the upside correction appears to be losing its steam given the recent low trading activity. A break above KWD0.670 would re-activate the buying potential and promote KWD0.710. On the negative side, a fall below KWD0.590 would allow some weaknesses to take place to KWD0.550 and KWD0.510.



RSI	81.656
MACD	19.1
ROC	32.632
M10	0.590
M50	0.510
M100	0.520
S1	0.590
S2	0.550
S3	0.510
R1	0.670
R2	0.710
R3	0.740

National Industries Group Holding

Reuters Ticker: <NIND.KW>

Price closed at KWD0.124. The correction phase upwards ended at KWD0.132 and with last week bearish candle, lower levels can still be seen on the coming period. A dip below KWD0.120 could bring back to focus KWD0.114 and maybe more to KWD0.108 but an aggressive move down is not favored. On the other side, only a jump over the recent high at KWD0.132 would attract buying interest and call for an increase towards KWD0.150.



RSI	56.303
MACD	-0.4
ROC	6.897
M10	0.120
M50	0.124
M100	0.126
S1	0.120
S2	0.114
S3	0.108
R1	0.132
R2	0.150
R3	0.158

Reuters Ticker: <KREK.KW>

Weekly [-KWSE List 1 of 187] KREK.KW 30/05/12 - 29/03/17 (RTY)

The chart displays the weekly price movement of KREK.KW from May 2012 to March 2017. The price is shown as a black candlestick series. Several moving averages are overlaid: a red line for the 29-day WMA, a green line for the 58-day WMA, a blue line for the 78-day WMA, and a purple line for the 84-day WMA. Horizontal dashed lines indicate key price levels at 41, 45, 48, 53.6, 55.4, 58.3, 61.0, 63.0, and 62.0. The MACD indicator is shown as a blue line with a signal line, and the RSI is shown as a blue line. The volume is represented by blue vertical bars at the bottom. The ROC indicator is shown as a blue line at the very bottom. The right side of the chart features a vertical axis for Price (KWf) and Value (Auto), with a color-coded legend for the moving averages and volume.

Indicator	Value
Price, KREK.KW	61.0
WMA, KREK.KW	58.3
WMA, KREK.KW	55.4
WMA, KREK.KW	53.6
WMA, KREK.KW	55.4
MACD, KREK.KW	1.9
MACD, KREK.KW	0.7
RSI, KREK.KW	71.807
Vol, KREK.KW	1.740M
ROC, KREK.KW	19.608

RSI	71.807
MACD	0.7
ROC	19.608
M10	0.058
M50	0.054
M100	0.055
S1	0.058
S2	0.054
S3	0.048
R1	0.065
R2	0.068
R3	0.078

Reuters Ticker: <NREK.KW>

Weekly [..KWSE List 1 of 187] NREK.KW

08/08/12 - 22/03/17 (RY)

The chart displays the weekly price movement of NREK.KW from 2012 to 2017. The price is shown as a black candlestick series. Several moving averages are overlaid: a blue line for the 20-day moving average (20.0), a red line for the 50-day moving average (50.0), a green line for the 100-day moving average (100.0), and a purple line for the 200-day moving average (200.0). The price shows a general upward trend from 2012, peaking around 154 in late 2014, followed by a decline and then a recovery towards the end of 2016. The volume is shown as a blue bar chart at the bottom of the chart area. The right side of the chart features a vertical axis for price, ranging from 48 to 160, and a horizontal axis for time, spanning from 2012 to 2017.

Indicator	Value
Price	104.0
20.0	104.0
50.0	96.8
100.0	85.1
200.0	85.1
MACD	5.2
RSI	73.265
Vol	2.574M
ROC	36.842

RSI	73.265
MACD	2.1
ROC	36.842
M10	0.097
M50	0.085
M100	0.085
S1	0.091
S2	0.084
S3	0.070
R1	0.108
R2	0.122
R3	0.138

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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