

MENA Markets Daily Report

July 11, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
MENA Countries							
In this Report...	Kuwait	Price Index	▲	6,748.54	0.4%	17.4%	2.4%
Kuwait 2	Kuwait	Weighted Index	▲	400.81	0.4%	5.5%	(0.4%)
Saudi Arabia 3	Kuwait	KSX 15 Index	▲	913.94	0.5%	3.3%	(1.7%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	7,236.94	1.0%	0.4%	4.3%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▲	3,417.94	0.4%	(3.2%)	12.1%
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,339.34	(0.2%)	1.4%	7.5%
Qatar 7	UAE - Abu Dhabi	ADX General Index	▼	4,397.96	(0.3%)	(3.3%)	5.6%
Bahrain 8	Qatar	QE 20 Index	▲	8,995.12	1.0%	(13.8%)	0.1%
Oman 9	Bahrain	Bahrain All Share	▼	1,308.25	(0.1%)	7.2%	0.4%
Egypt 10	Oman	MSM 30 Index	▲	5,158.83	0.5%	(10.8%)	7.0%
Jordan 11	Egypt	EGX 30	▲	13,483.04	1.1%	9.2%	76.2%
Tunisia 12	Jordan	ASE Index	▼	2,174.16	(0.4%)	0.2%	1.6%
Lebanon 13	Lebanon	Blom Stock Index	▼	1,150.33	(0.1%)	(5.1%)	3.7%
Morocco 14	Tunisia	Tunisia Index	▲	6,184.44	0.7%	12.7%	8.9%
Syria 15	Morocco	MASI	▼	12,326.01	(0.2%)	5.9%	30.5%
	Syria	DSE Weighted Index	▲	2,896.59	1.3%	79.1%	31.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,206.96	(0.2%)	3.3%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,006.14	1.1%	(12.7%)	52.2%
	India	SENSEX	▲	31,789.58	0.2%	19.4%	1.9%
	Brazil	BOVESPA Stock Index	▲	63,025.47	1.1%	4.6%	38.9%
	Mexico	BOLSA Index	▲	50,616.81	1.1%	10.9%	6.2%
	Korea	KOSPI Index	▲	2,393.08	0.5%	18.1%	3.3%
	Taiwan	TAIEX Index	▲	10,393.77	1.0%	12.3%	11.0%
Global Markets							
	World	MSCI World Index	▲	1,917.11	0.2%	9.5%	5.3%
	Asia	MSCI Asia Pacific	▲	153.33	0.4%	13.5%	2.3%
	Europe	DJ Stoxx 600	▲	381.64	0.4%	5.6%	(1.2%)
	Europe	FTSEurofirst 300	▲	1,500.77	0.4%	5.1%	(0.6%)
	Emerging Markets	MSCI EM Index	▲	1,009.29	0.7%	17.1%	8.6%
	U.S.A	S&P 500	▲	2,427.43	0.1%	8.4%	9.5%
	U.S.A	DJIA	▼	21,408.52	(0.0%)	8.3%	13.4%
	U.S.A	NASDAQ Composite	▲	6,176.39	0.4%	14.7%	7.5%
	UK	FTSE 100	▲	7,370.03	0.3%	3.2%	14.4%
	Germany	DAX	▲	12,445.92	0.5%	8.4%	6.9%
	Japan	NIKKEI 225	▲	20,175.88	0.5%	5.6%	0.4%
	Hong Kong	HANG SENG INDEX	▲	25,786.35	1.1%	17.2%	0.4%
Commodities							
	Oil	OPEC Crude	▼	45.11	(3.0%)	(15.4%)	67.1%
	Oil	Brent	▲	47.06	0.4%	(17.2%)	52.4%
	Oil	Kuwait	▼	44.10	(1.3%)	(17.3%)	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.93	(0.0%)	(18.1%)	30.0%
	Gold	Gold Spot \$/Oz	▼	1,210.80	(0.3%)	5.5%	8.1%

Source: Bloomberg & KAMCO Research

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

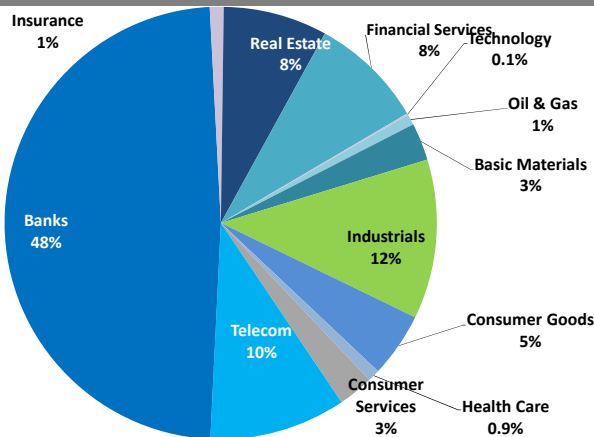
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

July 11, 2017

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,053.5	13.7	10.9%
2- Kuwait Finance House	2,807.9	17.0	9.1%
3- Zain	1,804.4	11.5	12.4%
4- Ahli United Bank - Bahrain	1,557.2	9.0	16.1%
5- Agility (PWC Logistics)	1,039.8	17.6	6.4%
6- Kuwait Food Co. (Americana)	964.8	20.5	19.4%
7- Boubyan Bank	928.1	22.6	11.9%
8- Ahli United Bank - Kuwait	754.0	18.7	10.5%
9- Gulf Bank	728.5	17.0	7.5%
10- Mabanee Co.	711.9	14.6	14.2%
Total	15,350	14.36	11.0%

*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-16

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
National Cleaning Co.	0.049	0.008	19.0%
Credit Rating & Collection Co.	0.032	0.005	18.1%
Kuwait Finance & Investment Co.	0.040	0.005	13.6%
Burgan Co. for Drilling, Tdg. & Maint.	0.089	0.009	11.3%
Al TAMEER Real Estate Investment Co.	0.036	0.004	10.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait National Cinema Co.	1.350	(0.320)	(19.2%)
Yiaco Medical Co.	0.161	(0.021)	(11.5%)
Osos Holding Group Co.	0.122	(0.011)	(8.3%)
Warba Insurance Co.	0.072	(0.006)	(7.5%)
Arzan Financial Group For Fin. & Invest.	0.032	(0.002)	(5.6%)

