

Yiaco Medical Co.

13-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	5,043,575	3,596,205	(28.7%)
Earnings Per Share (fils)	29.11	20.76	(28.7%)
Cash Dividends Per Share (fils)	10.00	0.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	16.29%	10.85%	
Return on Average Assets (ROAA)	6.37%	3.98%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	1,176,978	249,812	(78.8%)
Earnings Per Share (fils)	6.79	1.44	(78.8%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	66,891,333	67,928,478	1.6%
Non-current Assets	17,836,156	28,222,100	58.2%
Total Assets	84,727,489	96,150,578	13.5%
Shareholders' Equity*	32,236,865	34,081,512	5.7%
Liabilities:			
Current Liabilities	50,272,686	59,254,297	17.9%
Non-current Liabilities	2,023,138	2,609,439	29.0%
Total Liabilities	52,295,824	61,863,736	18.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,901	P/E (x)	15.90
Value (KWD '000)	999	P/BV (x)	1.68
Closing Price (KWD)	0.330	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.197	YTD Share Turnover	1.67%
Current Market Capitalization (KWD Million)	57.2	Beta	0.94

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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