

Kuwait Gypsum Manufacturing & Trading Co.

4-Feb-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	321,779	(329)	(100.1%)
Earnings Per Share (fils)	10.80	(0.01)	(100.1%)
Cash Dividends Per Share (fils)	10.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.85%	NM	
Return on Average Assets (ROAA)	5.65%	NM	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	120,741	58,332	(51.7%)
Earnings Per Share (fils)	4.08	1.95	(52.2%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	1,595,565	1,381,408	(13.4%)
Non-current Assets	4,001,678	3,845,056	(3.9%)
Total Assets	5,597,243	5,226,464	(6.6%)
Shareholders' Equity*	4,756,397	4,457,144	(6.3%)
Liabilities:			
Current Liabilities	500,324	672,793	34.5%
Non-current Liabilities	340,522	96,527	(71.7%)
Total Liabilities	840,846	769,320	(8.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	0.10	P/E (x)	NM
Value (KWD '000)	0.02	P/BV (x)	1.21
Closing Price (KWD)	0.180	Dividend Yield	5.54%
Book Value Per Share (KWD)	0.149	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	5.4	Beta	0.03

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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