

MENA Markets Daily Report

January 12, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	5,387.04	(0.6%)	(4.1%)	(14.1%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	365.30	(0.4%)	(4.3%)	(13.0%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▼	857.94	(0.4%)	(4.7%)	(15.0%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	6,176.91	1.4%	(10.6%)	(17.1%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	2,942.24	(0.7%)	(6.6%)	(16.5%)
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,085.53	(1.4%)	(5.1%)	(4.9%)
Bahrain 7	Qatar	QE 20 Index	▼	9,671.86	(0.0%)	(7.3%)	(15.1%)
Oman 8	Bahrain	Bahrain All Share	▲	1,199.36	0.6%	(1.4%)	(14.8%)
Egypt 9	Oman	MSM 30 Index	▼	5,337.44	(0.5%)	(1.3%)	(14.8%)
Jordan 10	Egypt	EGX 30	▼	6,634.98	(2.2%)	(5.3%)	(21.5%)
Tunisia 11	Jordan	ASE Index	▲	2,114.94	0.1%	(1.0%)	(1.3%)
Lebanon 12	Lebanon	Blom Stock Index	▲	1,155.37	0.7%	(1.2%)	(0.1%)
Syria 13	Tunisia	Tunisia Index	▲	5,200.51	0.7%	3.1%	(0.9%)
	Morocco	MASI	=	8,836.93	0.0%	(1.0%)	(7.2%)
	Syria	DSE Weighted Index	▼	1,218.12	(0.1%)	(0.8%)	(3.4%)
Emerging Markets							
	China	SSE Composite Index	▲	3,028.04	0.4%	(14.4%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▼	699.13	(5.1%)	(7.6%)	(4.3%)
	India	SENSEX	▼	24,803.74	(0.1%)	(5.0%)	(5.0%)
	Brazil	BOVESPA Stock Index	▼	39,950.49	(1.6%)	(7.8%)	(13.3%)
	Mexico	BOLSA Index	▲	40,706.89	1.1%	(5.3%)	(0.4%)
	Korea	KOSPI Index	▲	1,897.13	0.1%	(3.3%)	2.4%
	Taiwan	TAIEX Index	▼	7,751.91	(0.5%)	(7.0%)	(10.4%)
Global Markets							
	World	MSCI World Index	▼	1,557.59	(0.2%)	(6.3%)	(2.7%)
	Asia	MSCI Asia Pacific	▼	122.83	(1.0%)	(6.9%)	(4.3%)
	Europe	DJ Stoxx 600	▼	340.23	(0.3%)	(7.0%)	6.8%
	Europe	FTSEurofirst 300	▼	1,335.11	(0.4%)	(7.1%)	5.0%
	Emerging Markets	MSCI EM Index	▼	723.36	(2.3%)	(8.9%)	(17.0%)
	U.S.A	S&P 500	▲	1,923.67	0.1%	(5.9%)	(0.7%)
	U.S.A	DJIA	▲	16,398.57	0.3%	(5.9%)	(2.2%)
	U.S.A	NASDAQ Composite	▼	4,637.99	(0.1%)	(7.4%)	5.7%
	UK	FTSE 100	▼	5,871.83	(0.7%)	(5.9%)	(4.9%)
	Germany	DAX	▼	9,825.07	(0.3%)	(8.5%)	9.6%
	Japan	NIKKEI 225	▼	17,305.38	(2.2%)	(9.1%)	9.1%
	Hong Kong	HANG SENG INDEX	▲	19,947.40	0.3%	(9.0%)	(7.2%)
Commodities							
	Oil	OPEC Crude	▲	28.46	2.2%	(9.0%)	(40.5%)
	Oil	Brent	▼	31.10	(1.4%)	(16.6%)	(44.1%)
	Oil	Kuwait	▼	24.97	(3.1%)	(13.2%)	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.33	(2.8%)	(0.3%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,097.55	0.3%	3.4%	(10.6%)

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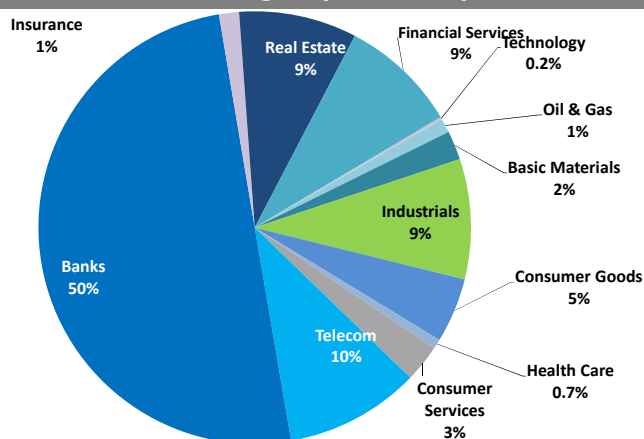
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

January 12, 2016

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,880.6	13.6	10.6%
2- Kuwait Finance House	2,358.7	16.6	8.2%
3- Zain	1,469.3	9.7	9.5%
4- Ahli United Bank - Bahrain	1,273.3	8.5	14.6%
5- Boubyan Bank	887.2	26.8	10.8%
6- Kuwait Food Co. (Americana)	804.0	17.7	13.0%
7- Ahli United Bank - Kuwait	803.2	16.9	13.4%
8- Kuwait Projects Co.	795.7	15.4	10.7%
9- Gulf Bank	762.0	19.8	7.3%
10- Mabane Co.	756.2	15.6	16.8%
Total	13,790	13.87	10.6%

