

Hayat Communications Co.

16-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	(123,390)	(86,893)	29.6%
Earnings Per Share (fils)	(1.34)	(1.00)	25.4%
Total Operating Revenue (KWD)	3,791,159	3,965,177	4.6%
Gross Profit / (Loss) (KWD)	478,962	580,322	21.2%
Return on Average Equity (ROAE)	NM	2.29%	
Return on Average Assets (ROAA)	NM	1.08%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	17,922,505	18,599,824	3.8%
Non-current Assets	2,012,892	2,032,273	1.0%
Total Assets	19,935,397	20,632,097	3.5%

Shareholders' Equity*	9,636,781	9,523,943	(1.2%)
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Liabilities:

Current Liabilities	8,229,564	9,010,072	9.5%
Non-current Liabilities	1,657,992	1,707,540	3.0%
Total Liabilities	9,887,556	10,717,612	8.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,332.73	P/E (x)	23.31
Value (KWD '000)	925.29	P/BV (x)	0.53
Closing Price (KWD)	0.055	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.108	YTD Share Turnover	20.90%
Current Market Capitalization (KWD Million)	5.1	Beta	0.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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