

MENA Markets Daily Report

March 9, 2017

| | Country | Benchmark | | Index Value | DTD Change | YTD 2017 | FY 2016 |
|--------------------------|------------------|-------------------------------|---|-------------|------------|----------|---------|
| MENA Countries | | | | | | | |
| In this Report... | Kuwait | Price Index | ▼ | 6,651.65 | (0.2%) | 15.7% | 2.4% |
| Kuwait 2 | Kuwait | Weighted Index | ▲ | 421.11 | 0.0% | 10.8% | (0.4%) |
| Saudi Arabia 3 | Kuwait | KSX 15 Index | ▼ | 965.97 | (0.2%) | 9.1% | (1.7%) |
| UAE - Dubai 4 | Saudi Arabia | TADAWUL All Share Index | ▼ | 6,970.84 | (0.3%) | (3.3%) | 4.3% |
| UAE - Abu Dhabi 5 | UAE - Dubai | DFM General Index | ▲ | 3,530.59 | 0.8% | (0.0%) | 12.1% |
| Qatar 6 | UAE - Abu Dhabi | ADX General Index | ▼ | 4,590.76 | (0.0%) | 1.0% | 5.6% |
| Bahrain 7 | Qatar | QE 20 Index | ▼ | 10,361.49 | (0.5%) | (0.7%) | 0.1% |
| Oman 8 | Bahrain | Bahrain All Share | ▲ | 1,336.53 | 0.3% | 9.5% | 0.4% |
| Egypt 9 | Oman | MSM 30 Index | ▲ | 5,801.27 | 0.1% | 0.3% | 7.0% |
| Jordan 10 | Egypt | EGX 30 | ▲ | 12,735.36 | 0.5% | 3.2% | 76.2% |
| Tunisia 11 | Jordan | ASE Index | ▼ | 2,201.16 | (0.5%) | 1.4% | 1.6% |
| Lebanon 12 | Lebanon | Blom Stock Index | ▲ | 1,230.48 | 0.2% | 1.5% | 3.7% |
| Morocco 13 | Tunisia | Tunisia Index | ▲ | 5,585.01 | 0.2% | 1.8% | 8.9% |
| Syria 14 | Morocco | MASI | ▼ | 11,914.24 | (0.3%) | 2.3% | 30.5% |
| | Syria | DSE Weighted Index | ▼ | 2,824.41 | (0.8%) | 74.6% | 31.7% |
| Emerging Markets | | | | | | | |
| | China | SSE Composite Index | ▼ | 3,213.16 | (0.8%) | 3.5% | (12.3%) |
| | Russia | RUSSIAN RTS INDEX (\$) | ▼ | 1,097.44 | (1.2%) | (4.8%) | 52.2% |
| | India | SENSEX | ▼ | 28,879.09 | (0.1%) | 8.5% | 1.9% |
| | Brazil | BOVESPA Stock Index | ▼ | 64,718.02 | (1.6%) | 7.5% | 38.9% |
| | Mexico | BOLSA Index | ▲ | 47,539.22 | 0.3% | 4.2% | 6.2% |
| | Korea | KOSPI Index | ▼ | 2,094.69 | (0.0%) | 3.4% | 3.3% |
| | Taiwan | TAIEX Index | ▼ | 9,667.78 | (0.9%) | 4.5% | 11.0% |
| Global Markets | | | | | | | |
| | World | MSCI World Index | ▼ | 1,834.72 | (0.3%) | 4.8% | 5.3% |
| | Asia | MSCI Asia Pacific | ▼ | 144.16 | (0.3%) | 6.8% | 2.3% |
| | Europe | DJ Stoxx 600 | ▲ | 372.58 | 0.1% | 3.1% | (1.2%) |
| | Europe | FTSEurofirst 300 | ▲ | 1,469.17 | 0.0% | 2.9% | (0.6%) |
| | Emerging Markets | MSCI EM Index | ▼ | 934.90 | (0.2%) | 8.4% | 8.6% |
| | U.S.A | S&P 500 | ▼ | 2,362.98 | (0.2%) | 5.5% | 9.5% |
| | U.S.A | DJIA | ▼ | 20,855.73 | (0.3%) | 5.5% | 13.4% |
| | U.S.A | NASDAQ Composite | ▲ | 5,837.55 | 0.1% | 8.4% | 7.5% |
| | UK | FTSE 100 | ▼ | 7,334.61 | (0.1%) | 2.7% | 14.4% |
| | Germany | DAX | ▲ | 11,967.31 | 0.0% | 4.2% | 6.9% |
| | Japan | NIKKEI 225 | ▲ | 19,315.63 | 0.3% | 1.1% | 0.4% |
| | Hong Kong | HANG SENG INDEX | ▼ | 23,549.11 | (1.0%) | 7.0% | 0.4% |
| Commodities | | | | | | | |
| | Oil | OPEC Crude | ▲ | 53.54 | 0.8% | 0.5% | 67.1% |
| | Oil | Brent | ▲ | 53.54 | 0.8% | (5.8%) | 52.4% |
| | Oil | Kuwait | ▼ | 53.15 | (0.9%) | (0.4%) | 85.5% |
| | Natural Gas | NYMEX Natural Gas (USD/MMBtu) | ▲ | 2.91 | 0.3% | (18.4%) | 30.0% |
| | Gold | Gold Spot \$/Oz | ▼ | 1,204.94 | (0.3%) | 5.0% | 8.1% |

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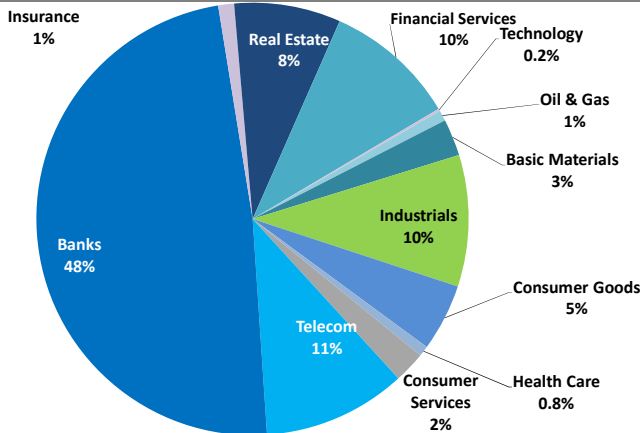
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Boursa Kuwait Daily Report

March 9, 2017

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|----------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait | 4,226.7 | 15.5 | 9.4% |
| 2- Kuwait Finance House | 3,197.3 | 19.6 | 9.0% |
| 3- Zain | 2,055.4 | 12.8 | 10.6% |
| 4- Ahli United Bank - Bahrain | 1,668.7 | 9.9 | 15.7% |
| 5- Kuwait Food Co. (Americana) | 1,053.2 | 19.7 | 18.3% |
| 6- Boubyan Bank | 909.9 | 22.9 | 11.8% |
| 7- Ahli United Bank - Kuwait | 762.2 | 17.8 | 11.0% |
| 8- Gulf Bank | 755.9 | 17.9 | 7.5% |
| 9- Mabane Co. | 749.4 | 15.5 | 14.7% |
| 10- Kuwait Projects Co.(Holding) | 736.8 | 13.6 | 11.2% |
| Total | 16,116 | 15.39 | 10.8% |

*: ROE is calculated based on TTM 9M-2016 net profit & shareholders' equity as of 30-Sep-16

Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|------------------------------------|----------------|-----------------|-------------------|
| Real Estate Asset Management Co. | 0.550 | 0.050 | 10.0% |
| Amwal International Investment Co. | 0.058 | 0.005 | 9.4% |
| AL-Mowasat Healthcare Co. | 0.375 | 0.025 | 7.1% |
| First Takaful Insurance Co. | 0.063 | 0.004 | 6.8% |
| Independent Petroleum Group | 0.425 | 0.025 | 6.3% |

| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|--|----------------|-----------------|-------------------|
| Kuwait Building Materials Co. | 0.130 | (0.020) | (13.3%) |
| Al-Argan International Real Estate Co. | 0.174 | (0.020) | (10.3%) |
| Safat Global Holding Co. | 0.027 | (0.003) | (8.6%) |
| Al TAMEER Real Estate Investment Co. | 0.028 | (0.003) | (8.2%) |
| National Investment Co. | 0.114 | (0.010) | (8.1%) |