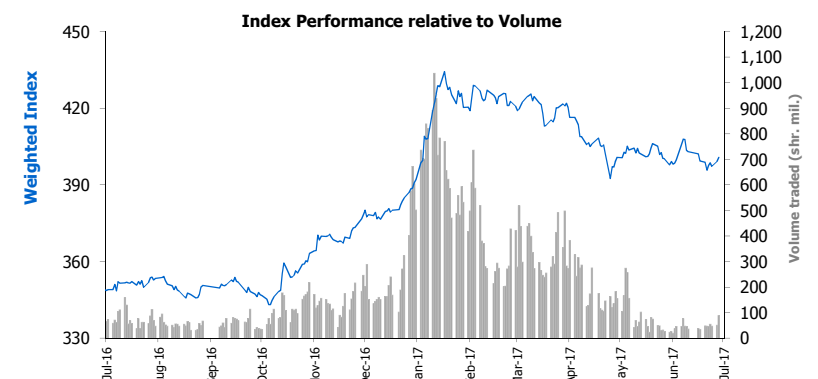
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Alimtiq Investment Group	0.171	3.0%	19,737,670
Abyaar Real Estate Development Co.	0.024	3.0%	6,496,003
A'ayan Leasing & Investment Co.	0.040	3.4%	4,409,308
Kuwait Remal Real Estate Co.	0.080	3.9%	4,278,547
Kuwait Projects Co.(Holding)	0.333	(0.6%)	3,410,610

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	27,339.8	▲	0.4%	0.3%	4.7%
Oil & Gas	217.1	▲	0.2%	(2.9%)	(5.1%)
Basic Materials	763.6	▼	(0.8%)	(2.8%)	24.7%
Industrials	3,261.7	▲	1.5%	1.3%	20.5%
Consumer Goods	1,325.9	▲	0.5%	(1.7%)	(7.6%)
Health Care	244.6	▼	(1.5%)	2.2%	6.9%
Consumer Services	718.9	▼	(3.4%)	5.4%	13.4%
Telecommunications	2,791.5	▲	0.6%	(0.7%)	(3.1%)
Banks	13,239.6	▲	0.4%	0.6%	6.8%
Insurance	282.0	▼	(2.2%)	(6.8%)	(12.9%)
Real Estate	2,125.4	▲	0.8%	(0.8%)	(3.4%)
Financial Services	2,339.2	▲	0.6%	1.4%	(4.4%)
Technology	30.3	▼	(4.4%)	(10.4%)	(3.3%)

Market Breadth	▲ 69	▼ 32	■ 60		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Price Index	6,748.54	25.0	0.4%	(0.2%)	17.4%
Weighted Index	400.81	1.6	0.4%	0.4%	5.5%
Kuwait 15 Index	913.94	4.4	0.5%	0.4%	3.3%
Market Cap (KWD Mn)	27,340	113.0	0.4%	0.3%	4.7%



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	88.1	36.8	71.9%	298.9	142.1
Value Traded (KWD Mn)	13.8	6.5	89.7%	28.4	12.3
No. of Trades	3,328	1,318	65.6%	5,907	3,221

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.9%	9.3%	9.6%	10.2%	9.8%
Weighted Index	10.8%	10.2%	10.2%	9.7%	9.4%

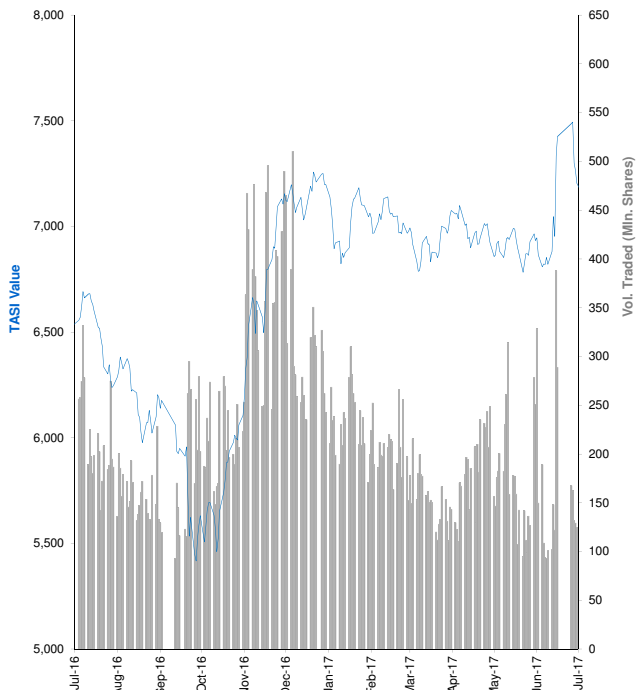
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Alimtiq Investment Group	0.171	3.0%	3,333,947
Zain	0.417	1.2%	1,150,457
Kuwait Projects Co.(Holding)	0.333	(0.6%)	1,137,837
Kuwait Finance House	0.487	0.6%	992,983
Warba Bank	0.266	3.1%	800,570

Saudi Tadawul Daily Report

July 11, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,716,019	0.9%	(2.8%)	2.0%
Energy	23,843	0.9%	1.6%	(8.7%)
Materials	536,570	0.5%	(0.3%)	4.8%
Capital Goods	8,812	0.0%	0.2%	(64.3%)
Commercial & Professional Svc	8,057	1.0%	0.7%	(16.6%)
Transportation	13,688	0.8%	(1.7%)	(23.2%)
Consumer Durables & Apparel	3,502	0.8%	1.2%	(5.6%)
Consumer Services	14,951	(0.0%)	1.5%	(11.8%)
Media	3,844	9.8%	47.1%	19.4%
Retailing	34,236	2.3%	0.6%	20.6%
Food & Staples Retailing	7,197	1.0%	1.5%	9.1%
Food & Beverages	103,859	2.2%	(10.1%)	17.7%
Health Care Equipment & Svc	30,636	2.1%	(1.0%)	10.7%
Pharma, Biotech & Life Science	4,157	(0.9%)	(1.9%)	(15.2%)
Banks	448,714	2.0%	(4.0%)	4.5%
Diversified Financials	40,041	0.3%	1.4%	(15.8%)
Insurance	41,980	0.6%	(2.0%)	(1.1%)
Telecommunication Services	168,035	(0.2%)	(4.4%)	(0.5%)
Utilities	100,665	1.0%	(7.3%)	4.3%
REITs	2,010	2.9%	5.1%	262.2%
Real Estate Mgmt & Dev't	121,221	(0.9%)	(3.1%)	(4.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
United Electronics Co.	36.90	10.0%	27,552
Saudi Research and Marketing Group	44.70	9.9%	57,342
Tihama Advertising & Public Relations Cc	35.74	9.0%	46,358
Banque Saudi Fransi	31.01	7.7%	23,471
Batic Investments and Logistics Co.	56.31	5.1%	20,744

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Dar Al Arkan Real Estate Development Cc	6.09	(4.1%)	647,523
Taleem REIT Fund	13.23	(2.5%)	26,604
AlJazira Mawten REIT Fund	18.53	(1.5%)	16,919
Najran Cement Co.	9.86	(1.3%)	8,280
Gulf General Cooperative Insurance Co.	15.31	(1.2%)	2,222

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Development Cc	6.09	(4.1%)	103,993
Alinma Bank	14.78	1.0%	26,647
Saudi Kayan	9.13	1.0%	5,665
Printing & Packing Co.	17.69	4.9%	5,317
ZAIN KSA	9.36	3.2%	4,216

