

## Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	10,105,378	4,850,994	(52.0%)
Earnings Per Share (fils)	31.00	15.00	(51.6%)
Total Operating Revenue (KWD)	2,913,803	4,627,055	58.8%
Gross Profit / (Loss) (KWD)	2,913,803	4,627,055	58.8%
Return on Average Equity (ROAE)	30.22%	7.93%	
Return on Average Assets (ROAA)	14.59%	4.37%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
<b>Assets:</b>			
Current Assets	26,831,893	16,763,841	(37.5%)
Non-current Assets	101,519,362	143,965,385	41.8%
<b>Total Assets</b>	<b>128,351,255</b>	<b>160,729,226</b>	<b>25.2%</b>
<b>Shareholders' Equity*</b>	<b>76,453,023</b>	<b>82,984,514</b>	<b>8.5%</b>
<b>Liabilities:</b>			
Current Liabilities	43,531,322	52,789,175	21.3%
Non-current Liabilities	4,374,829	20,625,502	371.5%
<b>Total Liabilities</b>	<b>47,906,151</b>	<b>73,414,677</b>	<b>53.2%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	256,677	P/E (x)	4.55
Value (KWD '000)	27,094	P/BV (x)	0.35
Closing Price (KWD)	0.091	Dividend Yield	5.49%
Book Value Per Share (KWD)	0.258	YTD Share Turnover	79.71%
Current Market Capitalization (KWD Million)	29.3	Beta	1.26

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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