*: ROE is calculated based on TTM 9M-2015 net profit & shareholders' equity as of 30-Sep-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Contracting & Marine Services Co.	0.114	0.010	9.6%
EYAS for Higher & Technical Education	0.335	0.025	8.1%
Arzan Financial Group For Financing & Invest	0.035	0.002	6.2%
Boubyan International Industries Holding Co.	0.027	0.002	5.9%
Ras AL Khaimah Co. for White Cement	0.100	0.005	5.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.022	(0.003)	(10.2%)
Al Dar National Real Estate Co.	0.022	(0.003)	(10.2%)
Mashaer Holding Co.	0.098	(0.008)	(7.5%)
MENA Real Estate Co.	0.019	(0.002)	(7.3%)
Burgan Co. for Well Drilling	0.114	(0.008)	(6.6%)

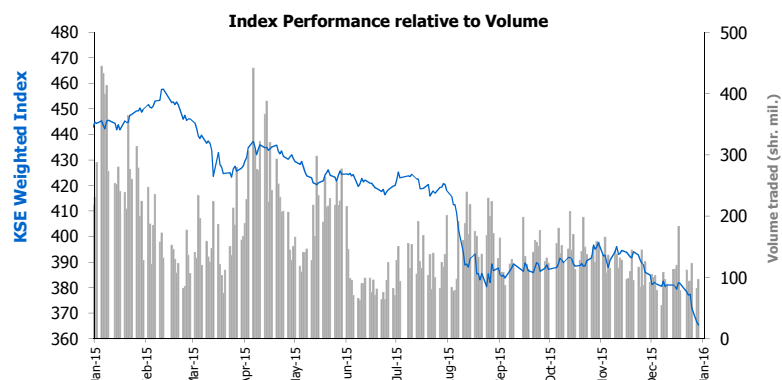
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.022	(0.003)	11,486,658
The Securities House	0.029	(0.002)	11,289,325
Kuwait Finance House	0.495	0.015	8,604,009
Al-Madina for Finance & Investment Co.	0.032	0.001	5,718,677
Gulf Finance House	0.041	0.001	5,249,263

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	25,036.1	▼	(0.4%)	(4.3%)	(4.3%)
Oil & Gas	256.7	▼	(0.2%)	(2.5%)	(2.5%)
Basic Materials	545.7	▼	(1.9%)	(6.5%)	(6.5%)
Industrials	2,248.2	▼	(0.2%)	(5.5%)	(5.5%)
Consumer Goods	1,211.0	▼	(2.0%)	(2.0%)	(2.0%)
Health Care	178.9	=	0.0%	(1.8%)	(1.8%)
Consumer Services	705.5	▼	(0.5%)	(3.1%)	(3.1%)
Telecommunications	2,521.5	▼	(0.8%)	(2.5%)	(2.5%)
Banks	12,529.3	▲	0.1%	(4.5%)	(4.5%)
Insurance	378.6	▼	(1.0%)	(2.9%)	(2.9%)
Real Estate	2,207.4	▼	(0.9%)	(4.6%)	(4.6%)
Financial Services	2,203.2	▼	(0.8%)	(5.5%)	(5.5%)
Technology	50.2	▼	(1.4%)	1.0%	1.0%

Market Breadth	▲	25	▼	60	=	105
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,387.04	(31.5)	(0.6%)	(4.1%)	(4.1%)	
KSE Weighted Index	365.30	(1.4)	(0.4%)	(4.3%)	(4.3%)	
Kuwait 15 Index	857.94	(3.4)	(0.4%)	(4.7%)	(4.7%)	
Market Cap (KWD Mn)	25,036	(96.6)	(0.4%)	(4.3%)	(4.3%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	97.1	15.1	18.4%	100.4	166.8
Value Traded (KWD Mn)	13.7	(2.6)	(16.1%)	12.4	15.9
No. of Trades	2,848	434.0	18.0%	2,485	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.3%	9.4%	10.3%	9.8%	9.6%
KSE Weighted Index	9.2%	9.8%	9.1%	8.8%	9.9%

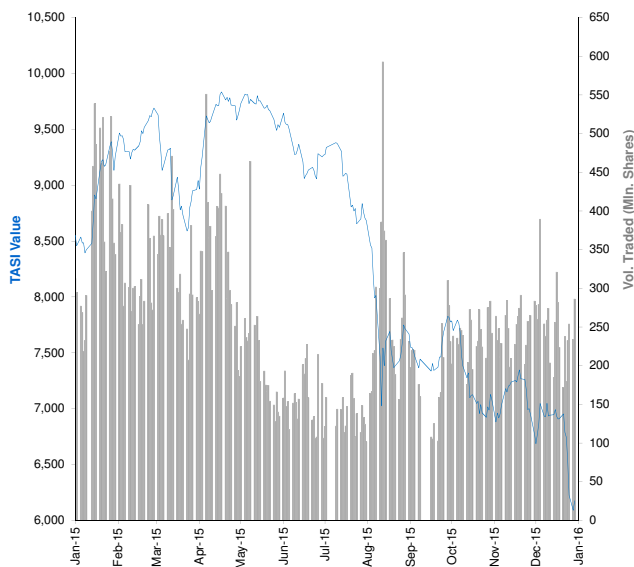
**: Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.495	0.015	4,297,066
Agility	0.425	(0.005)	1,513,334
National Bank of Kuwait	0.770	0.000	885,803
Mezzan Holding Co.	1.080	0.000	753,055
kuwait Telecommunication Co.	0.990	0.000	695,748