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tadawul All Share Index	7,236.94	70.17	1.0%	(2.5%)	0.4%
Market Cap (SAR Mn)	1,716,019	16,144.3	0.9%	(2.8%)	2.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	211	99.5	89.5%	191	281
Value Traded (SAR Mn)	3,250	1,221.2	60.2%	3,476	8,581
No. of Trades	77,910	16,745	27.4%	141,854	143,065

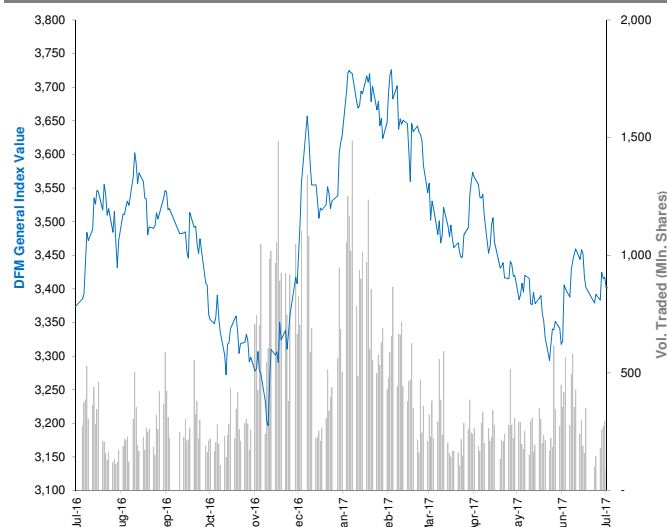
Market Breadth	▲	99	▼	68	=	8
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Dar Al Arkan Real Estate Development Co.	6.09	(4.1%)	647.5
Saudi Basic Industries Corp	101.48	0.7%	417.7
Alinma Bank	14.78	1.0%	393.8
Al-Rajhi Bank	64.44	0.5%	232.8
Printing & Packing Co.	17.69	4.9%	92.6

Dubai Financial Market Daily Report

July 11, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	349,632	0.2%	0.3%	5.3%
Banking	139,361	(0.5%)	(0.3%)	15.9%
Consumer Staples	8,532	0.4%	(1.5%)	(38.6%)
Investment & Financial	21,497	0.3%	2.8%	(7.8%)
Insurance	5,621	0.0%	0.5%	6.3%
Industrial	3,701	0.0%	(2.8%)	1.0%
Real Estate & Construction	118,456	1.1%	1.0%	4.4%
Telecommunication	24,399	0.4%	(1.8%)	(15.1%)
Transportation	23,844	0.4%	1.4%	8.1%
Services	4,221	(0.6%)	(0.3%)	11.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Marka	0.724	4.8%	2,102,818
DAMAC Properties Dubai	3.430	3.6%	6,197,633
EMAAR MALLS GROUP	2.450	2.1%	4,291,754
Air Arabia Co.	1.040	2.0%	18,914,294
Union Properties	0.940	1.7%	54,048,665

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Arabtec Holding P.J.S.C.	3.400	(2.0%)	69,326,528
National General Cooling Co. (Tabreed)	2.080	(1.9%)	2,214,629
Emirates NBD	8.000	(1.8%)	10,067,444
Al-Madina for Finance & Investment	0.722	(1.4%)	2,894,594
Ektitab Holding Co.	0.429	(1.2%)	508,965

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Union Properties	0.940	1.7%	57,314
Arabtec Holding P.J.S.C.	3.400	(2.0%)	20,035
Air Arabia Co.	1.040	2.0%	18,173
Drake and Scull International	0.384	(1.0%)	15,347
Gulf Finance House	2.130	0.0%	11,511

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
DFM General Index	3,417.94	15.28	0.4%	0.8%	(3.2%)
Market Cap (AED Mn)	349,632	758	0.2%	0.3%	5.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	200.7	3.2	1.6%	405	442
Value Traded (AED Mn)	303.5	12.3	4.2%	545	534
No. of Trades	3,444	331	10.6%	5,005	5,677

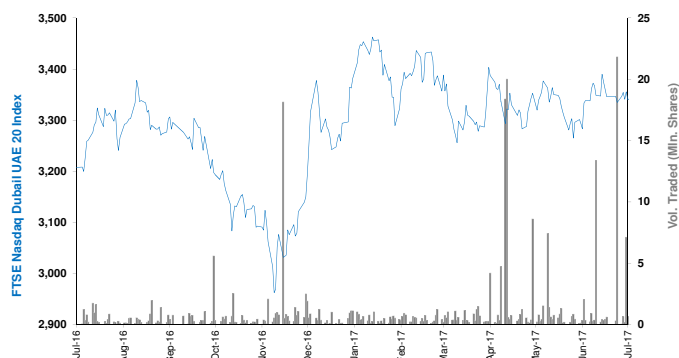
Market Breadth	▲ 13	▼ 10	= 37
----------------	------	------	------

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Arabtec Holding P.J.S.C.	3.400	(2.0%)	69.3
Union Properties	0.940	1.7%	54.0
Gulf Finance House	2.130	0.0%	24.7
EMAAR Properties	7.740	0.0%	24.3
Air Arabia Co.	1.040	2.0%	18.9

Nasdaq Dubai Daily Report

July 11, 2017

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	40,416	(0.76%)	5.0%
DP World	17,513	(1.8%)	20.5%
Nasdaq, Inc.	11,932	0.0%	6.6%
Hikma Pharmaceuticals GDR	8,826	0.0%	(17.2%)
Orascom Construction Limited	789	0.0%	27.9%
Al Baraka Banking Group	507	0.0%	(6.2%)
Emirates REIT (CEIC) Limited	295	2.0%	(14.3%)
ENBD REIT (CEIC) Limited	250	(0.6%)	(8.1%)
DEPA Limited	225	0.0%	5.7%
BLME Holdings plc	78	0.0%	(40.3%)

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	0.99	2.0%	477,089

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	21.10	(1.8%)	2,580,245
ENBD REIT (CEIC) Limited	1.02	(0.6%)	133,948

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.99	2.0%	485,463
ENBD REIT (CEIC) Limited	1.02	(0.6%)	129,859
DP World	21.10	(1.8%)	121,336
DEPA Limited	0.37	0.0%	524

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,339.34	(7.36)	(0.2%)	0.1%	1.4%
Market Cap (USD Mn)	40,416	(311.2)	(0.8%)	(2.5%)	5.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	0.74	0.44	146.4%	1.30	0.42
Value Traded (USD Mn)	3.19	2.3	267.5%	5.95	4.63
No. of Trades	71	9	14.5%	129	91