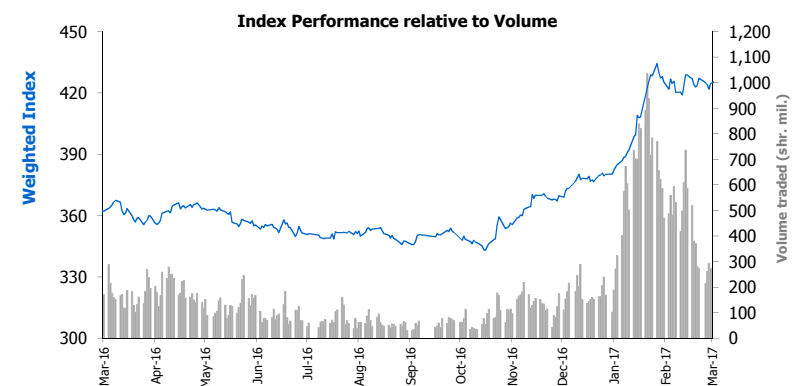
| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|------------------------------------|----------------|-------------------|--------------------|
| Alimtiq Investment Group | 0.196 | 2.1% | 34,725,003 |
| Ithmaar Bank | 0.047 | (5.1%) | 27,892,442 |
| Abyaar Real Estate Development Co. | 0.029 | (4.9%) | 25,154,746 |
| A'ayan Leasing & Investment Co. | 0.045 | (5.3%) | 20,655,247 |
| Danah Alsafat Foodstuff Co. | 0.090 | (4.3%) | 14,791,549 |

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

| | Market Cap. (KWD Mn) | DTD ▲ | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------|-------------------------|----------|--------------|---------------|--------------|
| Boursa Kuwait | 28,902.4 | ▲ | 0.0% | (0.7%) | 10.1% |
| Oil & Gas | 229.8 | ▲ | 1.1% | (0.3%) | 0.4% |
| Basic Materials | 794.6 | ▼ | (0.6%) | 1.0% | 29.8% |
| Industrials | 2,843.3 | ▼ | (0.1%) | (1.5%) | 4.5% |
| Consumer Goods | 1,454.5 | ▲ | 0.2% | 0.2% | 1.0% |
| Health Care | 224.3 | ▲ | 1.1% | (0.6%) | (2.0%) |
| Consumer Services | 680.0 | ▲ | 0.1% | (0.6%) | 4.5% |
| Telecommunications | 3,099.7 | ▼ | (1.6%) | (2.3%) | 7.6% |
| Banks | 14,024.1 | ▲ | 0.4% | 0.3% | 13.2% |
| Insurance | 344.6 | ▲ | 0.1% | (3.6%) | (1.3%) |
| Real Estate | 2,302.2 | ▼ | (0.3%) | (1.8%) | 4.6% |
| Financial Services | 2,857.5 | ▼ | (0.0%) | (2.6%) | 13.5% |
| Technology | 47.7 | ▲ | 0.4% | (4.7%) | 33.0% |

| Market Breadth | ▲ 34 | ▼ 68 | ■ 77 | | |
|---------------------|---------------|---------|-----------|-----------|-----------|
| Benchmark Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD % Chg |
| Price Index | 6,651.65 | (14.3) | (0.2%) | (1.9%) | 15.7% |
| Weighted Index | 421.11 | 0.1 | 0.0% | (0.7%) | 10.8% |
| Kuwait 15 Index | 965.97 | (1.9) | (0.2%) | 0.2% | 9.1% |
| Market Cap (KWD Mn) | 28,902 | 3.6 | 0.0% | (0.7%) | 10.1% |



Market Trading Data and Volatility

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2017 | YTD 2016 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn) | 283.3 | 12.0 | 4.4% | 515.0 | 145.1 |
| Value Traded (KWD Mn) | 26.1 | (2.3) | (8.0%) | 46.8 | 12.8 |
| No. of Trades | 6,337 | (144) | (2.2%) | 9,312 | 3,432 |

| Market Volatility** | Volatility Since January: | | | | |
|---------------------|---------------------------|-------|-------|-------|------|
| | 2016 | 2015 | 2014 | 2013 | 2012 |
| Price Index | 9.7% | 9.0% | 9.5% | 10.1% | 9.8% |
| Weighted Index | 11.3% | 10.3% | 10.4% | 9.7% | 9.4% |

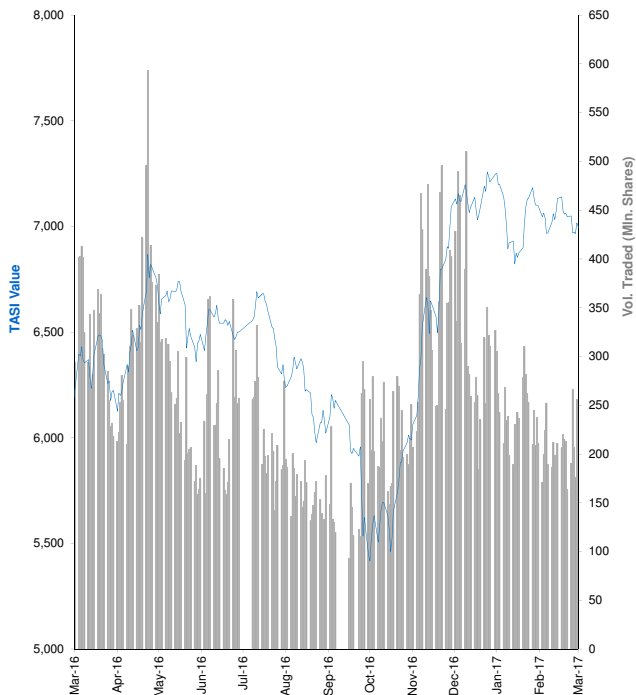
** Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|----------------|-------------------|----------------|
| Alimtiq Investment Group | 0.196 | 2.1% | 6,723,480 |
| Danah Alsafat Foodstuff Co. | 0.090 | (4.3%) | 1,371,879 |
| Ithmaar Bank | 0.047 | (5.1%) | 1,325,156 |
| National Bank of Kuwait | 0.750 | 0.0% | 1,307,566 |
| Zain | 0.475 | (2.1%) | 1,006,436 |

Saudi Tadawul Daily Report

March 9, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|-------------------------|---------------|---------------|----------------|
| Saudi Stock Exchange | 1,639,531 | (0.2%) | 0.3% | (2.6%) |
| Energy | 25,138 | (0.4%) | 0.6% | (3.8%) |
| Materials | 523,920 | (0.2%) | 0.5% | 2.3% |
| Capital Goods | 23,854 | (1.0%) | (1.8%) | (3.4%) |
| Commercial & Professional Svc | 8,340 | (1.7%) | (0.2%) | (13.7%) |
| Transportation | 14,495 | (1.1%) | 0.5% | (18.7%) |
| Consumer Durables & Apparel | 3,973 | (0.5%) | 0.6% | 7.1% |
| Consumer Services | 15,808 | (1.0%) | 0.2% | (6.7%) |
| Media | 2,746 | (3.9%) | 7.0% | (14.7%) |
| Retailing | 29,289 | (0.6%) | 0.4% | 3.2% |
| Food & Staples Retailing | 6,676 | (0.6%) | 0.1% | 1.2% |
| Food & Beverages | 88,620 | 0.9% | 2.8% | 0.4% |
| Health Care Equipment & Svc | 26,602 | 0.4% | 2.8% | (3.9%) |
| Pharma, Biotech & Life Science | 4,404 | (0.3%) | (0.8%) | (10.2%) |
| Banks | 397,677 | (0.5%) | (0.7%) | (7.4%) |
| Diversified Financials | 43,900 | (0.5%) | (1.3%) | (7.7%) |
| Insurance | 44,963 | (0.7%) | (0.6%) | 5.9% |
| Telecommunication Services | 154,384 | 0.3% | 0.7% | (8.6%) |
| Utilities | 104,241 | (0.4%) | 1.7% | 8.0% |
| REITs | 949 | 2.8% | 10.1% | 71.0% |
| Real Estate Mgmt & Dev't | 119,552 | 0.2% | (0.4%) | (6.0%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily % Chg | Value (SAR 000's) |
|-------------------------------------|----------------|----------------|----------------------|
| AlJazira Mawten REIT Fund | 21.16 | 4.2% | 195,687 |
| National Gypsum Co. | 14.54 | 2.8% | 31,595 |
| Wataniya Insurance Co. | 31.02 | 2.7% | 30,434 |
| Saudi Arabia Refineries Co * | 39.29 | 2.4% | 89,004 |
| Riyad REIT Fund | 13.99 | 2.3% | 197,389 |

| Worst Return Performers | Price (SAR) | Daily % Chg | Value (SAR 000's) |
|---|----------------|----------------|----------------------|
| Printing & Packing Co. | 17.71 | (5.8%) | 101,791 |
| Tihama Advertising & Public Relations Cc | 23.65 | (3.9%) | 27,166 |
| Saudi Research and Marketing Group | 29.89 | (3.9%) | 41,724 |
| Solidarity Saudi Takaful co. | 9.50 | (3.2%) | 22,224 |
| Anaam International Holding Grp. | 18.56 | (3.1%) | 15,029 |

| Most Active Stocks By Volume | Price (SAR) | Daily % Chg | Volume ('000 Shrs) |
|--|----------------|----------------|-----------------------|
| Alinma Bank | 14.57 | (0.3%) | 23,257 |
| Riyad REIT Fund | 13.99 | 2.3% | 13,964 |
| Dar Al Arkan Real Estate Development Cc | 6.06 | 0.2% | 11,461 |
| AlJazira Mawten REIT Fund | 21.16 | 4.2% | 9,133 |
| Printing & Packing Co. | 17.71 | (5.8%) | 5,615 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|--------------------------------|------------------|------------------|---------------|---------------|-----------------|
| Tadawul All Share Index | 6,970.84 | (22.3) | (0.3%) | (0.0%) | (3.3%) |
| Market Cap (SAR Mn) | 1,639,531 | (3,621.6) | (0.2%) | 0.3% | (2.6%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|----------------|----------------|-------------------------|----------------|
| Volume (Mn Shares) | 149 | (28.2) | (15.9%) | 223 | 281 |
| Value Traded (SAR Mn) | 3,241 | (373.1) | (10.3%) | 4,083 | 8,581 |
| No. of Trades | 85,132 | (3,630) | (4.1%) | 133,639 | 143,065 |