Saudi Tadawul Daily Report

January 12, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,414,118	1.3%	(10.6%)	(10.6%)
Banks & Financial	393,944	0.7%	(9.2%)	(9.2%)
Petrochemical Industries	310,366	2.7%	(9.5%)	(9.5%)
Cement	54,690	3.5%	(9.4%)	(9.4%)
Retail	59,519	(1.7%)	(15.6%)	(15.6%)
Energy & Utilities	62,842	2.6%	(6.7%)	(6.7%)
Agric. & Food Ind.	86,857	(0.1%)	(15.1%)	(15.1%)
Telecom	153,412	(0.2%)	(6.7%)	(6.7%)
Insurance	35,185	1.1%	(11.9%)	(11.9%)
Multi-Inv.	53,471	0.4%	(17.3%)	(17.3%)
Indust. Inv.	50,497	3.5%	(14.6%)	(14.6%)
Bldg. & Const.	16,291	2.3%	(12.5%)	(12.5%)
Real Estate Dev.	89,280	3.2%	(11.3%)	(11.3%)
Transport	24,602	2.3%	(14.4%)	(14.4%)
Media & Publishing	6,035	(2.7%)	(9.2%)	(9.2%)
Hotel & Tourism	17,128	1.2%	(19.2%)	(19.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Emaar The Economic City	11.65	9.8%	118,367
Solidarity Saudi Takaful co.	8.24	9.7%	16,047
Saudi Real Estate Co.	22.05	9.7%	26,722
Saudi Vitrified Clay Pipes Co.	82.13	8.3%	3,045
Knowledge Economic City	13.06	8.1%	164,710

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
The Co for Cooperative Ins.	61.03	(9.7%)	143,245
Saudi Industrial Development Co.	11.43	(9.2%)	31,102
National Agriculture Development Co.	23.63	(8.9%)	119,326
Abdullah Al Othaim Markets Co.	76.43	(4.7%)	21,887
Saudi Airlines Catering Co.	95.58	(4.2%)	54,990

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	13.43	2.5%	82,482
Dar Al Arkan Real Estate Dev. Co.	6.10	1.8%	27,577
Knowledge Economic City	13.06	8.1%	12,971
Emaar The Economic City	11.65	9.8%	10,423
Saudi Basic Industries Corp	70.59	3.5%	10,136

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	6,176.91	86.1	1.4%	(10.6%)	(10.6%)
Market Cap (SAR Mn)	1,414,118	18,763.9	1.3%	(10.6%)	(10.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	286	52.4	22.4%	228	281
Value Traded (SAR Mn)	5,823	721	14.1%	5,007	8,581
No. of Trades	130,325	20,008	18.1%	122,105	143,065

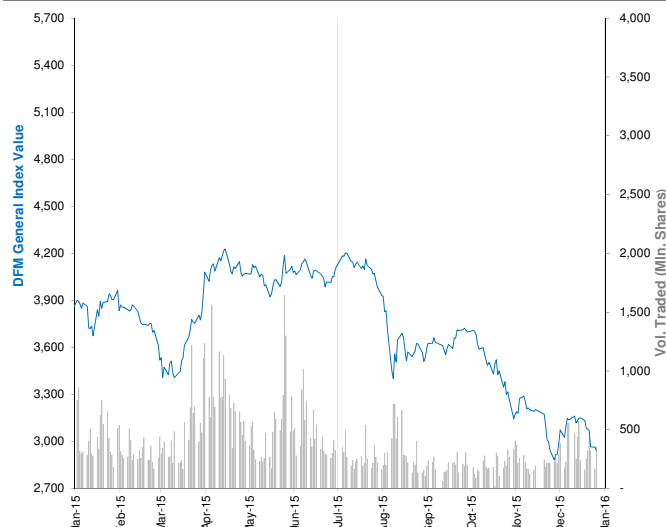
Market Breadth	▲	136	▼	28	=	5
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	13.43	2.5%	1,091.8
Saudi Basic Industries Corp	70.59	3.5%	701.1
Al-Rajhi Bank	49.85	2.0%	210.4
The National Shipping Co of Saudi Arabia	41.20	3.8%	193.3
Dar Al Arkan Real Estate Dev. Co.	6.10	1.8%	167.1

Dubai Financial Market Daily Report

January 12, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	284,569	(0.9%)	(5.5%)	(5.5%)
Banking	103,110	(1.5%)	(4.8%)	(4.8%)
Consumer Staples	10,145	(0.6%)	(1.2%)	(1.2%)
Investment & Financial	19,321	0.6%	(7.5%)	(7.5%)
Insurance	5,524	0.1%	(2.2%)	(2.2%)
Industrial	3,427	0.0%	(0.3%)	(0.3%)
Real Estate & Construction	92,435	(1.0%)	(8.8%)	(8.8%)
Telecommunication	23,557	0.4%	(0.1%)	(0.1%)
Transportation	24,301	(0.3%)	(2.4%)	(2.4%)
Services	2,750	0.0%	(1.0%)	(1.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Arabtec Holding P.J.S.C.	1.230	6.0%	148,271,272
Takaful House	0.440	3.8%	219,445
Gulf Finance House	0.498	1.6%	34,517,947
Dubai Islamic Ins.& Reins Co.(AMAN)	0.535	0.9%	78,750
Al Salam Group Holding	0.429	0.9%	26,816

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al-Madina for Finance & Investment	0.392	(3.4%)	1,212,401
Emirates NBD	6.900	(2.8%)	9,887,799
EMAAR MALLS GROUP	2.510	(2.3%)	18,062,156
Dubai Islamic Bank	5.650	(1.7%)	33,141,964
Al Salam Bank - Bahrain	0.872	(1.7%)	467,917

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Arabtec Holding P.J.S.C.	1.230	6.0%	122,881
Gulf Finance House	0.498	1.6%	70,737
EMAAR Properties	5.040	(1.6%)	49,412
Amlak Finance	1.240	0.8%	17,450
Amanat Holdings	0.823	0.4%	10,491

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
DFM General Index	2,942.24	(21.55)	(0.7%)	(6.6%)	(6.6%)
Market Cap (AED Mn)	284,569	(2,502)	(0.9%)	(5.5%)	(5.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	354	190.2	116.3%	286	402
Value Traded (AED Mn)	587	410.6	232.7%	333	686
No. of Trades	6,794	3,473	104.6%	4,358	7,632