Market Breadth

▲ 1 ▼ 2 = 6

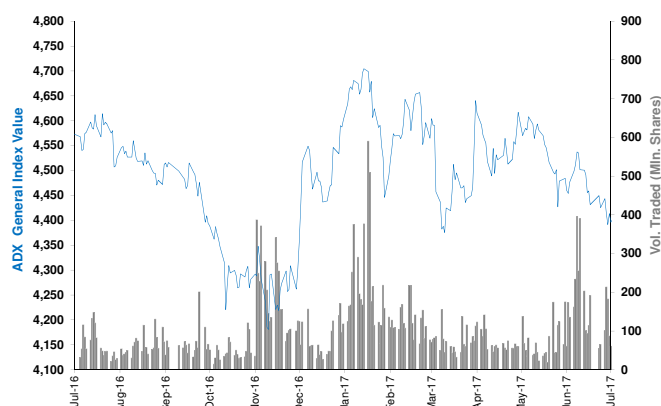
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	21.10	(1.8%)	2,580,245
Emirates REIT (CEIC) Limited	0.99	2.0%	477,089
ENBD REIT (CEIC) Limited	1.02	(0.6%)	133,948
DEPA Limited	0.37	0.0%	194

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

July 11, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	449,774	(0.2%)	(1.4%)	(3.8%)
Banks	204,140	(0.8%)	(1.9%)	1.0%
Inv. & Financial Services	3,357	(0.6%)	(1.7%)	(13.8%)
Real Estate	21,901	(0.3%)	1.9%	(10.7%)
Energy	7,729	(1.6%)	6.2%	12.6%
Consumer Staples	5,083	(0.0%)	(0.8%)	(16.7%)
Industrial	10,757	(0.7%)	(1.2%)	(0.7%)
Insurance	9,586	(0.0%)	0.1%	14.4%
Telecommunication	176,882	0.5%	(1.7%)	(9.2%)
Services	10,341	0.0%	(0.6%)	4.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
International Fish Farming Co.	1.59	4.6%	6,511,909
Ras Al Khaimah Properties	0.65	1.6%	3,943,138
Emirates Telecom. Co.	17.45	0.6%	13,321,402

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ADX General Index	4,397.96	(12.54)	(0.3%)	(0.7%)	(3.3%)
Market Cap (AED Mn)	449,774	(1,104)	(0.2%)	(1.4%)	(3.8%)

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi Ship Building Co.	2.37	(9.2%)	697
Ras Al Khaimah Cement Co.	0.77	(3.8%)	1,107
Abu Dhabi National Co. for Bldg. Materi	0.52	(3.7%)	49,400
Abu Dhabi Commercial Bank	6.96	(2.4%)	8,930,438
Abu Dhabi National Energy Co. (TAQA)	0.51	(1.9%)	358,506

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	49	(29.0)	(37.3%)	123	114.6
Value Traded (AED Mn)	100	19.1	23.5%	213	584.7
No. of Trades	1,137	324	39.9%	1,622	1,556

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dana Gas	0.69	(1.4%)	16,308
AL DAR Properties Co.	2.33	(0.4%)	7,252
Ras Al Khaimah Properties	0.65	1.6%	6,116
International Fish Farming Co.	1.59	4.6%	4,165
Eshraq Properties Co.	0.93	0.0%	3,861

Source: KAMCO Research

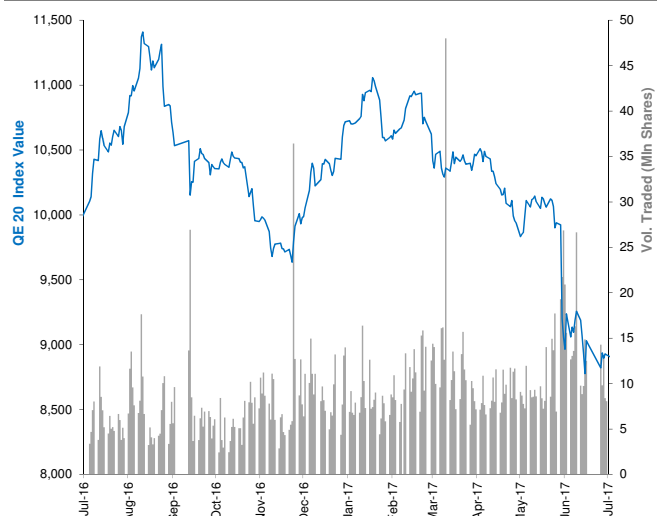
Market Breadth	▲	3	▼	13	=	50
----------------	---	---	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Abu Dhabi Bank	10.20	(0.5%)	25,483,597
AL DAR Properties Co.	2.33	(0.4%)	16,990,206
Emirates Telecom. Co.	17.45	0.6%	13,321,402
Dana Gas	0.69	(1.4%)	11,314,094
Abu Dhabi Commercial Bank	6.96	(2.4%)	8,930,438

Qatar Exchange Daily Report

July 11, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	484,461	0.8%	(0.9%)	(13.9%)
Banking & Finance	212,197	1.3%	(0.7%)	(10.2%)
Goods & Consumer Services	19,018	0.6%	(1.1%)	(15.4%)
Industrial	120,573	0.9%	(1.3%)	(18.8%)
Insurance	23,667	2.3%	(0.7%)	(11.6%)
Real Estate	51,905	(0.3%)	(2.5%)	(16.2%)
Telecom	35,988	(0.8%)	(1.9%)	(11.2%)
Transport	21,113	0.7%	4.6%	(20.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Insurance Co.	68.10	3.0%	1,350,898
Qatar National Cement	66.50	2.5%	2,020,205
Qatar National Bank	127.00	1.9%	183,100,530
Barwa Real Estate Co.	32.45	1.7%	5,951,902
Industries Qatar	95.00	1.7%	8,994,542

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Islamic Insurance	63.00	(2.9%)	207,466
Gulf Warehousing Co.	45.10	(1.5%)	161,227
Ezdan Holding Group Co.	12.07	(1.2%)	3,082,323
Qatar Industrial Manufacturing Co.	41.55	(1.1%)	165,227
Ooredoo	91.00	(0.8%)	7,580,961

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Vodafone Qatar	8.09	(0.7%)	2,061,165
Qatar National Bank	127.00	1.9%	1,436,464
United Development Co.	17.07	0.5%	732,783
Gulf International Services	21.29	(0.0%)	607,814
Qatar Gas Transport Co.	18.00	0.6%	500,453

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
QE 20 Index	8,995.12	90.96	1.0%	(0.4%)	(13.8%)
Market Cap (QAR Mn)	484,461	4,082	0.8%	(0.9%)	(13.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	8,273	3,128	60.8%	10,898	8,265
Value Traded (QAR Mn)	338	222	192.1%	326	279
No. of Trades	3,028	1,174	63.3%	3,845	4,308