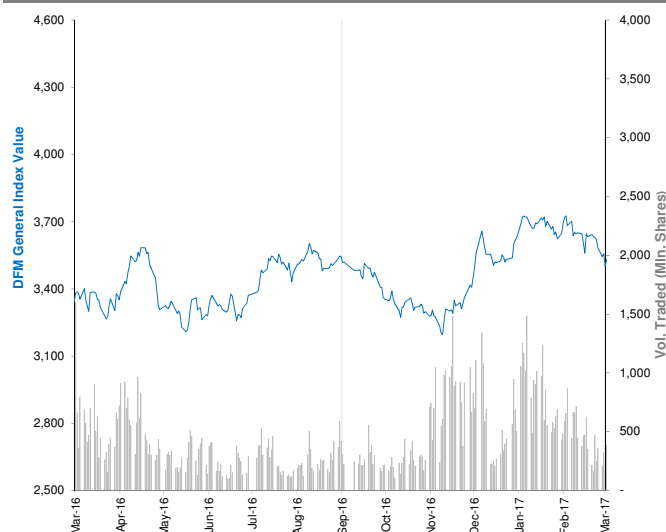
| Market Breadth | ▲ | 36 | ▼ | 126 | = | 13 |
|----------------|---|----|---|-----|---|----|
|----------------|---|----|---|-----|---|----|

| Most Active Stocks By Value | Price (SAR) | Daily % Chg | Value (SAR Mn) |
|------------------------------------|----------------|----------------|-------------------|
| Alinma Bank | 14.57 | (0.3%) | 339.1 |
| Saudi Basic Industries Corp | 97.40 | (0.0%) | 203.7 |
| Riyad REIT Fund | 13.99 | 2.3% | 197.4 |
| AlJazira Mawten REIT Fund | 21.16 | 4.2% | 195.7 |
| Al-Tayyar Travel Group Co. | 33.13 | (1.5%) | 142.5 |

Dubai Financial Market Daily Report

March 9, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------------|-------------------------|--------------|--------------|--------------|
| | 374,833 | 0.1% | (2.4%) | 12.8% |
| Banking | 157,486 | (0.1%) | (4.6%) | 33.5% |
| Consumer Staples | 11,508 | 4.4% | (1.5%) | (17.2%) |
| Investment & Financial | 25,136 | 0.6% | (3.7%) | 7.8% |
| Insurance | 5,629 | (0.1%) | 0.6% | 6.5% |
| Industrial | 3,755 | 0.0% | 1.0% | 2.5% |
| Real Estate & Construction | 114,708 | (0.4%) | (0.8%) | 1.1% |
| Telecommunication | 28,005 | 0.0% | 0.0% | (2.5%) |
| Transportation | 24,579 | 1.9% | 2.2% | 11.4% |
| Services | 4,027 | 0.3% | (3.2%) | 6.6% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg | Value Traded (AED) |
|---------------------------|----------------|----------------|-----------------------|
| Aramex | 5.350 | 7.0% | 93,031,341 |
| DXB Entertainments | 1.060 | 6.1% | 105,169,722 |
| Gulf Finance House | 2.550 | 3.7% | 72,497,183 |
| Emirates NBD | 8.300 | 2.1% | 578,356 |
| Dubai Islamic Bank | 5.490 | 2.0% | 28,520,158 |

| Worst Return Performers | Price (AED) | Daily % Chg | Value Traded (AED) |
|--|----------------|----------------|-----------------------|
| Al Salam Group Holding | 0.650 | (4.4%) | 223,712 |
| Emirates Islamic Bank | 11.000 | (4.3%) | 27,845 |
| Int'l Financial Advisors Co. | 0.478 | (3.2%) | 323,947 |
| Dubai Islamic Ins.& Reins Co.(AMAN) | 0.933 | (1.7%) | 478,882 |
| Ektitab Holding Co. | 0.500 | (1.2%) | 744,430 |

| Most Active Stocks by Volume | Price (AED) | Daily % Chg | Volume ('000 Shrs) |
|---------------------------------|----------------|----------------|-----------------------|
| DXB Entertainments | 1.060 | 6.1% | 101,456 |
| Ajman Bank | 1.400 | 1.4% | 82,843 |
| Arabtec Holding P.J.S.C. | 0.927 | 1.4% | 47,728 |
| Gulf Finance House | 2.550 | 3.7% | 28,902 |
| Aramex | 5.350 | 7.0% | 17,762 |

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index | 3,530.59 | 28.23 | 0.8% | (2.7%) | (0.0%) |
| Market Cap (AED Mn) | 374,833 | 474 | 0.1% | (2.4%) | 12.8% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 382 | 153.7 | 67.3% | 641 | 523 |
| Value Traded (AED Mn) | 625 | 217.8 | 53.5% | 864 | 634 |
| No. of Trades | 4,282 | 63 | 1.5% | 7,359 | 6,981 |

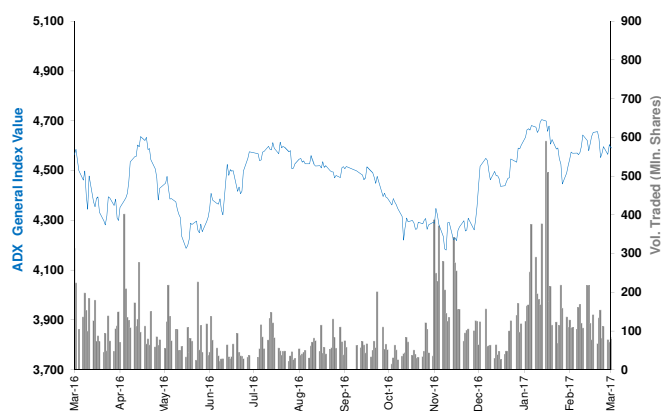
| Market Breadth | ▲ 14 | ▼ 13 | = 33 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks by Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Ajman Bank | 1.400 | 1.4% | 116.0 |
| DXB Entertainments | 1.060 | 6.1% | 105.2 |
| Aramex | 5.350 | 7.0% | 93.0 |
| Gulf Finance House | 2.550 | 3.7% | 72.5 |
| EMAAR Properties | 7.330 | (0.4%) | 50.0 |

Abu Dhabi Securities Exchange Daily Report

March 9, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------------|-------------------------|---------------|---------------|----------------|
| ADX | 468,941 | 0.1% | 0.5% | 0.3% |
| Banks | 210,190 | 0.1% | 1.1% | 4.0% |
| Inv. & Financial Services | 4,406 | 0.0% | (0.4%) | 13.1% |
| Real Estate | 22,773 | 0.5% | (2.0%) | (7.2%) |
| Energy | 5,830 | 0.0% | (3.2%) | (15.1%) |
| Consumer Staples | 5,927 | (0.4%) | 0.8% | (2.9%) |
| Industrial | 10,680 | (0.2%) | (2.1%) | (1.4%) |
| Insurance | 9,612 | (0.1%) | (0.0%) | 14.7% |
| Telecommunication | 189,270 | 0.0% | 0.5% | (2.9%) |
| Services | 10,253 | 0.0% | 1.6% | 3.4% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg | Value (AED) |
|---|----------------|----------------|----------------|
| United Arab Bank | 1.85 | 10.8% | 56,249,999 |
| Gulf Cement Co. | 1.09 | 6.9% | 54,500 |
| Sharjah Islamic Bank | 1.57 | 1.9% | 2,490,383 |
| Sharjah Cement & Industrial Dev. Co. | 1.05 | 1.9% | 204,086 |
| Eshraq Properties Co. | 1.16 | 1.8% | 14,700,344 |

| Worst Return Performers | Price (AED) | Daily % Chg | Value (AED) |
|---------------------------------------|----------------|----------------|----------------|
| Ras Al Khaimah Cement Co. | 0.81 | (10.0%) | 2,058 |
| Abu Dhabi Ship Building Co. | 2.54 | (7.0%) | 18,834 |
| International Fish Farming Co. | 2.02 | (1.5%) | 6,215,810 |
| Ras Al Khaimah Properties | 0.74 | (1.3%) | 6,388,283 |
| Methaq Takaful Insurance Co. | 0.87 | (1.1%) | 844,977 |

| Most Active Stocks by Volume | Price (AED) | Daily % Chg | Volume ('000 Shrs) |
|-----------------------------------|----------------|----------------|-----------------------|
| United Arab Bank | 1.85 | 10.8% | 30,405 |
| Eshraq Properties Co. | 1.16 | 1.8% | 12,717 |
| Ras Al Khaimah Properties | 0.74 | (1.3%) | 8,575 |
| AL DAR Properties Co. | 2.35 | 0.4% | 5,676 |
| National Bank Of Abu Dhabi | 10.70 | 0.0% | 4,385 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|---------------|---------------|--------------|-----------------|
| ADX General Index | 4,590.76 | (0.76) | (0.0%) | 0.8% | 1.0% |
| Market Cap (AED Mn) | 468,941 | 362 | 0.1% | 0.5% | 0.3% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|---------------|----------------|-------------------------|--------------|
| Volume (Mn Shares) | 83 | 4.8 | 6.2% | 170 | 148.6 |
| Value Traded (AED Mn) | 219 | (11.4) | (5.0%) | 278 | 584.7 |
| No. of Trades | 1,194 | (597) | (33.3%) | 2,209 | 1,913 |

