

Financial Results Announcement for 9M 2010/11 (Kuwait S.E.)

Profitability	9M -2010/11	9M -2011/12	% Change
Net Profit - KWD	1,728,583	1,614,779	(6.6%)
Earnings Per Share (fils)	12.64	11.80	(6.6%)
Return on Average Equity (ROAE)	7.19%	NM	
Return on Average Assets (ROAA)	2.63%	NM	

Balance Sheet Summary (KWD)	30-Nov-10	30-Nov-11	% Change
Assets:			
Current Assets	67,365,065	69,094,589	2.6%
Non-current Assets	17,142,718	15,632,746	(8.8%)
Total Assets	84,507,783	84,727,335	0.3%
Shareholders' Equity**	24,883,942	25,622,503	3.0%
Liabilities:			
Current Liabilities	57,866,544	57,458,726	(0.7%)
Non-current Liabilities	1,696,010	1,581,979	(6.7%)
Total Liabilities	59,562,554	59,040,705	(0.9%)

* Fiscal Year Ends in February

** Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	10,180	P/E (x)	NM
Value (KWD '000)	860	P/B(x)	0.45
Closing Price (KWD)	0.080	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.179	YTD Share Turnover	7.12%
Current Market Capitalization (KWD Million)	11	Beta	0.49

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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