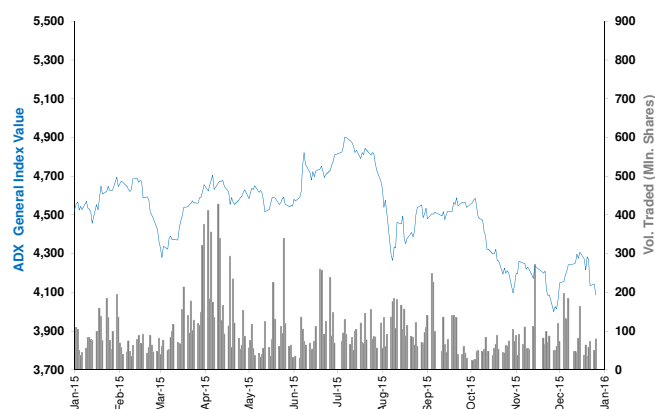
Market Breadth	▲ 17 ▼ 14 = 29
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Most Active Stocks by Volume	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	5.040	(1.6%)	247.4
Arabtec Holding P.J.S.C.	1.230	6.0%	148.3
Gulf Finance House	0.498	1.6%	34.5
Dubai Islamic Bank	5.650	(1.7%)	33.1
Amlak Finance	1.240	0.8%	21.4

Abu Dhabi Securities Exchange Daily Report

January 12, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	411,016	(1.0%)	(4.0%)	(4.0%)
Banks	182,973	(2.1%)	(7.2%)	(7.2%)
Inv. & Financial Services	4,116	(1.4%)	(5.8%)	(5.8%)
Real Estate	19,226	(0.1%)	(7.2%)	(7.2%)
Energy	6,043	1.1%	(4.0%)	(4.0%)
Consumer Staples	5,955	2.6%	(1.6%)	(1.6%)
Industrial	11,747	0.3%	(1.9%)	(1.9%)
Insurance	7,816	0.5%	(0.1%)	(0.1%)
Telecommunication	163,860	(0.3%)	(0.3%)	(0.3%)
Services	9,281	0.0%	(2.2%)	(2.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Arkan Building Materials Co.	0.88	4.8%	8,880
AGTHIA Group	7.69	4.6%	1,498,131
Abu Dhabi National Insurance Co.	3.00	4.2%	3,000
Eshraq Properties Co.	0.50	2.0%	2,307,925
Dana Gas	0.51	2.0%	16,513,669

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
International Fish Farming Co.	5.67	(10.0%)	1,134
National Bank of Ras Al-Khaimah	5.90	(4.1%)	175,427
Ras Al Khaimah Properties	0.52	(3.7%)	1,163,868
Abu Dhabi Commercial Bank	5.71	(3.5%)	25,603,996
Abu Dhabi Ship Building Co.	2.90	(3.3%)	8,836

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dana Gas	0.51	2.0%	32,898
Union Insurance Co.	1.21	0.0%	10,385
AL DAR Properties Co.	2.15	0.0%	7,776
Eshraq Properties Co.	0.50	2.0%	4,678
Abu Dhabi Commercial Bank	5.71	(3.5%)	4,462

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ADX General Index	4,085.53	(55.96)	(1.4%)	(5.1%)	(5.1%)
Market Cap (AED Mn)	411,016	(4,146)	(1.0%)	(4.0%)	(4.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	80	30.6	61.9%	57	232.9
Value Traded (AED Mn)	192	113.3	144.9%	117	584.7
No. of Trades	1,693	745	78.6%	1,113	3,443

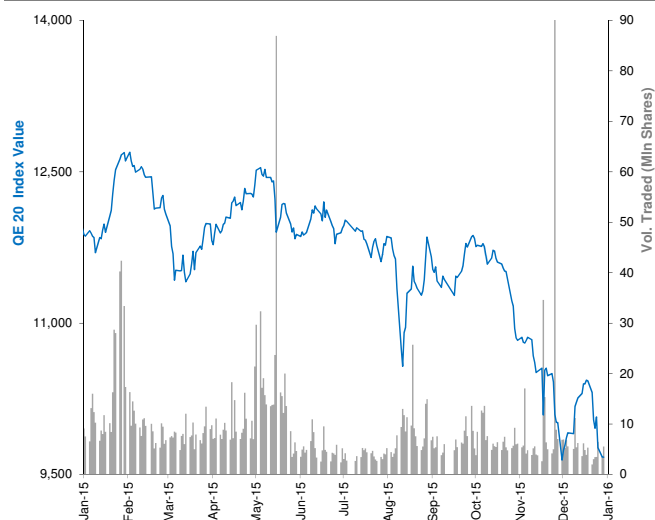
Market Breadth	▲	8	▼	13	=	45
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Gulf Bank	11.60	(3.3%)	39,672,172
Emirates Telecom. Co.	16.05	(0.3%)	37,272,268
Abu Dhabi Commercial Bank	5.71	(3.5%)	25,603,996
AL DAR Properties Co.	2.15	0.0%	16,743,793
Dana Gas	0.51	2.0%	16,513,669

Qatar Exchange Daily Report

January 12, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	515,215	0.1%	(6.9%)	(6.9%)
Banking & Finance	212,325	0.4%	(7.3%)	(7.3%)
Goods & Consumer Services	22,132	(0.6%)	(7.8%)	(7.8%)
Industrial	139,300	0.6%	(7.3%)	(7.3%)
Insurance	21,350	(2.2%)	(3.4%)	(3.4%)
Real Estate	60,717	(0.8%)	(8.8%)	(8.8%)
Telecom	33,679	(0.4%)	(3.1%)	(3.1%)
Transport	25,712	(0.4%)	(3.6%)	(3.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Industrial Manufacturing Co.	40.40	7.4%	93,354
Al Khaleej Commercial Bank	17.75	3.8%	190,200
Gulf International Services	45.60	3.4%	29,467,214
Doha Insurance Co.	21.00	3.3%	155,064
United Development Co.	19.70	2.3%	3,153,113