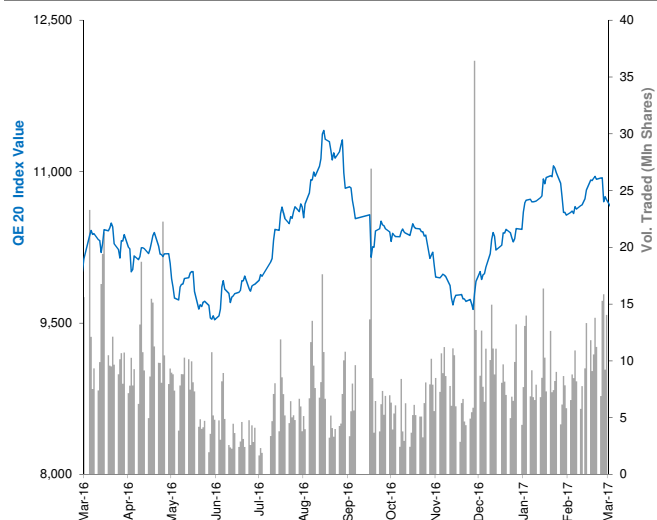
| Market Breadth | ▲ | 9 | ▼ | 8 | = | 49 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

| Most Active Stocks by Value | Price (AED) | Daily % Chg | Value (AED) |
|-----------------------------------|----------------|----------------|-------------------|
| United Arab Bank | 1.85 | 10.8% | 56,249,999 |
| National Bank Of Abu Dhabi | 10.70 | 0.0% | 46,672,421 |
| First Gulf Bank | 13.80 | (0.7%) | 35,511,985 |
| Eshraq Properties Co. | 1.16 | 1.8% | 14,700,344 |
| Abu Dhabi Islamic Bank | 3.94 | 0.5% | 14,578,501 |

Qatar Exchange Daily Report

March 9, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (QAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------------|-------------------------|---------------|---------------|---------------|
| Qatar Exchange | 557,629 | (0.6%) | (3.5%) | (1.0%) |
| Banking & Finance | 236,388 | (0.4%) | (2.6%) | 0.0% |
| Goods & Consumer Services | 23,332 | (0.7%) | (4.0%) | 3.8% |
| Industrial | 144,422 | 0.2% | (4.5%) | (2.7%) |
| Insurance | 26,171 | 0.8% | (0.3%) | (2.2%) |
| Real Estate | 63,024 | (1.2%) | (3.3%) | 1.8% |
| Telecom | 39,354 | (3.8%) | (5.9%) | (2.9%) |
| Transport | 24,938 | (2.1%) | (5.3%) | (6.0%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily % Chg | Value (QAR) |
|---|----------------|----------------|----------------|
| Qatari Investors Group | 63.00 | 7.0% | 39,759,624 |
| Zad Holding Co. | 89.00 | 4.3% | 74,477 |
| Islamic Holding Group | 64.60 | 2.7% | 25,318,987 |
| Diala Brokerage & Inv. Hldg. Co. | 22.00 | 1.9% | 1,926,496 |
| National Leasing Holding | 17.40 | 1.8% | 30,813,631 |

| Worst Return Performers | Price (QAR) | Daily % Chg | Value (QAR) |
|---------------------------------|----------------|----------------|----------------|
| Doha Bank | 32.00 | (8.8%) | 35,626,842 |
| Ooredoo | 99.00 | (4.3%) | 27,516,584 |
| Qatar First Bank | 9.45 | (3.8%) | 5,165,984 |
| Al Khaleej Takaful Group | 20.04 | (3.6%) | 208,893 |
| Barwa Real Estate Co. | 34.55 | (3.4%) | 21,409,551 |

| Most Active Stocks by Volume | Price (QAR) | Daily % Chg | Volume (Shares) |
|---|----------------|----------------|--------------------|
| National Leasing Holding | 17.40 | 1.8% | 1,770,551 |
| Vodafone Qatar | 9.04 | (1.3%) | 1,738,415 |
| Qatar International Islamic Bank | 69.00 | 1.5% | 1,430,119 |
| Ezdan Holding Group Co. | 15.25 | (0.7%) | 1,377,251 |
| Doha Bank | 32.00 | (8.8%) | 1,094,157 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|----------------|---------------|---------------|-----------------|
| QE 20 Index | 10,361.49 | (55.40) | (0.5%) | (3.2%) | (0.7%) |
| Market Cap (QAR Mn) | 557,629 | (3,498) | (0.6%) | (3.5%) | (1.0%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|--------------|---------------|-------------------------|--------------|
| Volume ('000 Shares) | 14,031 | (371) | (2.6%) | 9,598 | 9,193 |
| Value Traded (QAR Mn) | 519 | (6) | (1.1%) | 321 | 308 |
| No. of Trades | 5,477 | (539) | (9.0%) | 4,017 | 4,719 |

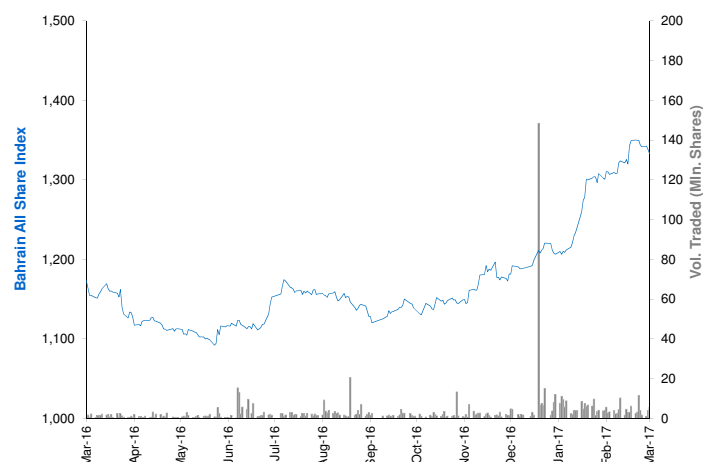
| Market Breadth | ▲ 13 | ▼ 24 | = 7 |
|----------------|------|------|-----|
|----------------|------|------|-----|

| Most Active Stocks by Value | Price (QAR) | Daily % Chg | Value (QAR Mn) |
|---|----------------|----------------|-------------------|
| Qatar International Islamic Bank | 69.00 | 1.5% | 99.6 |
| Medicare Group | 92.50 | (2.6%) | 41.1 |
| Qatari Investors Group | 63.00 | 7.0% | 39.8 |
| Doha Bank | 32.00 | (8.8%) | 35.6 |
| National Leasing Holding | 17.40 | 1.8% | 30.8 |

