

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	1,175,506	1,470,855	25.1%
Earnings Per Share (fils)	13.33	16.68	25.1%
Return on Average Equity (ROAE)	5.15%	5.62%	
Return on Average Assets (ROAA)	3.51%	4.25%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	10,832,375	6,936,040	(36.0%)
Non-current Assets	24,334,610	27,124,274	11.5%
Total Assets	35,166,985	34,060,314	(3.1%)

Shareholders' Equity*	25,121,203	27,254,105	8.5%
Liabilities:			
Current Liabilities	4,073,477	2,291,227	(43.8%)
Non-current Liabilities	5,972,305	4,514,982	(24.4%)
Total Liabilities	10,045,782	6,806,209	(32.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	8.08
Value (KWD '000)	-	P/BV (x)	1.65
Closing Price (KWD)	0.510	Dividend Yield	7.84%
Book Value Per Share (KWD)	0.309	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	45.0	Beta	0.05

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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