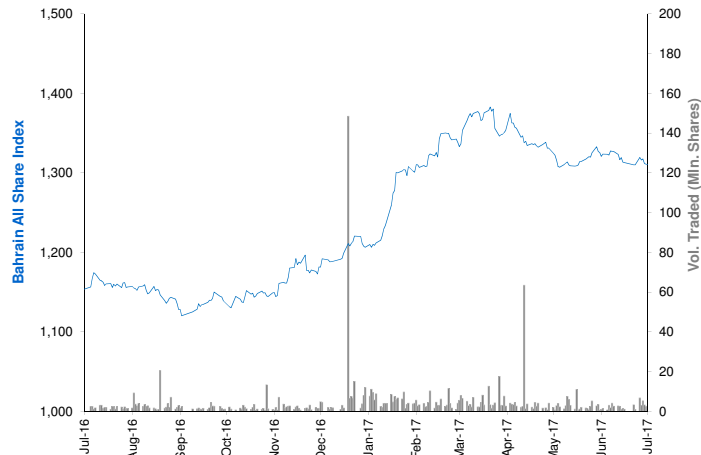
Market Breadth	▲	26	▼	11	=	7
----------------	---	----	---	----	---	---

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	127.00	1.9%	183.1
Masraf Al Rayan	39.85	0.8%	18.3
Vodafone Qatar	8.09	(0.7%)	16.7
Doha Bank	29.80	(0.7%)	13.3
Gulf International Services	21.29	(0.0%)	13.0

Bahrain Bourse Daily Report

July 11, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,428	(0.1%)	(0.1%)	2.9%
Commercial Banks	3,382	(0.3%)	(0.8%)	0.3%
Investment	2,090	(0.2%)	(1.0%)	1.6%
Insurance	148	0.0%	0.0%	5.4%
Service	937	(0.0%)	(0.6%)	(6.8%)
Hotel & Tourism	150	0.0%	(0.6%)	(13.2%)
Industrial	721	0.8%	7.2%	52.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Aluminum Bahrain	0.490	0.8%	106,586
Bahrain Duty Free Complex	0.765	0.7%	1,503.2

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,308.25	(1.79)	(0.1%)	(0.1%)	7.2%
Market Cap (BHD Mln)	7,428.38	(9.70)	(0.1%)	(0.1%)	2.9%

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.105	(2.8%)	46,096
Nass Corporation	0.131	(2.2%)	1,600
Gulf Finance House (USD)	0.580	(0.9%)	2,843
National Bank of Bahrain	0.655	(0.8%)	2,923
Bank of Bahrain and Kuwait	0.390	(0.5%)	83,861

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	2,045	192	10.4%	4,458	1,782
Value Traded (BHD '00)	446	38	9.3%	882	377
No. of Trades	69	29	72.5%	76	38

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Al Salam Bank	0.091	0.0%	670,859
AlKhaleeji Commercial Bank	0.105	(2.8%)	436,530
Ahli United Bank (USD)	0.680	0.0%	316,484
Aluminum Bahrain	0.490	0.8%	217,808
Bank of Bahrain and Kuwait	0.390	(0.5%)	214,134

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Aluminum Bahrain	0.490	0.8%	106,586
Bank of Bahrain and Kuwait	0.390	(0.5%)	83,861
Ahli United Bank (USD)	0.680	0.0%	81,134
Al Salam Bank	0.091	0.0%	61,058
AlKhaleeji Commercial Bank	0.105	(2.8%)	46,096

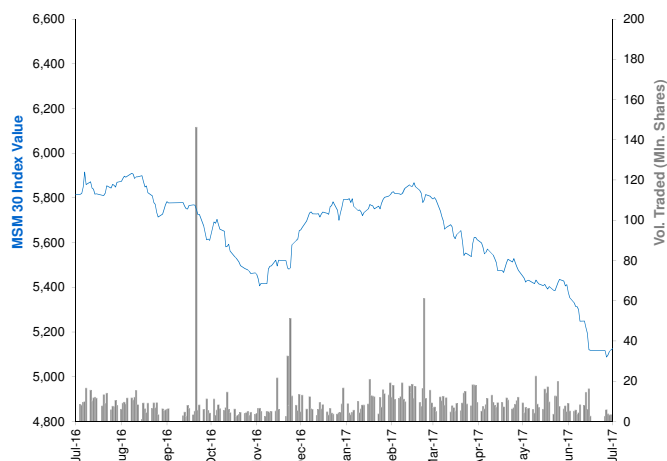
Market Breadth	 2  5  34
----------------	--

Source: KAMCO Research

Muscat Securities Market Daily Report

July 11, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,463	0.7%	0.0%	(30.6%)
Financial	2,209	0.1%	(0.1%)	(21.9%)
Industrial	412	0.1%	(0.8%)	(56.4%)
Services	1,842	1.5%	0.4%	(30.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Telecom Co.	1.190	3.0%	174,316
Al Anwar Ceramic Tiles Co.	0.130	1.6%	12,175
Al Madina Investment company	0.067	1.5%	4,342
National Bank of Oman	0.210	1.0%	30,223
Al Sharqia Inv. Holding	0.109	0.9%	2,190

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Investment & Finance Co.	0.175	(2.2%)	37,740
Al Jazeera Steel Products Co.	0.248	(0.8%)	8,383

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MSM 30 Index	5,158.83	23.95	0.5%	0.8%	(10.8%)
Market Cap (OMR Mn)	4,463.22	31.62	0.7%	0.0%	(30.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	4,321	2,503	137.7%	8,049	16,543
Value Traded (OMR '000)	1,507	1,077	250.6%	2,500	3,907
No. of Trades	236	77	48.4%	484	821

Market Breadth

▲	6	▼	2	=	37
---	---	---	---	---	----

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.376	0.0%	2,540,456
Ooredoo	0.460	0.9%	395,351
Al Jazeera Services Co.	0.156	0.0%	358,780
Al Madina Takaful	0.114	0.0%	255,789
Oman Investment & Finance Co.	0.175	(2.2%)	216,117

Source: KAMCO Research

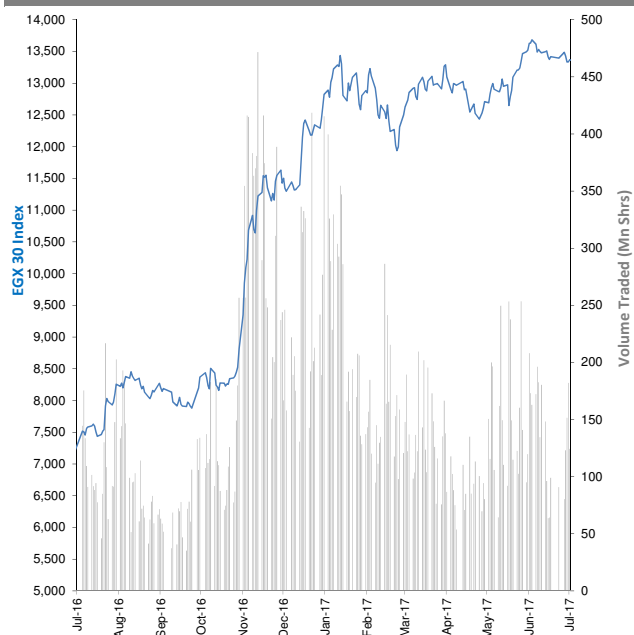
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.376	0.0%	955.3
Ooredoo	0.460	0.9%	182.1
Oman Telecom Co.	1.190	3.0%	174.3
Al Jazeera Services Co.	0.156	0.0%	56.1
Oman Investment & Finance Co.	0.175	(2.2%)	37.7

