

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	2,901,091	3,345,640	15.3%
Earnings Per Share (fils)	19.34	22.30	15.3%
Return on Average Equity (ROAE)	10.63%	12.41%	
Return on Average Assets (ROAA)	3.95%	4.45%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	1,004,857	1,556,982	54.9%
Earnings Per Share (fils)	6.70	10.38	54.9%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	83,876,611	80,671,806	(3.8%)
Non-current Assets	15,838,754	23,671,951	49.5%
Total Assets	99,715,365	104,343,757	4.6%

Shareholders' Equity*	35,009,058	38,249,308	9.3%
<b>Liabilities:</b>			
Current Liabilities	61,838,209	62,814,256	1.6%
Non-current Liabilities	2,868,098	3,280,193	
Total Liabilities	64,706,307	66,094,449	2.1%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	20,971	P/E (x)	27.06
Value (KWD '000)	14,052	P/BV (x)	3.22
Closing Price (KWD)	0.820	Dividend Yield	1.83%
Book Value Per Share (KWD)	0.255	YTD Share Turnover	13.98%
Current Market Capitalization (KWD Million)	123.0	Beta	NA

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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