

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	281,641	190,492	(32.4%)
Earnings Per Share (fils)	3.48	2.38	(31.6%)
Total Operating Revenue (KWD)	9,148,251	7,678,971	(16.1%)
Gross Profit / (Loss) (KWD)	300,037	200,699	(33.1%)
Return on Average Equity (ROAE)	5.94%	5.71%	
Return on Average Assets (ROAA)	4.30%	3.93%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	19,117,870	19,392,653	1.4%
Non-current Assets	696,217	697,280	0.2%
Total Assets	19,814,087	20,089,933	1.4%
Shareholders' Equity*	14,051,910	13,403,203	(4.6%)
Liabilities:			
Current Liabilities	4,642,474	5,460,150	17.6%
Non-current Liabilities	1,119,703	1,226,580	9.5%
Total Liabilities	5,762,177	6,686,730	16.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,564.70	P/E (x)	10.22
Value (KWD '000)	450.64	P/BV (x)	0.60
Closing Price (KWD)	0.099	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.165	YTD Share Turnover	5.63%
Current Market Capitalization (KWD Million)	8.0	Beta	0.29

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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