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

July 11, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	455,035	0.9%	2.2%	11.7%
Banking & Finance	145,504	1.2%	3.2%	16.7%
Basic Resources	28,873	2.6%	14.4%	36.9%
Chemical	30,249	(0.2%)	(2.1%)	64.4%
Construction & Material	43,171	(0.7%)	3.1%	28.7%
Financial Services	29,877	1.9%	1.8%	2.9%
Food & Beverage	11,380	0.3%	9.7%	46.0%
Healthcare & Pharma.	8,886	0.0%	1.3%	28.0%
Ind. Goods, Services, Auto.	24,141	0.2%	(3.4%)	11.7%
Media	791	5.0%	5.6%	24.9%
Oil & Gas	916	0.3%	3.0%	(85.6%)
Personal & Household	24,362	0.0%	(0.0%)	5.5%
Real Estate	39,742	0.1%	2.8%	(0.1%)
Telecommunication	62,765	0.9%	(0.9%)	(7.6%)
Travel & Leisure	4,380	0.7%	(0.8%)	35.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Aluminium Co. of Egypt	65.93	9.3%
Citadel Capital	0.97	7.8%
Faisal Islamic Bank of Egypt	18.73	6.6%
Extracted Oils	1.16	6.4%
Egyptian Financial & Industrial	18.03	5.4%

Worst Return Performers	Price (EGP)	Daily % Chg
National Bank of Kuwait - Egypt - NBK	39.01	(6.2%)
Misr Cement Co.	127.32	(2.7%)
Alexandria Cement	10.16	(1.9%)
Egyptian Kuwaiti Holding	0.59	(1.7%)
ABU Qir Fertilizers & Chemical ind. Co.	239.74	(1.6%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	0.97	64,642
Amer Group Holding	0.32	33,376
Palm Hills Developments	3.06	17,774
Global Telecom Hldg. (Orascom Telecom)	6.85	12,180
T M G Holding	7.62	6,182

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	13,483.04	140.95	1.1%	0.7%	9.2%
Market Cap (EGP Mn)	455,035	3,655	0.9%	2.2%	11.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	175	53.90	44.4%	157	107
Value Traded (EGP Mn)	735	265.7	56.7%	883	395
No. of Trades	14,761	2,646	21.8%	18,041	12,772

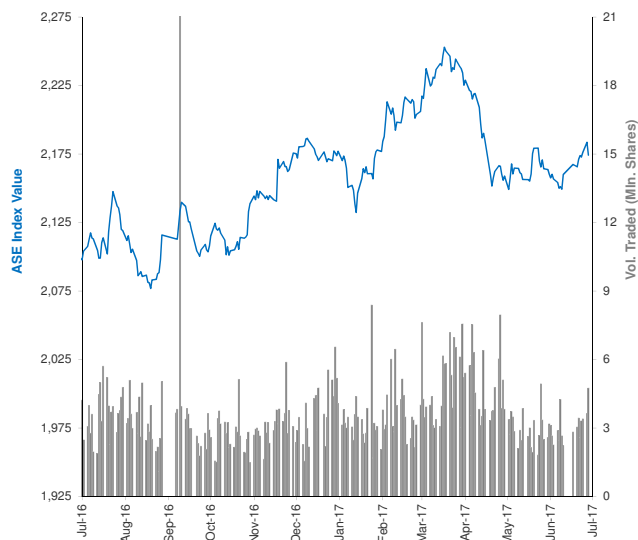
Market Breadth	▲	35	▼	14	=	11
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	83.43	1.74%	120.98
Global Telecom Hldg. (Orascom Telecom)	6.85	0.88%	83.47
Egyptian Financial Group-Hermes Hldg Co.	23.33	1.61%	63.57
Citadel Capital	0.97	7.78%	62.65
Palm Hills Developments	3.06	0.66%	54.47

Amman Stock Exchange Daily Report (1st Market)

July 11, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,891	(0.4%)	0.6%	(3.2%)
Banks	9,176	(0.4%)	0.6%	(5.2%)
Insurance	107	0.2%	1.2%	(5.2%)
Diversified Financial Services	183	(0.2%)	0.4%	10.2%
Real Estate	279	(1.5%)	(2.6%)	15.6%
Health Care Services	25	0.0%	(1.2%)	(1.8%)
Educational Services	272	(0.6%)	1.8%	(2.4%)
Hotels and Tourism	117	(0.6%)	(0.8%)	(9.9%)
Transportation	100	(0.2%)	2.5%	9.2%
Technology & Communications	441	(1.0%)	2.4%	(6.1%)
Media	7	3.0%	(4.2%)	(25.0%)
Utilities & Energy	582	(0.3%)	1.2%	(4.9%)
Commercial Services	66	0.0%	(0.1%)	(1.1%)
Pharmaceutical & Medical Ind.	73	1.4%	1.1%	(6.8%)
Chemical Industries	17	(1.4%)	1.6%	(9.4%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	15	0.0%	1.7%	9.3%
Food & Beverages	59	(0.2%)	(2.4%)	(11.3%)
Tobacco & Cigarettes	850	0.0%	(0.9%)	9.3%
Mining & Extraction Industries	362	(0.3%)	1.5%	17.3%
Engineering & Construction	46	(0.5%)	2.3%	(1.8%)
Electrical Industries	13	(2.0%)	0.4%	(19.0%)
Textiles , Leathers & Clothings	87	0.6%	1.0%	(12.9%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
SALAM INTERNATIONAL TRANSPORT & TRADING	0.75	4.2%
JORDAN PRESS FOUNDATION/AL-RA'I	0.55	3.8%
PREMIER BUSINESS AND PROJECTS CO.	1.75	2.9%
INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	0.40	2.6%
UNIVERSAL MODERN INDUSTRIES	2.27	2.3%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN INDUSTRIAL RESOURCES	0.16	(5.9%)
ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	1.77	(4.8%)
THE JORDAN PIPES MANUFACTURING	0.80	(4.8%)
NATIONAL PORTFOLIO SECURITIES	0.83	(4.6%)
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.22	(4.3%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.63	1,846
SPECIALIZED INVESTMENT COMPOUNDS	1.09	412
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.45	307
UNION INVESTMENT CORPORATION	1.34	292
SALAM INTERNATIONAL TRANSPORT & TRADING	0.75	280

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ASE Index	2,174.16	(9.33)	(0.4%)	0.3%	0.2%
Market Cap (JD Mn)	12,890.59	(46.31)	(0.4%)	0.6%	(3.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	4,751	1,108	30.4%	3,896	4,674
Value Traded (JD '000)	7,015	3726	113.3%	5,270	19,113
No. of Trades	1,446	(867)	(37.5%)	11	2,180

