

Human Soft Holding Co.

4-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	3,303,669	4,738,831	43.4%
Earnings Per Share (fils)	27.04	38.89	43.8%
Total Operating Revenue (KWD)	15,154,294	19,809,589	30.7%
Gross Profit / (Loss) (KWD)	3,467,740	5,146,538	48.4%
Return on Average Equity (ROAE)	17.63%	24.61%	
Return on Average Assets (ROAA)	9.48%	12.73%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	1,512,724	2,202,372	45.6%
Earnings Per Share (fils)	12.38	18.08	46.0%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	17,921,532	28,174,754	57.21%
Non-current Assets	29,682,556	27,556,260	(7.2%)
Total Assets	47,604,088	55,731,014	17.1%
Shareholders' Equity*	25,425,297	28,040,512	10.3%
Liabilities:			
Current Liabilities	15,837,991	22,876,311	44.4%
Non-current Liabilities	6,340,800	4,814,191	(24.1%)
Total Liabilities	22,178,791	27,690,502	24.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,101	P/E (x)	6.07
Value (KWD '000)	784	P/BV (x)	1.50
Closing Price (KWD)	0.345	Dividend Yield	9.48%
Book Value Per Share (KWD)	0.229	YTD Share Turnover	1.72%
Current Market Capitalization (KWD Million)	42.2	Beta	0.13

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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