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Cinema & Film Distribution	30.60	(10.0%)	33,619
Qatar Insurance Co.	78.20	(3.3%)	1,846,739
Medicare Group	105.00	(3.1%)	1,656,743
Widam(Qatar Meat & Livestock Co.)	45.80	(2.2%)	21,326
Ezdan Holding Group Co.	14.50	(2.0%)	7,239,551

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Gulf International Services	45.60	3.4%	659,191
Barwa Real Estate Co.	35.70	0.8%	606,653
Masraf Al Rayan	35.00	1.4%	542,281
Doha Bank	40.00	0.0%	524,541
Ezdan Holding Group Co.	14.50	(2.0%)	496,780

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
QE 20 Index	9,671.86	(2.04)	(0.0%)	(7.3%)	(7.3%)
Market Cap (QAR Mn)	515,215	474	0.1%	(6.9%)	(6.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	5,549	1,996	56.2%	3,949	11,138
Value Traded (QAR Mn)	246	123	99.7%	155	541
No. of Trades	3,779	881	30.4%	2,876	6,977

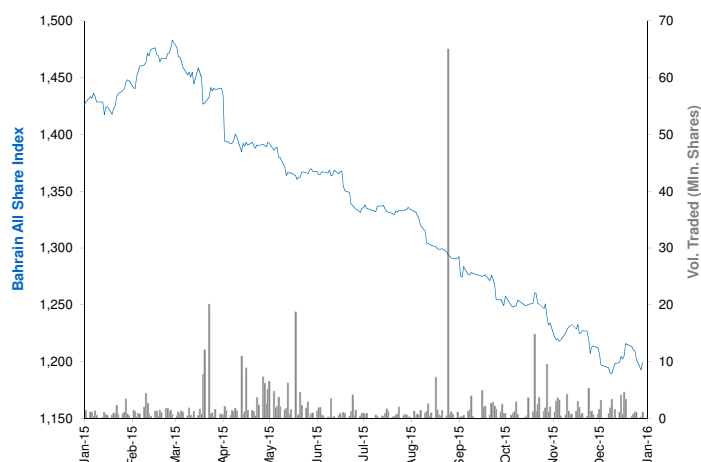
Market Breadth	▲ 17	▼ 22	= 4
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	162.50	0.2%	51.1
Gulf International Services	45.60	3.4%	29.5
Industries Qatar	104.00	2.0%	23.5
Barwa Real Estate Co.	35.70	0.8%	21.5
Doha Bank	40.00	0.0%	21.0

Bahrain Bourse Daily Report

January 12, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,097	0.6%	(0.5%)	(0.5%)
Commercial Banks	3,232	0.1%	(2.8%)	(2.8%)
Investment	1,902	2.3%	1.3%	1.3%
Insurance	146	0.0%	(0.3%)	(0.3%)
Service	1,094	0.4%	6.2%	6.2%
Hotel & Tourism	193	(4.7%)	(4.7%)	(4.7%)
Industrial	531	0.0%	(3.1%)	(3.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Arab Banking Corporation. (USD)	0.465	9.4%	43,242
BMMI	0.885	1.7%	5,748
Bahrain Duty Free Complex	0.900	1.7%	1,620
National Bank of Bahrain	0.685	0.7%	85,025

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Gulf Hotels Group	0.750	(6.8%)	2,300
Al Baraka Banking Group (USD)	0.570	(1.7%)	30,899
AlKhaleeji Commercial Bank	0.065	(1.5%)	22,046
Bank of Bahrain and Kuwait	0.434	(0.5%)	11,841

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
AlKhaleeji Commercial Bank	0.065	(1.5%)	339,634
Arab Banking Corporation. (USD)	0.465	9.4%	260,000
Al Baraka Banking Group (USD)	0.570	(1.7%)	142,000
National Bank of Bahrain	0.685	0.7%	125,000
Ahli United Bank (USD)	0.670	0.0%	100,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,199.36	6.63	0.6%	(1.4%)	(1.4%)
Market Cap (BHD Mln)	7,097.45	39.06	0.6%	(0.5%)	(0.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	1,091	824	308.9%	785	750
Value Traded (BHD '00)	252	210	503.8%	123	195
No. of Trades	50	37	284.6%	33	34

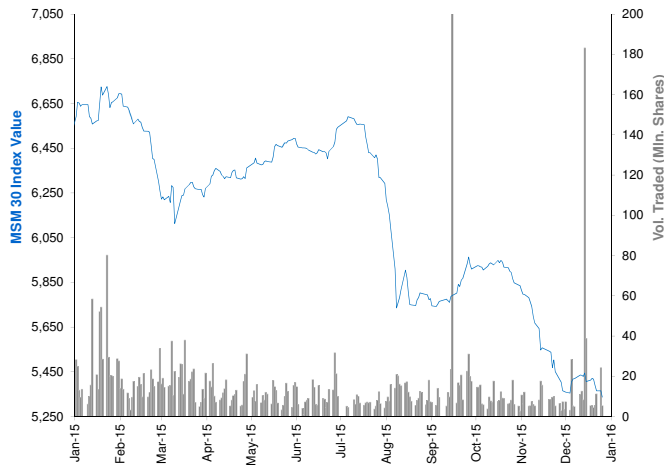
Market Breadth					
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
National Bank of Bahrain	0.685	0.7%	85,025
Arab Banking Corporation. (USD)	0.465	9.4%	43,242
Al Baraka Banking Group (USD)	0.570	(1.7%)	30,899
Ahli United Bank (USD)	0.670	0.0%	25,259
AlKhaleeji Commercial Bank	0.065	(1.5%)	22,046

Muscat Securities Market Daily Report

January 12, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	6,818	(0.5%)	(1.4%)	(1.4%)
Financial	2,962	(0.7%)	(2.5%)	(2.5%)
Industrial	895	(0.1%)	(0.5%)	(0.5%)
Services	2,961	(0.5%)	(0.5%)	-0.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Jazeera Steel Products Co.	0.144	3.6%	83,320
Al Sharqia Inv. Holding	0.090	2.3%	15,480

