

Burgan Co. for Well Drilling, Trading & Maintenance*

16-Feb-14

Kuwait Stock Exchange 9M-2013/14 Financial Results Announcement

Profitability	9M-2012/13	9M-2013/14	Variance
Net Profit (Loss) KWD	1,288,481	1,894,878	47.1%
Earnings Per Share (fils)	6.15	9.04	47.0%
Return on Average Equity (ROAE)	3.99%	3.43%	
Return on Average Assets (ROAA)	1.34%	1.26%	
	Q3-2012/13	Q3-2013/14	Variance
Net Profit (Loss) KWD	597,123	784,328	31.4%
Earnings Per Share (fils)	2.85	3.74	31.2%

Balance Sheet Summary (KWD)	30-Nov-12	30-Nov-13	Variance
Assets:			
Current Assets	25,221,076	25,619,262	1.6%
Non-current Assets	132,443,815	123,303,846	(6.9%)
Total Assets	157,664,891	148,923,108	(5.5%)

Shareholders' Equity*	54,961,205	57,563,023	4.7%
Liabilities:			
Current Liabilities	40,763,460	39,797,378	(2.4%)
Non-current Liabilities	61,940,226	51,562,707	(16.8%)
Total Liabilities	102,703,686	91,360,085	(11.0%)

*Fiscal Year Ends in March

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	166	P/E (x)	22.15
Value (KWD '000)	33	P/BV (x)	0.74
Closing Price (KWD)	0.204	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.275	YTD Share Turnover	0.08%
Current Market Capitalization (KWD Million)	42.8	Beta	0.60

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

This document has been compiled by and is issued by KIPCO Asset Management Company KSC (Closed) (KAMCO), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KIPCO Asset Management Company KSC (Closed) 2014