

Hayat Communications Co.

21-Mar-17

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	182,800	250,525	37.0%
Earnings Per Share (fils)	2.02	2.87	42.1%
Total Operating Revenue (KWD)	17,782,148	19,142,515	7.7%
Gross Profit / (Loss) (KWD)	2,936,312	2,997,047	2.1%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.91%	2.56%	
Return on Average Assets (ROAA)	0.98%	1.11%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	17,922,505	22,969,665	28.2%
Non-current Assets	2,012,892	2,214,176	10.0%
Total Assets	19,935,397	25,183,841	26.3%
Shareholders' Equity*	9,636,781	9,918,704	2.9%
Liabilities:			
Current Liabilities	8,229,564	11,895,674	44.5%
Non-current Liabilities	1,657,992	2,932,511	76.9%
Total Liabilities	9,887,556	14,828,185	50.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	39,720.45	P/E (x)	36.55
Value (KWD '000)	3,470.36	P/BV (x)	0.92
Closing Price (KWD)	0.099	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.113	YTD Share Turnover	42.94%
Current Market Capitalization (KWD Million)	9.2	Beta	0.47

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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