Bahrain Bourse Daily Report

March 9, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (BHD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------|-------------------------|--------------|--------------|--------------|
| Bahrain Bourse | 7,864 | 0.3% | (1.6%) | 8.9% |
| Commercial Banks | 3,794 | 0.0% | (0.4%) | 12.6% |
| Investment | 2,250 | (0.9%) | (7.2%) | 9.3% |
| Insurance | 143 | 0.0% | 0.0% | 1.8% |
| Service | 1,000 | (0.0%) | (1.8%) | (0.5%) |
| Hotel & Tourism | 165 | 0.0% | (1.6%) | (4.2%) |
| Industrial | 511 | 9.1% | 17.7% | 7.8% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily % Chg | Value (BHD) |
|----------------------------|----------------|----------------|----------------|
| Aluminum Bahrain | 0.342 | 9.6% | 1,132,778 |
| AlKhaleeji Commercial Bank | 0.115 | 9.5% | 322,716 |

| Worst Return Performers | Price (BHD) | Daily % Chg | Value (BHD) |
|--------------------------|----------------|----------------|----------------|
| ITHMAR Bank (USD) | 0.150 | (9.1%) | 22,055 |
| Bahrain Islamic Bank | 0.133 | (1.5%) | 3,990 |
| Nass Corporation | 0.117 | (0.8%) | 20,976 |
| Gulf Finance House (USD) | 0.640 | (0.8%) | 4,826 |
| National Bank of Bahrain | 0.730 | (0.7%) | 8,644 |

| Most Active Stocks by Volume | Price (BHD) | Daily % Chg | Volume (Shares) |
|------------------------------|----------------|----------------|--------------------|
| Aluminum Bahrain | 0.342 | 9.6% | 3,368,805 |
| AlKhaleeji Commercial Bank | 0.115 | 9.5% | 2,902,881 |
| Ahli United Bank (USD) | 0.785 | 0.0% | 804,575 |
| ITHMAR Bank (USD) | 0.150 | (9.1%) | 390,000 |
| Nass Corporation | 0.117 | (0.8%) | 178,000 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Inde | 1,336.53 | 3.54 | 0.3% | (1.0%) | 9.5% |
| Market Cap (BHD Mln) | 7,863.70 | 21.50 | 0.3% | (1.6%) | 8.9% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 7,988 | 2,411 | 43.2% | 5,229 | 1,526 |
| Value Traded (BHD '00) | 1,878 | 572 | 43.8% | 1,053 | 276 |
| No. of Trades | 119 | 7 | 6.3% | 92 | 42 |

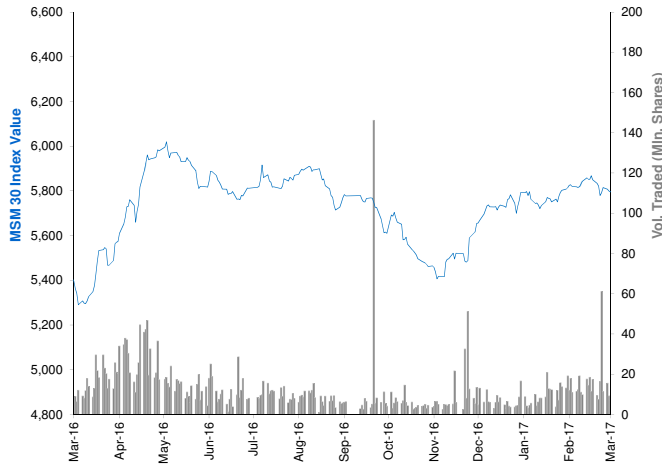
| Market Breadth |  | 2 |  | 6 |  | 33 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

| Most Active Stocks by Value | Price (BHD) | Daily % Chg | Value (BHD) |
|--------------------------------|----------------|----------------|----------------|
| Aluminum Bahrain | 0.342 | 9.6% | 1,132,778 |
| AlKhaleeji Commercial Bank | 0.115 | 9.5% | 322,716 |
| Ahli United Bank (USD) | 0.785 | 0.0% | 238,110 |
| Bahrain Duty Free Complex | 0.840 | 0.0% | 54,600 |
| Bahrain Telecommunications Co. | 0.278 | 0.0% | 41,700 |

Muscat Securities Market Daily Report

March 9, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (OMR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------------|-------------------------|---------------|---------------|---------------|
| Muscat Securities Mkt | 6,410 | 0.3% | 0.1% | (0.3%) |
| Financial | 2,871 | 0.6% | (0.3%) | 1.5% |
| Industrial | 951 | 0.2% | 0.3% | 0.8% |
| Services | 2,587 | (0.0%) | 0.6% | (2.7%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily % Chg | Value (OMR) |
|----------------------------------|----------------|----------------|----------------|
| Oman Textile Holding | 0.836 | 10.0% | 18,180 |
| Voltamp Energy | 0.540 | 1.9% | 17,050 |
| Port Services Corporation | 0.304 | 1.7% | 197,850 |
| Al Anwar Holding | 0.208 | 1.5% | 356,820 |
| Bank Muscat | 0.470 | 1.3% | 147,850 |

| Worst Return Performers | Price (OMR) | Daily % Chg | Value (OMR) |
|--------------------------------------|----------------|----------------|----------------|
| Al Jazeera Steel Products Co. | 0.245 | (2.4%) | 109,810 |
| Al Madina Investment company | 0.068 | (1.4%) | 66,220 |
| Gulf Investment Services | 0.118 | (0.8%) | 67,310 |
| Phoenix Power | 0.143 | (0.7%) | 25,790 |
| Bank Sohar | 0.156 | (0.6%) | 5,580 |

| Most Active Stocks by Volume | Price (OMR) | Daily % Chg | Volume (Shares) |
|-------------------------------------|----------------|----------------|--------------------|
| Al Anwar Holding | 0.208 | 1.5% | 1,714,157 |
| Al Madina Investment company | 0.068 | (1.4%) | 973,744 |
| National Bank of Oman | 0.250 | 0.8% | 729,902 |
| Port Services Corporation | 0.304 | 1.7% | 649,134 |
| Gulf Investment Services | 0.118 | (0.8%) | 570,000 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|--------------|--------------|--------------|-----------------|
| MSM 30 Index | 5,801.27 | 5.56 | 0.1% | 0.4% | 0.3% |
| Market Cap (OMR Mn) | 6,410.31 | 16.81 | 0.3% | 0.1% | (0.3%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|--------------------------------|------------------|--------------|----------------|-------------------------|---------------|
| Volume ('000 Shares) | 7,173 | 158 | 2.2% | 10,641 | 14,221 |
| Value Traded (OMR '000) | 1,787 | (832) | (31.8%) | 3,559 | 3,689 |
| No. of Trades | 544 | 1 | 0.2% | 576 | 737 |

| Market Breadth | ▲ | 9 | ▼ | 5 | = | 27 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

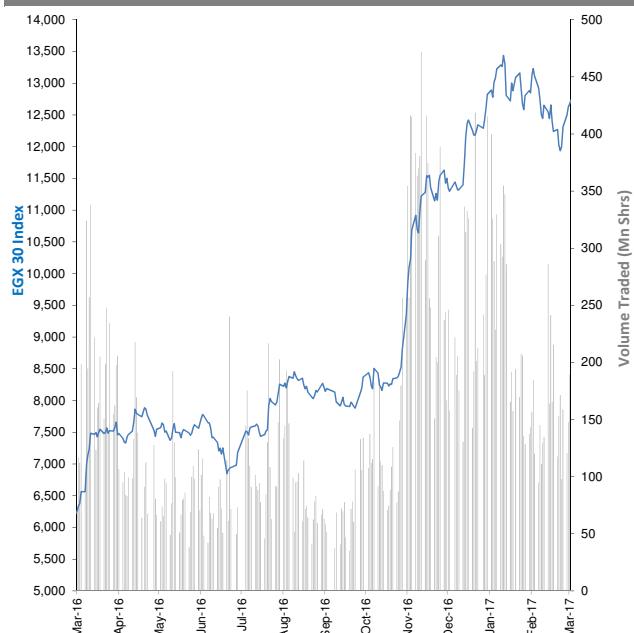
| Most Active Stocks by Value | Price (OMR) | Daily % Chg | Volume (OMR '000) |
|----------------------------------|----------------|----------------|----------------------|
| Al Anwar Holding | 0.208 | 1.5% | 356.8 |
| Port Services Corporation | 0.304 | 1.7% | 197.9 |
| National Bank of Oman | 0.250 | 0.8% | 182.2 |
| Raysut Cement | 1.440 | 0.3% | 153.4 |
| Bank Muscat | 0.470 | 1.3% | 147.9 |

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

March 9, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (EGP Mn) | DTD % Chg | MTD % Chg | MTD % Chg |
|-----------------------------|-------------------------|--------------|--------------|--------------|
| The Egyptian Exchange | 412,269 | 0.8% | 6.7% | 2.3% |
| Banking & Finance | 129,789 | 0.1% | 3.6% | 4.1% |
| Basic Resources | 21,454 | 2.9% | 14.2% | 1.7% |
| Chemical | 21,456 | 2.0% | 10.8% | 16.6% |
| Construction & Material | 31,940 | 1.2% | 5.2% | (5.4%) |
| Financial Services | 29,370 | 1.1% | 12.3% | 1.1% |
| Food & Beverage | 8,865 | 0.3% | 5.3% | 13.7% |
| Healthcare & Pharma. | 8,364 | 0.0% | 3.4% | 20.5% |
| Ind. Goods, Services, Auto. | 23,571 | 2.9% | 8.4% | 9.1% |
| Media | 529 | 0.7% | 3.0% | (16.5%) |
| Oil & Gas | 8,962 | 5.1% | 8.1% | 40.7% |
| Personal & Household | 20,452 | 1.8% | 3.4% | (11.4%) |
| Real Estate | 39,496 | (0.1%) | 7.3% | (0.7%) |
| Telecommunication | 64,802 | 0.1% | 8.5% | (4.6%) |
| Travel & Leisure | 3,218 | (0.3%) | 2.5% | (0.6%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (EGP) | Daily % Chg |
|--------------------------------------|----------------|----------------|
| Suez Cement Co. | 14.28 | 7.3% |
| Al Ezz Dekheila Steel Co. Alexandria | 455.06 | 7.2% |
| Alexandria Cement | 7.04 | 6.5% |
| Alexandria Mineral Oils Co. | 104.09 | 5.1% |
| Egyptian Iron & Steel Co. | 5.28 | 4.8% |

