

Kuwait Reinsurance Co.

15-Jul-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	879,970	1,238,954	40.8%
Earnings Per Share (fils)	5.87	8.26	40.7%
Total Operating Revenue (KWD)	20,216,544	20,160,670	(0.3%)
Gross Profit / (Loss) (KWD)	925,138	1,298,094	40.3%
Return on Average Equity (ROAE)	3.49%	0.75%	
Return on Average Assets (ROAA)	1.25%	0.26%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	79,939,171	79,425,195	(0.6%)
Non-current Assets	38,583,308	35,341,030	(8.4%)
Total Assets	118,522,479	114,766,225	(3.2%)
Shareholders' Equity*	40,940,354	40,456,570	(1.2%)
Liabilities:			
Current Liabilities	45,867,809	41,515,879	(9.5%)
Non-current Liabilities	31,714,316	32,793,776	3.4%
Total Liabilities	77,582,125	74,309,655	(4.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	741	P/E (x)	NM
Value (KWD '000)	142	P/BV (x)	0.69
Closing Price (KWD)	0.186	Dividend Yield	5.38%
Book Value Per Share (KWD)	0.270	YTD Share Turnover	0.49%
Current Market Capitalization (KWD Million)	27.9	Beta	0.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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