

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	6,385,483	1,510,695	(76.3%)
Earnings Per Share (fils)	11.65	2.76	(76.3%)
Total Operating Revenue (KWD)	12,045,838	14,121,514	17.2%
Gross Profit / (Loss) (KWD)	5,039,626	(2,696,026)	NM
Cash Dividends Per Share (fils)	10.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.81%	1.14%	
Return on Average Assets (ROAA)	2.31%	0.52%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	142,000,914	157,185,076	10.7%
Non-current Assets	141,158,526	140,063,907	(0.8%)
Total Assets	283,159,440	297,248,983	5.0%
Shareholders' Equity*	134,693,809	130,517,079	(3.1%)
Liabilities:			
Current Liabilities	111,798,510	131,205,945	17.4%
Non-current Liabilities	2,791,809	2,673,923	(4.2%)
Total Liabilities	114,590,319	133,879,868	16.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,039.20	P/E (x)	31.92
Value (KWD '000)	182.02	P/BV (x)	0.37
Closing Price (KWD)	0.088	Dividend Yield	11.30%
Book Value Per Share (KWD)	0.238	YTD Share Turnover	0.37%
Current Market Capitalization (KWD Million)	48.5	Beta	0.87

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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