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MSM 30 Index	5,337.44	(27.72)	(0.5%)	(1.3%)	(1.3%)
Market Cap (OMR Mn)	6,818.33	(37.70)	(0.5%)	(1.4%)	(1.4%)

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Galfar Engineering	0.063	(4.5%)	15,900
Al Madina Takaful	0.075	(3.8%)	900
National Gas Co.	0.294	(2.0%)	3,260
Ooredoo	0.696	(1.7%)	140,790
Bank Dhofar	0.207	(1.4%)	21,740

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	5,400	(18,885)	(77.8%)	8,804	15,689
Value Traded (OMR '000)	1,839	(1,369)	(42.7%)	1,925	4,398
No. of Trades	334	(6)	(1.8%)	371	1,133

Market Breadth	▲	2	▼	12	=	46
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Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.454	(1.3%)	1,649,722
Al Anwar Holding	0.161	(1.2%)	1,287,326
Al Jazeera Steel Products Co.	0.144	3.6%	576,900
Oman Investment & Finance Co.	0.192	(1.0%)	301,750
Oman Telecom Co.	1.560	(0.6%)	287,884

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.454	(1.3%)	747.5
Oman Telecom Co.	1.560	(0.6%)	449.3
Al Anwar Holding	0.161	(1.2%)	206.7
Ooredoo	0.696	(1.7%)	140.8
Al Jazeera Steel Products Co.	0.144	3.6%	83.3

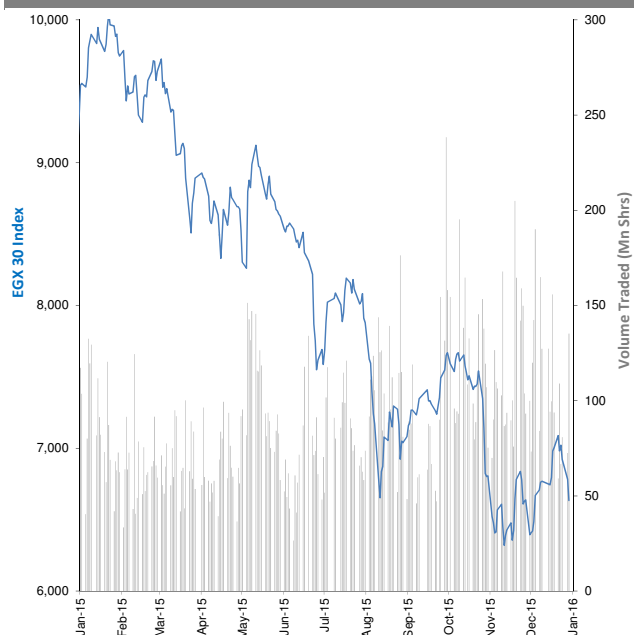
Source: KAMCO Research

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 12, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	263,885	(1.7%)	(4.3%)	(4.3%)
Banking & Finance	55,181	(2.5%)	(6.7%)	(6.7%)
Basic Resources	12,692	(0.9%)	0.3%	0.3%
Chemical	18,473	0.1%	1.0%	1.0%
Construction & Material	62,668	(0.2%)	(4.1%)	(4.1%)
Financial Services	13,763	(2.1%)	(6.6%)	(6.6%)
Food & Beverage	6,703	(3.1%)	(6.4%)	(6.4%)
Healthcare & Pharma.	5,514	0.0%	(3.5%)	(3.5%)
Ind. Goods, Services, Auto.	9,522	(2.3%)	(2.1%)	(2.1%)
Media	523	(6.4%)	10.4%	10.4%
Oil & Gas	2,325	(4.9%)	7.1%	7.1%
Personal & Household	13,120	(1.9%)	(4.9%)	(4.9%)
Real Estate	30,060	(3.1%)	(5.7%)	(5.7%)
Telecommunication	30,309	(0.1%)	(3.3%)	(3.3%)
Travel & Leisure	3,033	(0.5%)	(6.6%)	(6.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Arab Polvara Spinning & Weaving Co.	2.67	11.3%
Orascom Construction Industries (OCI)	235.00	11.1%
Alexandria Spinning & Weaving (SPINALEX)	1.01	11.0%
El Nasr Clothes & Textiles (Kabo)	0.81	9.5%
Alexandria Cement	7.24	6.2%

Worst Return Performers	Price (EGP)	Daily % Chg
Asec Company for Mining - Ascom	5.55	(7.5%)
Egyptian Iron & Steel Co.	5.60	(6.7%)
Egyptian Media Production City	2.76	(6.4%)
Canal Shipping Agencies Co.	5.85	(5.6%)
Oriental Weavers Carpet	7.21	(5.5%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.42	45,545
Palm Hills Developments	2.23	17,025
Citadel Capital	1.44	10,899
Arab Cotton Ginning	2.83	10,269
Egyptian Resorts Co.	0.77	7,416

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	6,634.98	(147.37)	(2.2%)	(5.3%)	(5.3%)
Market Cap (EGP Mn)	263,885	(3,669)	(1.7%)	(4.3%)	(4.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	135	62.68	86.4%	87	55
Value Traded (EGP Mn)	393	179.7	84.2%	310	273
No. of Trades	15,104	4,202	38.5%	11,704	9,539