Market Breadth

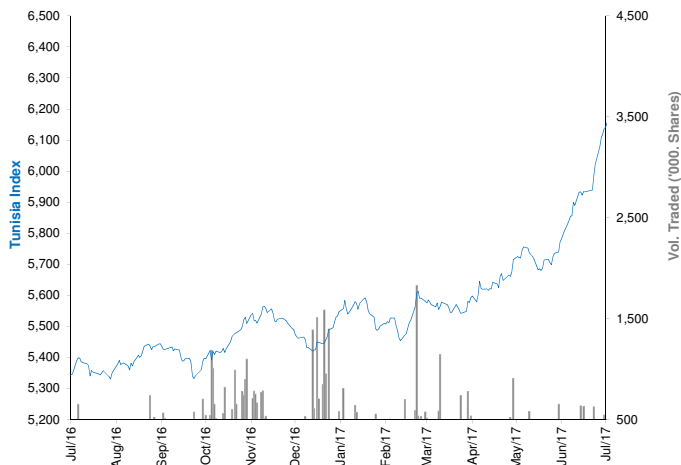
	13		35	71
---	-----------	---	-----------	-----------

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
AL-EQBAL INVESTMENT CO.	26.00	0.0%	2,621,242
AL-AMAL FINANCIAL INVESTMENTS CO.	0.63	(1.6%)	1,167,946
SPECIALIZED INVESTMENT COMPOUNDS	1.09	(1.8%)	453,073
JORDAN PETROLEUM REFINERY	3.24	(0.3%)	436,476
UNION INVESTMENT CORPORATION	1.34	0.0%	387,382

Tunisia Stock Exchange Daily Report

July 11, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	19,176	0.3%	2.1%	10.8%
Banking	8,802	0.6%	4.5%	16.5%
Insurance	663	(0.5%)	(3.7%)	1.2%
Leasing	617	(6.6%)	(7.4%)	(9.2%)
Financial Services	1,753	0.0%	(0.6%)	14.2%
Industrial	1,319	1.4%	1.4%	6.2%
Chemical Industry	348	0.7%	(3.7%)	(24.6%)
Food & Beverage	2,827	0.4%	2.2%	8.1%
Retailing	1,439	(0.3%)	(1.8%)	0.2%
Others	1,407	1.2%	4.7%	25.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Banque Nationale Agricole	10.74	6.0%
Arab Tunisian Bank	4.60	4.5%
L'Accumulateur Tunisien ASSAD	7.95	3.0%
Euro-Cycles	31.13	2.9%
Société Tunis. de Trans. des Hydro. par Pipelines	8.54	2.9%

Worst Return Performers	Price (DT)	Daily % Chg
SOPAT	0.98	(3.0%)
CELLCOM	3.04	(2.9%)
Electrostar	3.60	(2.7%)
Société Générale Industrielle de Filtration	1.50	(2.6%)
Société Tunisienne d'Assurances et de Réassurances	116.00	(2.0%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TelNet Holding	6.12	57,551
L'Accumulateur Tunisien ASSAD	7.95	37,889
Société Moderne de Céramique	1.23	32,417
ENNAKL Automobiles	14.62	22,793
Banque Nationale Agricole	10.74	21,779

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tunisia Index	6,184.44	43.15	0.7%	2.7%	12.7%
Market Cap (DT Mln)	19,176	52.81	0.3%	2.1%	10.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	394	(87.6)	(18.2%)	409	669
Value Traded ('000 DT)	3,306	(388)	(10.5%)	3,055	4,656
No. of Trades	1,248	(279.0)	(18.3%)	1,038	1,355

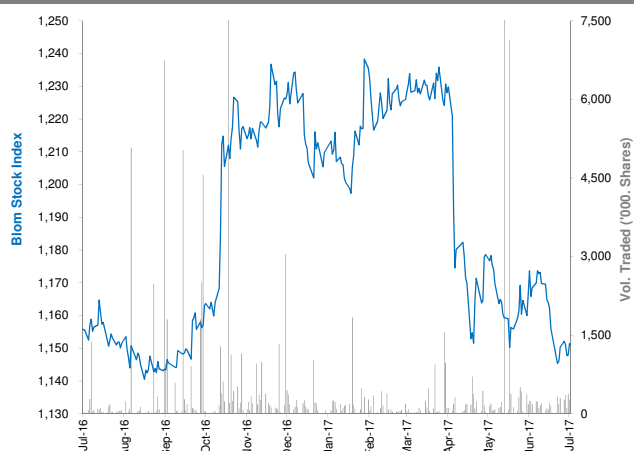
Market Breadth	▲	30	▼	15	=	21
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
TelNet Holding	6.12	0.7%	352
ENNAKL Automobiles	14.62	0.1%	332
Attijari Bank	33.65	0.5%	322
L'Accumulateur Tunisien ASSAD	7.95	3.0%	300
Banque Nationale Agricole	10.74	6.0%	232

Beirut Stock Exchange Daily Report

July 11, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,595	(0.2%)	0.2%	(2.3%)
Banking	10,033	0.0%	0.8%	1.8%
Industrial	270	(6.7%)	(8.0%)	6.6%
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,257	(0.9%)	(2.0%)	(26.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Ciments Blancs N	1.62	3.2%
BLOM Bank GDR	12.20	0.4%
Bank of Beirut Preferred Class I	25.25	0.4%
Bank of Beirut Preferred Class H	25.25	0.3%
BLOM Bank	11.25	0.2%

Worst Return Performers	Price (USD)	Daily % Chg
Holcim Liban	12.50	(7.4%)
Solidere A	7.61	(1.2%)
Byblos Bank	1.62	(0.6%)
Solidere B	7.63	(0.4%)
Byblos Bank Preferred 2009	101.10	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Ciments Blancs N	1.62	89,000
BLOM Bank GDR	12.20	72,120
BLOM Bank	11.25	62,610
Solidere A	7.61	34,510
Solidere B	7.63	2,396

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Blom Stock Index	1,150.33	(1.08)	(0.1%)	(0.0%)	(5.1%)
Market Cap (USD Mn)	11,595.42	(27.15)	(0.2%)	0.2%	(2.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000s shares)	265.68	195	275.2%	320	662
Value Traded ('000s USD)	2,174.24	1,349	163.6%	2,870	2,878

