

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	202,845	536,890	164.7%
Earnings Per Share (fils)	0.50	1.30	160.0%
Total Operating Revenue (KWD)	776,211	1,246,455	60.6%
Gross Profit / (Loss) (KWD)	333,580	827,792	148.2%
Return on Average Equity (ROAE)	3.64%	4.06%	
Return on Average Assets (ROAA)	2.58%	2.76%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	38,001,895	32,605,347	(14.2%)
Non-current Assets	64,985,435	87,766,395	35.1%
Total Assets	102,987,330	120,371,742	16.9%

Shareholders' Equity*	74,305,350	77,405,490	4.2%
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Liabilities:

Current Liabilities	18,884,137	14,448,771	(23.5%)
Non-current Liabilities	9,797,843	9,526,447	(2.8%)
Total Liabilities	28,681,980	23,975,218	(16.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	55,585	P/E (x)	11.20
Value (KWD '000)	4,677	P/BV (x)	0.45
Closing Price (KWD)	0.083	Dividend Yield	6.02%
Book Value Per Share (KWD)	0.186	YTD Share Turnover	13.37%
Current Market Capitalization (KWD Million)	34.5	Beta	0.99

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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