| Worst Return Performers | Price (EGP) | Daily % Chg |
|------------------------------|----------------|----------------|
| Misr Cement Co. | 89.05 | (6.1%) |
| Aluminium Co. of Egypt | 19.44 | (3.2%) |
| United Housing & Development | 7.28 | (2.2%) |
| Delta Sugar Co. | 12.25 | (2.1%) |
| Egyptian Kuwaiti Holding | 0.64 | (1.5%) |

| Most Active Stocks By Volume | Price (EGP) | Volume ('000 Shrs) |
|--|----------------|------------------------|
| Citadel Capital | 1.10 | 41,903 |
| Amer Group Holding | 0.30 | 14,081 |
| Palm Hills Developments | 3.30 | 9,421 |
| Global Telecom Hldg. (Orascom Telecom) | 7.00 | 6,838 |
| Egyptian Iron & Steel Co. | 5.28 | 5,200 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index | 12,735.36 | 57.81 | 0.5% | 6.7% | 3.2% |
| Market Cap (EGP Mn) | 412,269 | 3,126 | 0.8% | 6.7% | 2.3% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 122 | (67.07) | (35.4%) | 199 | 87 |
| Value Traded (EGP Mn) | 805 | (535.3) | (39.9%) | 1,159 | 282 |
| No. of Trades | 19,353 | (7,481) | (27.9%) | 21,812 | 11,628 |

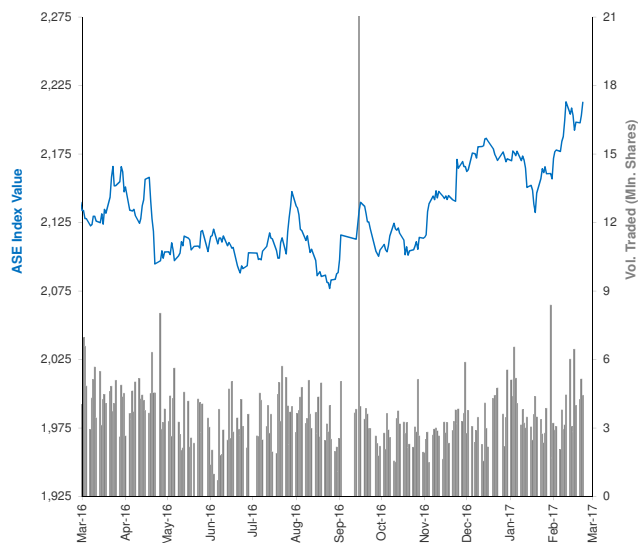
| Market Breadth | ▲ | 30 | ▼ | 18 | = | 12 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks By Value | Price (EGP) | Daily % Chg | Value (EGP Mn) |
|--|----------------|----------------|-------------------|
| Egyptian Financial Group-Hermes Hldg Co. | 25.52 | 1.31% | 99.74 |
| El Ezz Steel Rebars | 18.43 | 1.54% | 65.21 |
| Alexandria Mineral Oils Co. | 104.09 | 5.13% | 52.22 |
| Global Telecom Hldg. (Orascom Telecom) | 7.00 | 0.72% | 47.85 |
| Citadel Capital | 1.10 | 0.92% | 46.26 |

Amman Stock Exchange Daily Report (1st Market)

March 9, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (JD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--|------------------------|---------------|---------------|----------------|
| Amman Stock Exchange | 13,855 | (0.4%) | (0.4%) | 4.0% |
| Banks | 10,276 | (0.2%) | 0.1% | 6.2% |
| Insurance | 113 | 0.3% | 0.1% | 0.4% |
| Diversified Financial Services | 172 | (0.6%) | (1.2%) | 3.5% |
| Real Estate | 263 | (0.4%) | (1.7%) | 9.0% |
| Health Care Services | 24 | 0.0% | 2.1% | (4.1%) |
| Educational Services | 275 | (1.1%) | (2.2%) | (1.5%) |
| Hotels and Tourism | 128 | 0.0% | (0.8%) | (1.7%) |
| Transportation | 96 | 0.1% | (2.7%) | 5.4% |
| Technology & Communications | 475 | 0.0% | 0.9% | 1.0% |
| Media | 8 | 0.0% | 1.3% | (12.0%) |
| Utilities & Energy | 604 | 0.2% | 1.6% | (1.3%) |
| Commercial Services | 67 | 0.1% | (1.0%) | (0.2%) |
| Pharmaceutical & Medical Ind. | 79 | (1.8%) | (1.2%) | 0.1% |
| Chemical Industries | 17 | (1.6%) | (3.6%) | (10.6%) |
| Paper & Cardboard Industries | 8 | 0.0% | 0.0% | 0.0% |
| Printing & Packaging | 15 | (1.3%) | 8.3% | 10.7% |
| Food & Beverages | 70 | 0.0% | 1.6% | 5.3% |
| Tobacco & Cigarettes | 720 | (5.3%) | (9.6%) | (7.4%) |
| Mining & Extraction Industries | 281 | 0.3% | 4.1% | (9.1%) |
| Engineering & Construction | 48 | 0.5% | 3.5% | 2.6% |
| Electrical Industries | 15 | (1.2%) | 2.9% | (5.7%) |
| Textiles , Leathers & Clothings | 97 | 0.0% | 0.3% | (3.0%) |
| Glass & Ceramic Industries | 6 | 0.0% | 0.0% | 0.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (JD) | Daily % Chg |
|--|---------------|----------------|
| AMAD INVESTMENT & REAL ESTATE DEVELOPMENT | 1.37 | 7.0% |
| INT'L BROKERAGE & FINANCIAL MARKETS | 0.16 | 6.7% |
| ARABIAN STEEL PIPES MANUFACTURING | 1.26 | 5.0% |
| THE JORDAN CEMENT FACTORIES | 1.55 | 4.7% |
| UNION TOBACCO & CIGARETTE INDUSTRIES | 2.37 | 3.9% |

| Worst Return Performers | Price (JD) | Daily % Chg |
|--|---------------|----------------|
| AL-ZARQA EDUCATIONAL AND INVESTMENT | 2.53 | (5.9%) |
| AL-EQBAL INVESTMENT CO. | 22.82 | (5.7%) |
| NATIONAL CHLORINE INDUSTRIES | 0.59 | (4.8%) |
| JORDAN STEEL | 0.40 | (4.8%) |
| M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE | 0.87 | (4.4%) |

| Most Active Stocks By Volume | Price (JD) | Volume ('000 Shrs) |
|--|---------------|-----------------------|
| SPECIALIZED INVESTMENT COMPOUNDS | 1.14 | 341 |
| TRANSPORT& INVESTMENT BARTER CO. | 0.53 | 172 |
| AL-TAJAMOUAT FOR CATERING AND HOUSING CO. | 0.46 | 164 |
| JORDAN STEEL | 0.40 | 143 |
| JORDAN PETROLEUM REFINERY | 3.45 | 125 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------------|------------------|----------------|---------------|---------------|-----------------|
| ASE Index | 2,201.16 | (11.99) | (0.5%) | (0.5%) | 1.4% |
| Market Cap (JD Mn) | 13,855.28 | (60.95) | (0.4%) | (0.4%) | 4.0% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-------------------------------|------------------|----------------|----------------|-------------------------|---------------|
| Volume ('000 Shares) | 2,148 | (1,201) | (35.9%) | 3,710 | 6,339 |
| Value Traded (JD '000) | 3,080 | (873) | (22.1%) | 4,439 | 42,581 |
| No. of Trades | 1,598 | (715) | (30.9%) | 34 | 2,778 |

Market Breadth

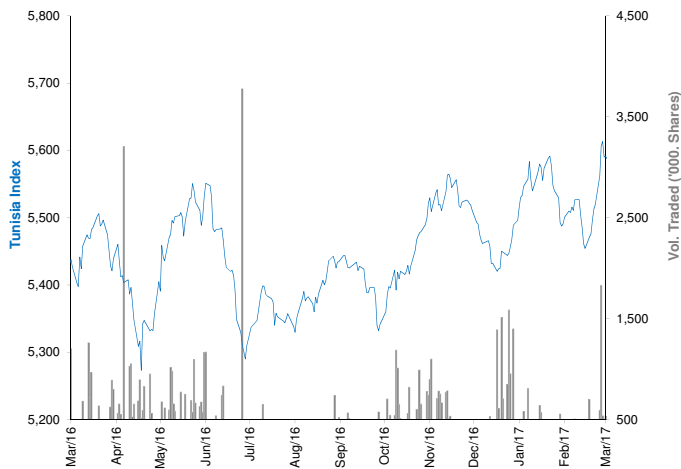
▲ 17 ▼ 28 = 74

| Most Active Stocks By Value | Price (JD) | Daily % Chg | Value (JD) |
|---|---------------|----------------|----------------|
| ARAB BANK \$USD | 6.50 | 0.0% | 518,260 |
| JORDAN PETROLEUM REFINERY | 3.45 | 0.9% | 429,424 |
| SPECIALIZED INVESTMENT COMPOUNDS | 1.14 | 3.6% | 387,444 |
| CENTURY INVESTMENT GROUP | 2.94 | 0.0% | 141,198 |
| UNION TOBACCO & CIGARETTE INDUSTRIES | 2.37 | 3.9% | 131,612 |