Market Breadth					
		6		5	= 24

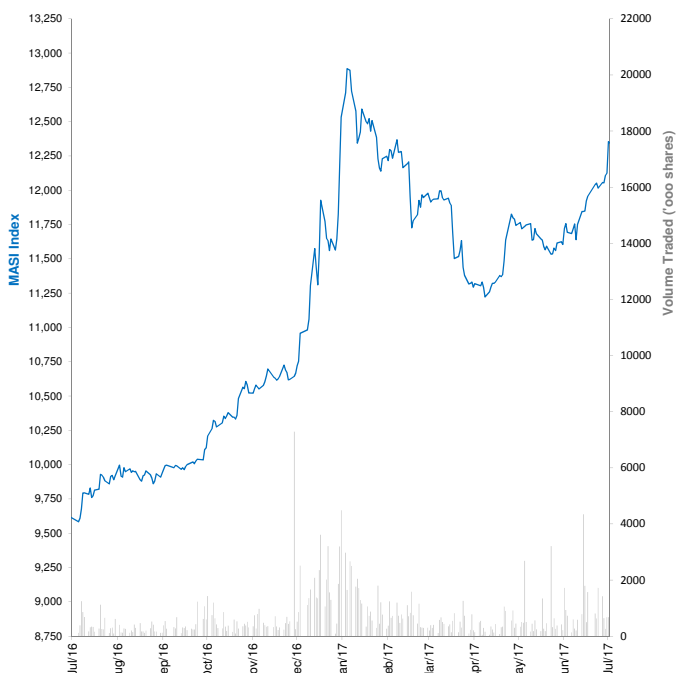
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank GDR	12.20	0.4%	879,864
BLOM Bank	11.25	0.2%	704,363
Solidere A	7.61	(1.2%)	264,465
Ciments Blancs N	1.62	3.2%	144,180
Byblos Bank Preferred 2009	101.10	(0.1%)	59,750

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 11, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	557,473	(0.4%)	0.8%	3.6%
Banking	203,460	(0.9%)	(0.1%)	3.1%
Beverages	3,643	0.0%	5.4%	26.9%
Chemicals	1,043	(0.1%)	8.4%	165.9%
Construction & Bldg. Material	76,147	0.0%	6.7%	(1.9%)
Distributors	11,252	(0.2%)	2.3%	5.5%
Electrical & Electronic Equip.	336	2.7%	3.4%	1.3%
Electricity	20,168	(1.7%)	(0.9%)	10%
Food Producers & Processors	17,675	1.7%	(18.6%)	(2.4%)
Holding Companies	2,681	(1.3%)	0.0%	5.5%
Insurance	25,887	(1.0%)	5.8%	8.0%
Investment & other Finance	3,784	0.0%	1.2%	3.4%
Leisures & Hotel	1,605	(2.6%)	(0.3%)	(4.9%)
Materials, Software & Computer	1,596	4.5%	4.2%	31.6%
Mining	21,034	0.0%	6.1%	32.8%
Oil & Gas	12,235	5.2%	9.8%	15.3%
Real Estate	25,693	(0.6%)	0.1%	12.6%
Telecommunications	122,546	(0.4%)	(0.7%)	(1.8%)
Transport	1,059	(0.7%)	0.5%	41.9%
Utilities	5,535	0.3%	11.6%	28.1%
Forestry & Paper	91	0.0%	21.3%	39.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Hightech Payment Systems SA	1,280.00	7.8%
Lesieur Cristal	162.05	6.6%
Afriquia Gaz	3,117.00	6.0%
Nexans Maroc	149.95	2.7%
Societe Nationale de Siderurgie	409.95	2.5%

Worst Return Performers	Price (MAD)	Daily % Chg
SAHAM ASSURANCE	1,407.00	(4.5%)
Risma	112.00	(2.6%)
TAQA MOROCCO	855.00	(1.7%)
Delta Holding	30.60	(1.3%)
Attijariwafa Bank	443.10	(1.0%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	48.50	261,687
Itissalat Al-Maghrib	139.40	143,815
Attijariwafa Bank	443.10	59,852
Banque Centrale Populaire	301.00	31,636
Alliances Developpement Immobilier	178.90	22,468

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MASI Index	12,326.01	(28.34)	(0.2%)	2.6%	5.9%
MADEX Index	10,064.88	(42.07)	(0.4%)	2.4%	5.4%
Market Cap (MAD Mn)	557,473	(2.28)	(0.4%)	0.8%	3.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	678.54	2.4	0.4%	1,176	516
Value Traded (MAD Mn)	66.40	2.84	4.5%	71	70

Market Breadth

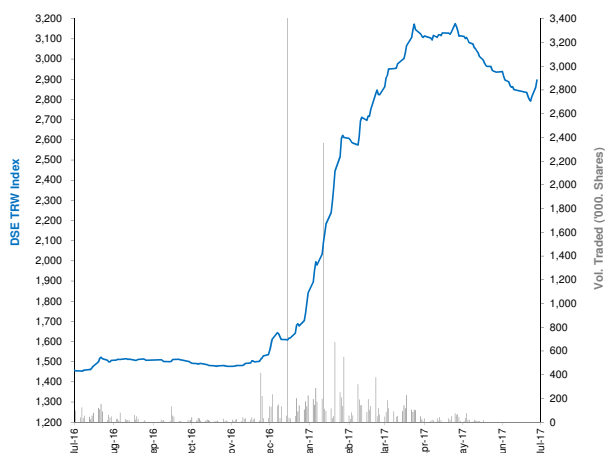
▲ 10 ▼ 15 = 16

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	443.10	(1.0%)	13.28
Itissalat Al-Maghrib	139.40	(0.4%)	10.02
Lafarge Ciments	2,260.00	(0.0%)	6.44
Douja Prom Addoha	48.50	(1.0%)	6.39
Banque Centrale Populaire	301.00	(1.0%)	4.76

Damascus Securities Exchange Daily Report

July 11, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	309,433	1.4%	1.8%	76.2%
Banking	287,827	1.6%	2.0%	82.2%
Services	1,711	0.0%	0.0%	15.8%
Industrial	5,820	0.0%	0.0%	(20.3%)
Insurance	13,547	0.0%	(0.6%)	62.0%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
The Int'l Bank For Trade & Finance	331.75	4.98%
Fransabank Syria	332.75	4.97%
Qatar National Bank Syria	324.74	4.92%
Syria International Islamic Bank	376.38	2.82%

Worst Return Performers	Price (SRY)	Daily % Chg
Cham Bank	402.50	(1.9%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
DSE Weighted Index	2,896.59	36.80	1.3%	1.7%	79.1%
Market Cap (SRY Mn)	309,433	4,414.7	1.4%	1.8%	76.2%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
Volume (Shrs)	102,774	53,896	110.3%	108,853	856
Value Traded ('000 SRY)	34,775	19,192	123.2%	31,614	17,095
No. of Trades	89	16	21.9%	79	52.1

Market Breadth

▲	4	▼	1	=	19
---	---	---	---	---	----

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	324.74	43,800
Fransabank Syria	332.75	23,400
Syria International Islamic Bank	376.38	19,574
The Int'l Bank For Trade & Finance	331.75	13,000
Cham Bank	402.50	2,000

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Qatar National Bank Syria	324.74	4.9%	14,223,750
Fransabank Syria	332.75	5.0%	7,786,350
Syria International Islamic Bank	376.38	2.8%	7,367,243
The Int'l Bank For Trade & Finance	331.75	5.0%	4,312,750
Cham Bank	402.50	(1.9%)	805,000

Source: KAMCO Research

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>