

## Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	3,548,452	2,029,504	(42.8%)
Earnings Per Share (fils)	3.55	2.03	(42.8%)
Total Operating Revenue (KWD)	5,364,583	8,785,553	63.8%
Gross Profit / (Loss) (KWD)	2,418,669	2,997,149	23.9%
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.10%	3.23%	
Return on Average Assets (ROAA)	4.13%	2.04%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	53,581,671	50,931,607	(4.9%)
Non-current Assets	45,696,394	48,340,518	5.8%
<b>Total Assets</b>	<b>99,278,065</b>	<b>99,272,125</b>	<b>(0.0%)</b>
<b>Shareholders' Equity*</b>	<b>61,158,504</b>	<b>64,626,109</b>	<b>5.7%</b>
<b>Liabilities:</b>			
Current Liabilities	12,958,505	11,161,415	(13.9%)
Non-current Liabilities	21,285,721	19,640,883	(7.7%)
<b>Total Liabilities</b>	<b>34,244,226</b>	<b>30,802,298</b>	<b>(10.1%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,978	P/E (x)	19.70
Value (KWD '000)	423	P/BV (x)	0.62
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.065	YTD Share Turnover	1.10%
Current Market Capitalization (KWD Million)	40.0	Beta	1.08

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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