Tunisia Stock Exchange Daily Report

March 9, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (DT Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-----------------------------|------------------------|---------------|---------------|----------------|
| Tunis Stock Exchange | 17,742 | (0.1%) | (0.8%) | 2.5% |
| Banking | 7,684 | 0.5% | (1.2%) | 1.7% |
| Insurance | 679 | (0.4%) | (0.6%) | 3.8% |
| Leasing | 627 | (6.6%) | (7.1%) | (7.7%) |
| Financial Services | 1,605 | 0.8% | (0.2%) | 4.5% |
| Industrial | 1,213 | 0.0% | 0.8% | (2.4%) |
| Chemical Industry | 394 | 0.6% | 1.4% | (14.7%) |
| Food & Beverage | 2,766 | 0.4% | 0.9% | 5.7% |
| Retailing | 1,423 | (0.2%) | (1.2%) | (0.9%) |
| Others | 1,351 | (1.8%) | (1.7%) | 20.3% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily % Chg |
|--|---------------|----------------|
| Attijari Leasing Company | 20.53 | 2.7% |
| Société Tunis. de Trans. des Hydro. par Pipelines | 8.20 | 2.5% |
| Société Tunisienne de Banque | 3.96 | 2.1% |
| Ciments De Bizerte | 2.64 | 1.9% |
| Laboratoires Adwya | 6.00 | 1.9% |

| Worst Return Performers | Price (DT) | Daily % Chg |
|--|---------------|----------------|
| Euro-Cycles | 34.44 | (3.5%) |
| One Tech Holding | 9.30 | (2.9%) |
| Société Générale Industrielle de Filtration | 1.68 | (2.9%) |
| Manufacture de Panneaux Bois du Sud | 3.11 | (2.8%) |
| Société des Industries Pharm. de Tunisie | 7.88 | (2.7%) |

| Most Active Stocks By Volume | Price (DT) | Volume (Shares) |
|---------------------------------------|---------------|--------------------|
| Société Moderne de Céramique | 1.40 | 87,481 |
| TelNet Holding | 3.40 | 49,823 |
| Tunisie Profilés Aluminium | 2.90 | 47,967 |
| Société d'Articles Hygiéniques | 12.82 | 32,988 |
| Banque de Tunisie | 8.10 | 23,633 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|----------------|---------------|---------------|-----------------|
| Tunisia Index | 5,585.01 | 9.59 | 0.2% | (0.4%) | 1.8% |
| Market Cap (DT Mln) | 17,742 | (11.37) | (0.1%) | (0.8%) | 2.5% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-------------------------------|------------------|----------------|----------------|-------------------------|--------------|
| Volume ('000 Shares) | 382 | (133.2) | (25.8%) | 431 | 726 |
| Value Traded ('000 DT) | 2,860 | 462 | 19.3% | 3,142 | 5,049 |
| No. of Trades | 1,052 | (170.0) | (13.9%) | 990 | 1,502 |

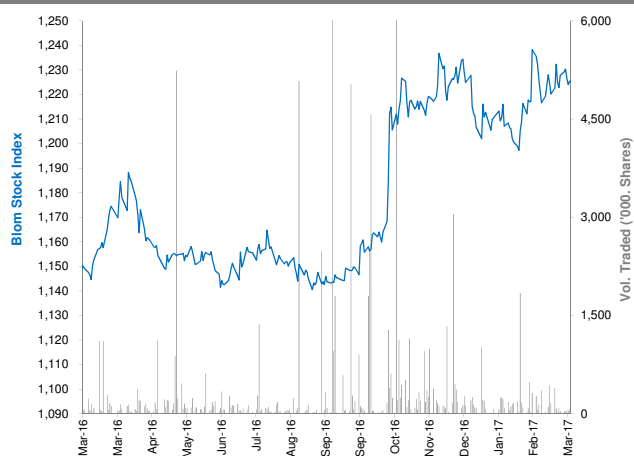
| Market Breadth | ▲ | 15 | ▼ | 15 | = | 36 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks By Value | Price (DT) | Daily % Chg | Value (DT '000) |
|---------------------------------------|---------------|----------------|--------------------|
| Euro-Cycles | 34.44 | (3.5%) | 765 |
| Société d'Articles Hygiéniques | 12.82 | 0.3% | 423 |
| Banque de l'Habitat | 20.00 | 1.3% | 303 |
| One Tech Holding | 9.30 | (2.9%) | 206 |
| Banque de Tunisie | 8.10 | 0.0% | 191 |

Beirut Stock Exchange Daily Report

March 9, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (USD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------------|-------------------------|---------------|---------------|----------------|
| Beirut Stock Exchange | 12,406 | 0.2% | 0.2% | 4.5% |
| Banking | 10,619 | 0.4% | 0.8% | 7.7% |
| Industrial | 268 | 0.0% | 0.0% | 5.7% |
| Trading | 35 | 0.0% | 0.0% | 0.0% |
| Real Estate & Construction | 1,483 | (0.7%) | (3.3%) | (13.8%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg |
|------------------------|----------------|----------------|
| BLOM Bank | 11.95 | 1.4% |
| Byblos Bank | 1.74 | 1.2% |

| Worst Return Performers | Price (USD) | Daily % Chg |
|-------------------------|----------------|----------------|
| BLOM Bank GDR | 12.65 | (0.8%) |
| Solidere B | 8.94 | (0.7%) |
| Solidere A | 9.02 | (0.7%) |

| Most Active Stocks by Volume | Price (USD) | Volume (Shares) |
|------------------------------|----------------|--------------------|
| Byblos Bank | 1.74 | 67,500 |
| Solidere A | 9.02 | 12,708 |
| Solidere B | 8.94 | 2,626 |
| BLOM Bank GDR | 12.65 | 1,500 |
| BLOM Bank | 11.95 | 1,500 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|--------------|--------------|--------------|-----------------|
| Blom Stock Index | 1,230.48 | 2.09 | 0.2% | 0.0% | 1.5% |
| Market Cap (USD Mn) | 12,405.57 | 30.57 | 0.2% | 0.2% | 4.5% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | Average Daily YTD-16 |
|---------------------------------|------------------|--------------|----------------|-------------------------|-------------------------|
| Volume ('000s shares) | 85.83 | 15 | 21.2% | 174 | 662 |
| Value Traded ('000s USD) | 292.05 | (533) | (64.6%) | 1,619 | 2,878 |

| Market Breadth | ▲ | 2 | ▼ | 3 | = | 30 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

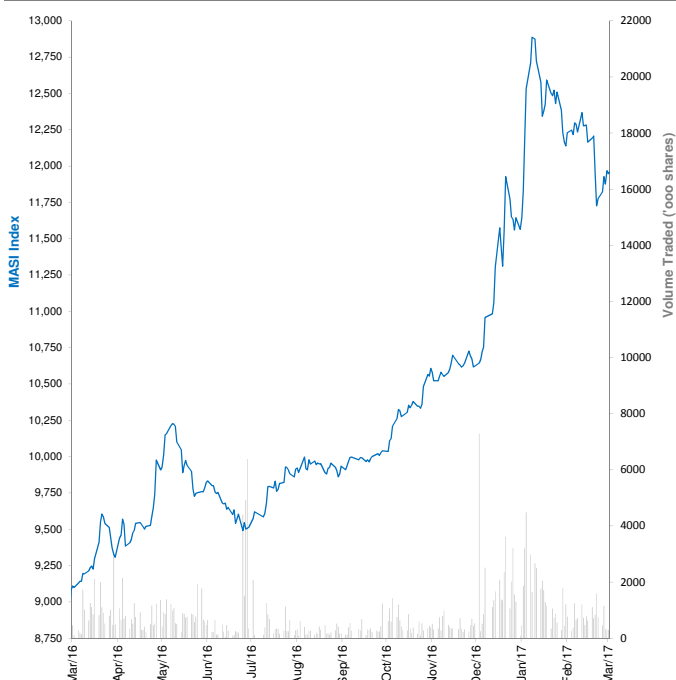
| Most Active Stocks by Value | Price (USD) | Daily % Chg | Value (USD) |
|-----------------------------|----------------|----------------|----------------|
| Byblos Bank | 1.74 | 1.2% | 117,450 |
| Solidere A | 9.02 | (0.7%) | 114,226 |
| Solidere B | 8.94 | (0.7%) | 23,477 |
| BLOM Bank GDR | 12.65 | (0.8%) | 18,975 |
| BLOM Bank | 11.95 | 1.4% | 17,925 |