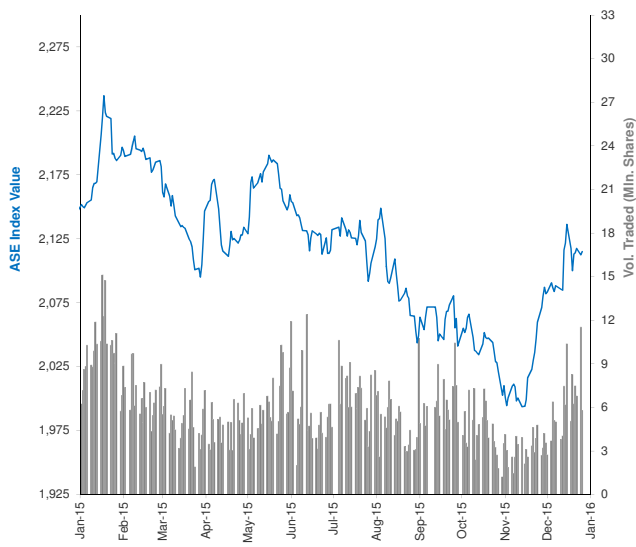
Market Breadth	▲	14	▼	43	=	3
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	35.72	(3.98%)	70.56
Egyptian Financial Group-Hermes Hldg Co.	7.85	(3.09%)	41.04
Palm Hills Developments	2.23	(3.88%)	38.37
T M G Holding	5.95	(5.10%)	35.91
Arab Cotton Ginning	2.83	1.43%	29.25

Amman Stock Exchange Daily Report (1st Market)

January 12, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,436	(0.3%)	(2.7%)	(2.7%)
Banks	9,495	(0.4%)	(2.7%)	(2.7%)
Insurance	99	0.0%	(0.0%)	(0.0%)
Diversified Financial Services	198	(0.2%)	3.7%	3.7%
Real Estate	268	0.4%	3.5%	3.5%
Health Care Services	33	(1.5%)	(1.1%)	(1.1%)
Educational Services	322	0.0%	(1.2%)	(1.2%)
Hotels and Tourism	128	(0.8%)	(0.2%)	(0.2%)
Transportation	136	(1.6%)	(5.7%)	(5.7%)
Technology & Communications	765	(0.0%)	(14.2%)	(14.2%)
Media	10	0.0%	0.0%	0.0%
Utilities & Energy	610	1.6%	3.5%	3.5%
Commercial Services	73	(0.1%)	0.7%	0.7%
Pharmaceutical & Medical Ind.	92	0.0%	1.2%	1.2%
Chemical Industries	20	0.6%	(2.6%)	(2.6%)
Paper & Cardboard Industries	9	0.0%	0.0%	0.0%
Printing & Packaging	8	0.0%	0.0%	0.0%
Food & Beverages	69	0.2%	(1.0%)	(1.0%)
Tobacco & Cigarettes	385	(1.1%)	(2.0%)	(2.0%)
Mining & Extraction Industries	531	(0.0%)	0.1%	0.1%
Engineering & Construction	83	(0.3%)	(2.5%)	(2.5%)
Electrical Industries	17	(2.3%)	0.7%	0.7%
Textiles , Leathers & Clothings	80	1.1%	0.7%	0.7%
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	1.36	7.1%
NATIONAL ALUMINIUM INDUSTRIAL	0.63	6.8%
JORDAN DUBAI ISLAMIC BANK	1.13	4.6%
EL-ZAY READY WEAR MANUFACTURING	0.23	4.5%
TRANSPORT& INVESTMENT BARTER CO.	0.49	4.3%

Worst Return Performers	Price (JD)	Daily % Chg
MIDDLE EAST SPECIALIZED CABLES CO.	0.16	(5.9%)
ARAB EAST INVESTMENT	0.57	(5.0%)
INTERNATIONAL FOR MEDICAL INVESTMENT	2.10	(5.0%)
JORDAN DUBAI PROPERTIES	0.64	(4.5%)
EJADA FOR FINANCIAL INVESTMENTS	0.69	(4.2%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
TRANSPORT& INVESTMENT BARTER CO.	0.49	703
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.29	647
AL-AMAL FINANCIAL INVESTMENTS CO.	1.03	582
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.49	485
NATIONAL ALUMINIUM INDUSTRIAL	0.63	302

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ASE Index	2,114.94	2.52	0.1%	(1.0%)	(1.0%)
Market Cap (JD Mn)	13,435.90	(33.69)	(0.3%)	(2.7%)	(2.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	5,781	(4,601)	(44.3%)	7,307	7,951
Value Traded (JD '000)	5,858	(1,286)	(18.0%)	6,467	7,152
No. of Trades	2,990	(671)	(18.3%)	3,319	2,560

Market Breadth

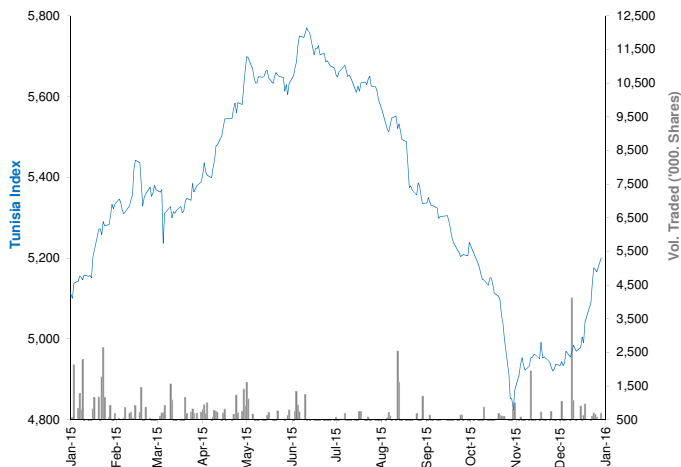
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.29	0.0%	825,330
AL-AMAL FINANCIAL INVESTMENTS CO.	1.03	1.0%	596,797
JORDAN PETROLEUM REFINERY	4.40	0.7%	487,401
UNITED FINANCIAL INVESTMENTS	1.52	4.1%	395,422
TRANSPORT& INVESTMENT BARTER CO.	0.49	4.3%	338,908

