

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	20,437,000	15,053,000	(26.3%)
Earnings Per Share (fils)	13.00	9.00	(30.8%)
Total Operating Revenue (KWD)	62,643,000	73,879,000	17.9%
Gross Profit / (Loss) (KWD)	42,912,000	44,230,000	3.1%
Return on Average Equity (ROAE)	5.53%	4.51%	
Return on Average Assets (ROAA)	0.81%	0.60%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	2,391,489,000	3,054,674,000	27.7%
Non-current Assets	1,316,287,000	1,526,975,000	16.0%
Total Assets	3,707,776,000	4,581,649,000	23.6%

Shareholders' Equity*	555,834,000	551,488,000	(0.8%)
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Liabilities:

Current Liabilities	3,071,397,000	3,177,037,000	3.4%
Non-current Liabilities	80,545,000	852,282,000	958.1%
Total Liabilities	3,151,942,000	4,029,319,000	27.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,610	P/E (x)	21.33
Value (KWD '000)	3,199	P/BV (x)	0.94
Closing Price (KWD)	0.320	Dividend Yield	3.10%
Book Value Per Share (KWD)	0.343	YTD Share Turnover	0.59%
Current Market Capitalization (KWD Million)	518.1	Beta	0.61

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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