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 9, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (MAD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|-------------------------|---------------|---------------|---------------|
| Casablanca Stock Exchange | 545,777 | (0.1%) | (0.1%) | 1.4% |
| Banking | 193,541 | (0.2%) | 0.2% | (2.0%) |
| Beverages | 2,980 | 0.0% | 6.0% | 3.8% |
| Chemicals | 864 | 2.0% | (5.3%) | 120.2% |
| Construction & Bldg. Material | 80,097 | (0.3%) | 0.4% | 3.2% |
| Distributors | 10,887 | (0.1%) | (1.5%) | 2.1% |
| Electrical & Electronic Equip. | 361 | 0.0% | 0.0% | 8.6% |
| Electricity | 18,399 | 1.3% | (2.5%) | 0% |
| Food Producers & Processors | 18,874 | (1.7%) | 0.2% | 4.2% |
| Holding Companies | 2,603 | 0.7% | (0.9%) | 2.5% |
| Insurance | 24,631 | 0.1% | 0.3% | 2.7% |
| Investment & other Finance | 3,836 | 0.0% | (0.5%) | 4.9% |
| Leisures & Hotel | 1,691 | 0.4% | (4.1%) | 0.2% |
| Materials, Software & Computer | 1,289 | 2.7% | 6.2% | 6.3% |
| Mining | 18,660 | 0.9% | 6.1% | 17.8% |
| Oil & Gas | 10,630 | 0.0% | 0.0% | 0.2% |
| Real Estate | 25,604 | (0.8%) | (0.2%) | 12.2% |
| Telecommunications | 125,535 | (0.1%) | (1.6%) | 0.6% |
| Transport | 818 | 3.6% | 4.7% | 9.5% |
| Utilities | 4,400 | 0.0% | (1.8%) | 1.9% |
| Forestry & Paper | 78 | (8.6%) | (7.8%) | 19.4% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily % Chg |
|---------------------------------|----------------|----------------|
| Societe Nationale de Siderurgie | 400.35 | 10.0% |
| Compagnie de Transport au Maroc | 667.00 | 3.6% |
| Disway | 377.90 | 3.0% |
| Hightech Payment Systems SA | 819.00 | 2.4% |
| ENNAKL Automobiles | 61.00 | 2.1% |

| Worst Return Performers | Price (MAD) | Daily % Chg |
|------------------------------------|----------------|----------------|
| Med Paper | 30.16 | (8.6%) |
| Lesieur Cristal | 137.10 | (3.5%) |
| Alliances Developpement Immobilier | 159.10 | (1.8%) |
| Label Vie | 1,360.00 | (1.4%) |
| Comp Suc Maroc Et De Raff | 359.95 | (1.2%) |

| Most Active Stocks By Volume | Price (MAD) | Volume (Shrs) |
|------------------------------------|----------------|------------------|
| Douja Prom Addoha | 49.00 | 129,364 |
| Itissalat Al-Maghrib | 142.80 | 51,317 |
| Alliances Developpement Immobilier | 159.10 | 49,970 |
| Med Paper | 30.16 | 32,554 |
| Label Vie | 1,360.00 | 20,600 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index | 11,914.24 | (31.87) | (0.3%) | (0.1%) | 2.3% |
| MADEX Index | 9,749.86 | (28.30) | (0.3%) | (0.1%) | 2.1% |
| Market Cap (MAD Mn) | 545,777 | (0.79) | (0.1%) | (0.1%) | 1.4% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 388.55 | 183.9 | 89.9% | 1,086 | 516 |
| Value Traded (MAD Mn) | 46.43 | 18.68 | 67.3% | 91 | 70 |

Market Breadth

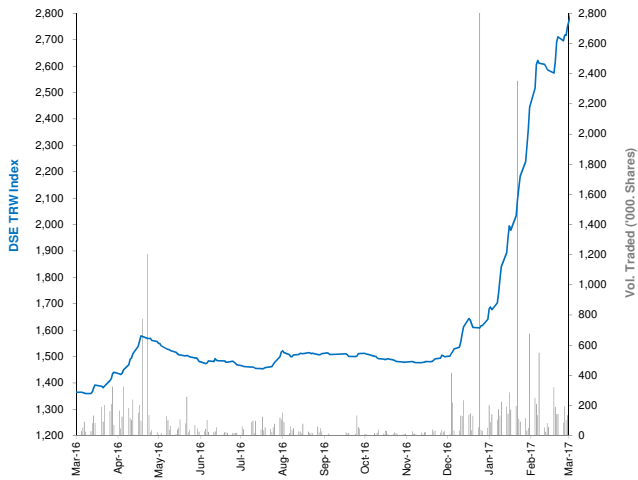
▲ 11 ▼ 13 = 17

| Most Active Stocks By Value | Price (MAD) | Daily % Chg | Value (MAD Mn) |
|---|----------------|----------------|-------------------|
| Label Vie | 1,360.00 | (1.4%) | 14.01 |
| TAQA MOROCCO | 780.00 | 1.3% | 6.64 |
| Societe Nationale d'Electrolyse et de Petrochimie | 360.00 | 2.0% | 6.03 |
| Alliances Developpement Immobilier | 159.10 | (1.8%) | 4.07 |
| Itissalat Al-Maghrib | 142.80 | (0.1%) | 3.67 |

Damascus Securities Exchange Daily Report

March 9, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SRY Mn) | DTD % Chg | MTD % Chg | MTD % Chg |
|---------------------|-------------------------|---------------|---------------|---------------|
| Damascus SE | 306,697 | (0.8%) | 23.1% | 74.6% |
| Banking | 286,325 | (0.8%) | 24.8% | 81.3% |
| Services | 1,477 | 0.0% | 0.0% | 0.0% |
| Industrial | 7,195 | (1.8%) | (6.8%) | (1.5%) |
| Insurance | 11,173 | (0.7%) | 11.9% | 33.6% |
| Agricultural | 528 | 0.0% | 0.0% | 0.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SRY) | Daily % Chg |
|------------------------|----------------|----------------|
| Syria Gulf Bank | 166.00 | 5.00% |
| Bank of Jordan Syria | 318.69 | 4.95% |

Trading Indicators

| Market Return | Closing Value | DTD Chg. | DTD % Chg. | MTD % Chg. | YTD-17 % Chg. |
|----------------------------|------------------|----------------|---------------|---------------|------------------|
| DSE Weighted Index | 2,824.41 | (21.95) | (0.8%) | 23.0% | 74.6% |
| Market Cap (SRY Mn) | 306,697 | (2,384) | (0.8%) | 23.1% | 74.6% |

| Worst Return Performers | Price (SRY) | Daily % Chg |
|----------------------------------|----------------|----------------|
| Fransabank Syria | 415.26 | (2.0%) |
| Qatar National Bank Syria | 439.25 | (1.9%) |
| Cham Bank | 425.14 | (1.9%) |
| Al Baraka Bank - Syria | 539.43 | (1.9%) |
| Syria International Islamic Bank | 418.85 | (1.8%) |

| Trading Indicators | Today's Value | DTD Chg. | DTD % Chg. | Average Daily YTD-17 | YTD-16 |
|--------------------------------|------------------|---------------|---------------|-------------------------|---------------|
| Volume (Shrs) | 119,346 | 69,401 | 139.0% | 225,534 | 2,349 |
| Value Traded ('000 SRY) | 37,557 | 22,327 | 146.6% | 57,312 | 14,011 |
| No. of Trades | 119 | 47 | 65.3% | 121 | 55.1 |

Market Breadth

| | | | | | |
|---|---|---|---|---|----|
| ▲ | 2 | ▼ | 8 | = | 14 |
|---|---|---|---|---|----|

| Most Active Stocks by Volume | Price (SRY) | Volume (Shrs) |
|------------------------------------|----------------|------------------|
| Syria Gulf Bank | 166.00 | 40,644 |
| Syria International Islamic Bank | 418.85 | 16,354 |
| Al-Aqeelah Takaful Insurance | 232.66 | 14,390 |
| Fransabank Syria | 415.26 | 14,002 |
| The Int'l Bank For Trade & Finance | 398.59 | 9,992 |

| Most Active Stocks by Value | Price (SRY) | Daily % Chg | Value (SRY) |
|------------------------------------|----------------|----------------|----------------|
| Syria International Islamic Bank | 418.85 | (1.8%) | 6,849,903 |
| Syria Gulf Bank | 166.00 | 5.0% | 6,746,904 |
| Fransabank Syria | 415.26 | (2.0%) | 5,814,434 |
| The Int'l Bank For Trade & Finance | 398.59 | (0.5%) | 3,982,720 |
| Qatar National Bank Syria | 439.25 | (1.9%) | 3,783,260 |

Source: KAMCO Research

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