

Boubyan Bank

23-Jan-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	10,050,320	13,408,441	33.4%
Earnings Per Share (fils)	5.75	7.29	26.8%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	5.0%	7.0%	
Return on Average Equity (ROAE)	4.04%	5.18%	
Return on Average Assets (ROAA)	0.59%	0.66%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	2,424,812	4,086,115	68.5%
Earnings Per Share (fils)	1.59	2.21	39.0%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	1,289,724,347	1,447,815,604	12.3%
Non-current Assets	594,932,145	744,170,699	25.1%
Total Assets	1,884,656,492	2,191,986,303	16.3%
Shareholders' Equity*	253,649,982	263,944,415	4.1%
Liabilities:			
Current Liabilities	1,580,810,279	1,864,342,218	17.9%
Non-current Liabilities	47,682,033	58,157,091	22.0%
Total Liabilities	1,628,492,312	1,922,499,309	18.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,301.27	P/E (x)	75.45
Value (KWD '000)	725.07	P/BV (x)	3.83
Closing Price (KWD)	0.550	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.144	YTD Share Turnover	0.07%
Current Market Capitalization (KWD Million)	1,009.6	Beta	1.49

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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