

Kuwait Foundry Co.

1-Mar-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	2,424,258	(2,948,640)	NM
Earnings Per Share (fils)	15.76	(19.17)	NM
Total Operating Revenue (KWD)	2,618,237	2,251,967	(14.0%)
Gross Profit / (Loss) (KWD)	599,342	619,140	3.3%
Cash Dividends Per Share (fils)	10.0	10.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.43%	NM	
Return on Average Assets (ROAA)	4.29%	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	8,621,626	7,475,628	(13.3%)
Non-current Assets	47,865,536	41,820,656	(12.6%)
Total Assets	56,487,162	49,296,284	(12.7%)

Shareholders' Equity*	54,665,901	47,912,549	(12.4%)
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Liabilities:

Current Liabilities	861,010	396,718	(53.9%)
Non-current Liabilities	960,251	987,017	2.8%
Total Liabilities	1,821,261	1,383,735	(24.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,389.54	P/E (x)	NM
Value (KWD '000)	302.26	P/BV (x)	0.67
Closing Price (KWD)	0.210	Dividend Yield	4.76%
Book Value Per Share (KWD)	0.311	YTD Share Turnover	0.90%
Current Market Capitalization (KWD Million)	32.3	Beta	0.42

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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