

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	1,000,094	(707,452)	NM
Earnings Per Share (fils)	1.40	(1.00)	NM
Total Operating Revenue (KWD)	9,159,776	18,496,079	101.9%
Gross Profit / (Loss) (KWD)	1,111,259	(520,390)	NM
Return on Average Equity (ROAE)	0.10%	NM	
Return on Average Assets (ROAA)	0.06%	NM	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	55,294,275	44,102,479	(20.2%)
Non-current Assets	115,503,162	113,400,430	(1.8%)
Total Assets	170,797,437	157,502,909	(7.8%)
Shareholders' Equity*	102,905,068	95,896,234	(6.8%)
Liabilities:			
Current Liabilities	51,652,536	29,774,830	(42.4%)
Non-current Liabilities	14,542,321	28,698,753	97.3%
Total Liabilities	66,194,857	58,473,583	(11.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	50,579	P/E (x)	NM
Value (KWD '000)	2,453	P/BV (x)	0.36
Closing Price (KWD)	0.047	Dividend Yield	10.58%
Book Value Per Share (KWD)	0.140	YTD Share Turnover	6.85%
Current Market Capitalization (KWD Million)	34.7	Beta	1.25

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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