Tunisia Stock Exchange Daily Report

January 12, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,345	0.5%	2.8%	2.8%
Banking	7,685	1.7%	4.8%	4.8%
Insurance	761	1.9%	3.8%	3.8%
Leasing	640	(3.0%)	(4.9%)	(4.9%)
Financial Services	1,355	(1.2%)	2.1%	2.1%
Industrial	1,136	0.0%	3.5%	3.5%
Chemical Industry	455	(3.2%)	(2.2%)	(2.2%)
Food & Beverage	2,941	0.3%	2.9%	2.9%
Retailing	1,296	(0.2%)	(1.5%)	(1.5%)
Others	1,076	(0.1%)	(0.2%)	(0.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Banque de l'Habitat	16.29	6.1%
Société El Wifack Leasing	7.24	4.9%
Banque Nationale Agricole	11.70	4.8%
Société Tunisienne de Banque	5.72	4.4%
City Cars	13.90	3.0%

Worst Return Performers	Price (DT)	Daily % Chg
Air Liquide Tunisie	139.38	(6.1%)
Société Moderne de Céramique	2.02	(4.7%)
Société de Placement et de Dévelop. Ind. et Touristique	13.89	(4.2%)
Electrostar	3.73	(3.1%)
Société des Industries Pharm. de Tunisie	4.86	(3.0%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Tunisienne de Verreries	3.82	175,224
Société Moderne de Céramique	2.02	113,931
TUNISAIR	0.76	73,320
Société d'Articles Hygiéniques	9.85	41,174
Tunisie Profils Aluminium	3.29	38,306

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tunisia Index	5,200.51	35.01	0.7%	3.1%	3.1%
Market Cap (DT Mln)	17,345	91.25	0.5%	2.8%	2.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	692	119.8	20.9%	595	242
Value Traded ('000 DT)	4,125	(350)	(7.8%)	3,610	2,057
No. of Trades	1,499	(21)	(1.4%)	1,443	868

Market Breadth	▲	27	▼	17	=	21
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Société Tunisienne de Verreries	3.82	1.9%	675
TUNISAIR	25.60	0.4%	513
Société Tunisienne de Verreries	9.85	(0.5%)	402
Société Tunisienne des Marchés de Gros	11.70	4.8%	376
Banque de l'Habitat	16.29	6.1%	324

Beirut Stock Exchange Daily Report

January 12, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,529	0.5%	(1.0%)	(1.0%)
Banking	9,506	(0.0%)	0.1%	0.1%
Industrial	315	0.0%	(0.4%)	(0.4%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,693	3.4%	(7.3%)	(7.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere B	10.23	4.1%
Solidere A	10.28	3.0%
Byblos Bank	1.66	2.5%

Worst Return Performers	Price (USD)	Daily % Chg
BLC Bank Preferred B	101.50	(1.0%)
Bank Audi	6.00	(0.8%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.66	30,000
Bank Audi GDR	6.00	25,000
Bank Audi	6.00	15,100
Solidere A	10.28	3,305
Solidere B	10.23	1,611

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Blom Stock Index	1,155.37	7.74	0.7%	(1.2%)	(1.2%)
Market Cap (USD Mn)	11,528.646	55.58	0.5%	(1.0%)	(1.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000s shares)	75.22	(8)	(9.1%)	214	662
Value Traded ('000s USD)	360.68	(277)	(43.5%)	1,342	2,878

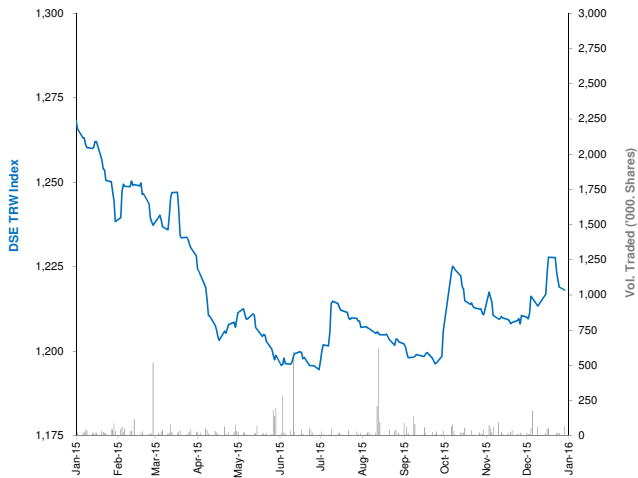
Market Breadth	▲	3	▼	2	=	25
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Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Bank Audi GDR	6.00	0.0%	150,000
Bank Audi	6.00	(0.8%)	90,600
Byblos Bank	1.66	2.5%	49,660
Solidere A	10.28	3.0%	33,647
BLC Bank Preferred B	101.50	(1.0%)	20,300

Damascus Securities Exchange Daily Report

January 12, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	125,904	(0.1%)	(0.8%)	(0.8%)
Banking	111,869	(0.1%)	(0.9%)	(0.9%)
Services	1,470	0.0%	0.0%	0.0%
Industrial	4,313	0.0%	0.0%	0.0%
Insurance	7,713	0.0%	(0.3%)	(0.3%)
Agricultural	539	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
No Gainers		

Worst Return Performers	Price (SRY)	Daily % Chg
Al Baraka Bank - Syria	130.98	(1.3%)
Bank Audi Syria	226.33	(0.1%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Bank Audi Syria	226.33	63,960
Al Baraka Bank - Syria	130.98	5,280
Banque Bemo Saudi Fransi	332.25	550

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
DSE Weighted Index	1,218.12	(0.89)	(0.1%)	(0.8%)	(0.8%)
Market Cap (SRY Mn)	125,904	(98)	(0.1%)	(0.8%)	(0.8%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
Volume (Shrs)	69,790	49,305	240.7%	27,135	5,521
Value Traded ('000 SRY)	15,347	12,905	528.7%	4,513	2,658
No. of Trades	27	2.0	8.0%	27	6

Market Breadth

▲	0	▼	2	=	22
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Bank Audi Syria	226.33	(0.1%)	14,475,853
Al Baraka Bank - Syria	130.98	(1.3%)	691,568
Banque Bemo Saudi Fransi	332.25	0.0	179,163

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