

Injazzat Real Estate Co.

22-Apr-14

## Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	852,140	106,459	(87.5%)
Earnings Per Share (fils)	2.50	0.30	(88.0%)
Return on Average Equity (ROAE)	1.60%	0.20%	
Return on Average Assets (ROAA)	0.67%	0.10%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
<b>Assets:</b>			
Current Assets	12,900,181	13,504,106	4.7%
Non-current Assets	103,178,584	84,164,671	(18.4%)
<b>Total Assets</b>	<b>116,078,765</b>	<b>97,668,777</b>	<b>(15.9%)</b>

Shareholders' Equity*	53,008,682	53,361,952	0.7%
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### Liabilities:

Current Liabilities	10,938,011	7,548,242	(31.0%)
Non-current Liabilities	47,494,275	36,664,600	(22.8%)
<b>Total Liabilities</b>	<b>58,432,286</b>	<b>44,212,842</b>	<b>(24.3%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	24,387	P/E (x)	NM
Value (KWD '000)	2,252	P/BV (x)	0.55
Closing Price (KWD)	0.085	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.157	YTD Share Turnover	7.06%
Current Market Capitalization (KWD Million)	29.4	Beta	1.25

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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