

Kuwait Remal Real Estate CO.

18-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	5,220,731	4,255,146	(18.5%)
Earnings Per Share (fils)	19.16	15.34	(19.9%)
Return on Average Equity (ROAE)	15.66%	3.42%	
Return on Average Assets (ROAA)	8.90%	2.01%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	1,725,870	1,118,452	(35.2%)
Earnings Per Share (fils)	6.32	4.02	(36.4%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	3,487,389	14,189,815	306.9%
Non-current Assets	76,611,857	75,394,462	(1.6%)
Total Assets	80,099,246	89,584,277	11.8%

Shareholders' Equity*	48,539,441	51,101,320	5.3%
Liabilities:			
Current Liabilities	3,771,893	37,582,623	896.4%
Non-current Liabilities	27,787,912	900,334	(96.8%)
Total Liabilities	31,559,805	38,482,957	21.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	409,464	P/E (x)	18.99
Value (KWD '000)	87,948	P/BV (x)	0.72
Closing Price (KWD)	0.132	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.184	YTD Share Turnover	147.13%
Current Market Capitalization (KWD Million)	36.7	Beta	NA

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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